

Wheat Domestic Fundamentals:

- **In PEC Wheat export tender of 30,000 MTs from Vizag port** 5 bids were received. Highest bid was by Agrocorp at \$284.38/MT for 30,000 tonnes followed by Louis Dreyfus at \$284.10/MT for 30,000 tonnes and the lowest bid was at \$268.50.
- **In FCI Wheat export tender of 35,000 MTs from Pipavav port** 6 bids were received. Highest bid was by Agrocorp at \$281.83/MT for 35,000 tonnes followed by Midstar at \$280.01/MT for 35,000 tonnes and the lowest bid was at \$272.87.
- **Wheat stock in central pool warehouses was registered at 17.83 million T** on 01 April compared to 22.35 million T on 1st March 2014. The highest accumulated stock is in Punjab (7.00 million T) followed by Haryana (2.94 million Tonne) and Madhya Pradesh (2.12 million tonne) as on 01.04.2014.
- **Unexpected rains, accompanied by strong winds, in larger parts** of Punjab and Haryana in the last week of March and the first day of April may affect quality of wheat. Standing crop has flattened and it may reduce yield. Wheat crop in districts like Ferozpur, Gurdaspur, Pathankot, Mohali, Tarn Taran in Punjab and Palwal, Yamunanagar in Haryana has flattened and more rains can adversely affect the yield and quality.
- **Lodging has taken place in several wheat fields at different places in Punjab** because of rain and strong winds," an official of Punjab Agriculture department said. Lodging refers to term used to describe crop falling flat on the ground due to heavy rain and winds which causes yield loss in crop. Rains at this stage could have negative impact on early sowed crop.

International Market Update:

- **Syria Is facing accute drought and major wheat growing region**(north-west) is badly affected right now. Wheat production is expected to dip from 2 million tonne to 1.7 million tonne. If drought continues more dip in production in the country is a visible possibility. Syrian wheat crop is harvested in the month of May. So the time is very crucial for the final size of the crop. The affected region are Aleppo, Idlib, and Hama. Syrian wheat requirement is bound to increase.
- **Pakistan has set wheat procurement target at 3.5 million tonne** for Punjab province. Harvesting of crop has started and govt. procurement would start from 15th April. Crop yield is same as last year and wheat production may cross 24 million tonne. Wheat export volume has declined in recent month as local prices are higher.

Domestic market Outlook: Cash wheat market is likely to trade steady to weak.

NCDEX Wheat Futures

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Apr-14	-	-	-	-	-	-	-	-	-
May-14	-	-	-	-	-	-	-	-	-
Jun-14	-	-	-	-	-	-	-	-	-

Spread	Mar-14	Apr-14	May-14	June-14
Spot	-			
Apr-14		-		
May-14			-	
Jun-14				-

Stocks	Demat	In-Process	Total	FED
	11.4.2014	11.4.2014	11.4.2014	8.4.2014
Delhi	-	-	-	-
Itarsi	-	-	-	-
Kanpur	-	-	-	-
Kota	248	896	1144	-
Rajkot	-	-	-	-

Wheat (CBOT) On 11.4.2014(Bushels/Cent)

Contract	Open	High	Low	Close	+/-
14-May	662.25	666.75	656.25	660.25	-2.00
14-Jul	672	4-Nov	663.75	668.25	-1.75
14-Sep	682.5	13-Nov	674	678	-1.75
14-Dec	698	28-Nov	687.5	691.75	-2
15-Mar	703.25	7-Dec	700.5	704.25	-1.75
15-May	712.5	14-Dec	710.5	712.25	-1.25

Wheat Daily Prices and Arrivals on 14.4.2014

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			14-Apr-14	12-Apr-14	
Delhi	Lawrence Road	Mill Delivery	1530	1510	20
	Narella	Mill Quality Loose	1440	1420	20
	Nazafgarh	Mill Quality Loose	1440	1440	Unch
Gujarat	Rajkot	Mill Delivery	1600	1575	25
	Ahmedabad	Mill Delivery	1600	1600	Unch
	Surat	Mill Delivery	1620	1620	Unch
M.P.	Bhopal	Lokwan	1600	1625	-25
	Indore	Mill Delivery	1500	1500	Unch
Rajasthan	Kota	Mill Quality Loose	NR	1425	-
		Mill Delivery	NR	1500	-
U.P.	Kanpur	Mill Delivery	1510	1525	-15
	Mathura	Mill Quality Loose	1425	1400	25
	Kosi	Mill Quality Loose	NR	1380	-
	Hathras	Mill Quality Loose	1400	1400	Unch
Punjab	Khanna	Mill Quality Loose	1400	1405	-5
	(Ludhiana)Jagraon	Mill Delivery	1625	1625	Unch
Haryana	Sirsa	Mill Delivery loose	1400	1535	-135
	Hodal	Mill Delivery	1515	1515	Unch
	Karnal	Mill Quality Loose	1400	1400	Unch
	Bhiwani	Mill Quality Loose	1400	NR	-
Bihar	Khagariya	Mill Delivery	1500	1500	Unch
	Sitamari	Mill Delivery	1480	Closed	-
Tamil Nadu	Chennai	Mill Quality	NR	1800	-
	Madurai	Mill Quality	NR	1857	-
	Coimbatore	Mill Quality	NR	1857	-

FOR	Kandla(Rajasthan-Kota)	Mill Quality	NR	1635	-
	Gandhidham(Rajasthan-Kota)	Mill Quality	NR	1635	-

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			14-Apr-14	12-Apr-14	
Delhi					
	Lawrence Road	Mill Delivery	14000	8000	6000
	Narella	Mill Quality Loose	7000	8000	-1000
	Nazafgarh	Mill Quality Loose	4000	5000	-1000
Gujarat	Rajkot	Mill Quality Loose	12000	12000	Unch
	Ahmadabad	Mill Delivery	NA	NA	-
M.P.	Bhopal	Lokwan	NA	NA	-
	Indore	Mill Quality Loose	5000	8000	-3000
Rajasthan	Kota	Mill Quality	NR	70000	-
U.P.	Kanpur	Mill Quality Loose	800	800	Unch
	Mathura	Mill Quality Loose	30000	25000	5000
	Kosi	Mill Quality Loose	NR	20000	-
	Hathras	Mill Quality Loose	500	550	-50
Punjab	Khanna	Mill Quality Loose	50000	15000	35000
Haryana	Sirsa	Mill Quality Loose	1000	50	950
	Hodal	Mill Quality Loose	50000	40000	10000
	Panipat	Mill Quality Loose	NA	NA	-
	Karnal	Mill Quality Loose	30000	20000	10000
	Bhiwani	Mill Quality Loose	6000	NR	-

Wheat Products Delhi	14-Apr-14	12-Apr-14	Change
Atta (50kg) Ordinary	965	965	Unch
Maida Grade 1 (90kg)	2112	2112	Unch
Maida Grade 1 (50KG)	1155	1155	Unch
Suji (50kg)	1180	1180	Unch
Chokar (50 kg)	686	686	Unch
Chokar (34 kg)	414	414	Unch
Chakki Atta (50kg)	985	985	Unch
Chakki Atta (50kg) Special	985	985	Unch
Chakki Atta (90kg) Superfine	1816	1816	Unch
Chakki Atta (50kg) Superfine	990	990	Unch

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