

Wheat Domestic Fundamentals:

- **The Inflation of wheat has decreased to 5.77%** in the month of March as compare to 6.67% in the month of February. WPI has decreased to 218.2 in March as compare to 220.7 in the month of February.
- **According to IBIS (provisional data), export of wheat in the month of March** was 3.44 Lakh tones which is around 56% less than last year at the same month, which was 7.92 Lakh tones in February 2013.
- **In PEC Wheat export tender of 30,000 MTs from Vizag port** 5 bids were received. Highest bid was by Agrocorp at \$284.38/MT for 30,000 tonnes followed by Louis Dreyfus at \$284.10/MT for 30,000 tonnes and the lowest bid was at \$268.50.
- **In FCI Wheat export tender of 35,000 MTs from Pipavav port** 6 bids were received. Highest bid was by Agrocorp at \$281.83/MT for 35,000 tonnes followed by Midstar at \$280.01/MT for 35,000 tonnes and the lowest bid was at \$272.87.
- **Wheat stock in central pool warehouses was registered at 17.83 million T** on 01 April compared to 22.35 million T on 1st March 2014. The highest accumulated stock is in Punjab (7.00 million T) followed by Haryana (2.94 million Tonne) and Madhya Pradesh (2.12 million tonne) as on 01.04.2014.
- **Unexpected rains, accompanied by strong winds, in larger parts** of Punjab and Haryana in the last week of March and the first day of April may affect quality of wheat. Standing crop has flattened and it may reduce yield. Wheat crop in districts like Ferozpur, Gurdaspur, Pathankot, Mohali, Tarn Taran in Punjab and Palwal, Yamunanagar in Haryana has flattened and more rains can adversely affect the yield and quality.

International Market Update:

- **USDA has revised production estimate 656.4** (2012-13) to 712.52 Million tonne for 2013-14. It is 0.2 Million tonne lower than previous month estimate.
- **Global 2013/14 wheat supplies are raised 0.5 million tons** with higher projected beginning stocks, mostly because of reductions in European Union and Ukraine consumption for 2012/13.
- **World wheat imports for 2013/14 are lowered 1.7 million tons** mostly reflecting a 1.5-million-ton reduction for China. Smaller import reductions are made for Bangladesh, the European Union, Pakistan, and South Africa. However import value has been increased for Mexico, Nigeria, and Russia.

Domestic market Outlook: Cash wheat market is likely to trade steady to weak.

NCDEX Wheat Futures

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Apr-14	18	1499	1548	1499	1530	1,220	1,040	350	-1,500
May-14	-3	1536	1542	1533	1533	1,700	520	16,900	-70
Jun-14	3	1559	1564	1559	1560	600	340	4,570	270

Spread	Mar-14	Apr-14	May-14	June-14
Spot	-25			
Apr-14		3		
May-14			27	
Jun-14				-

Stocks	Demat	In-Process	Total	FED
	16.4.2014	16.4.2014	16.4.2014	14.4.2014
Delhi	-	-	-	-
Itarsi	-	-	-	-
Kanpur	-	-	-	-
Kota	1839	120	1959	1094
Rajkot	-	-	-	-

Wheat (CBOT) On 16.4.2014(Bushels/Cent)

Contract	Open	High	Low	Close	+/-
14-May	701.00	711.00	684.00	688.00	-13.75
14-Jul	708.75	718.25	690.75	695.25	-14.50
14-Sep	718.00	727.00	700.00	704.50	-14.25
14-Dec	731.00	739.00	712.25	716.75	-14.75
15-Mar	741.75	750.00	726.25	729.00	-14.50
15-May	745.25	749.00	733.75	734.50	-14.50

Wheat Daily Prices and Arrivals on 16.4.2014

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			17-Apr-2014	16-Apr-2014	
Delhi					
	Lawrence Road	Mill Delivery	1505	1510	-5
	Narella	Mill Quality Loose	1460	Closed	-
	Nazafgarh	Mill Quality Loose	1430	Closed	-
Gujarat	Rajkot	Mill Delivery	1625	1575	50
	Ahmedabad	Mill Delivery	1625	1600	25
	Surat	Mill Delivery	1640	1620	20
M.P.	Bhopal	Lokwan	Closed	1625	-
	Indore	Mill Delivery	1525	1500	25
Rajasthan	Kota	Mill Quality Loose	Closed	1410	-
		Mill Delivery	Closed	1500	-
U.P.	Kanpur	Mill Delivery	1515	1510	5
	Mathura	Mill Quality Loose	1400	1400	Unch
	Kosi	Mill Delivery	1600	1600	Unch
	Hathras	Mill Quality Loose	1400	1400	Unch
	Aligarh	Mill Quality Loose	1400	Closed	-
Punjab	Khanna	Mill Quality Loose	1405	1400	5
	(Ludhiana)Jagraon	Mill Delivery	1520	1500	20
Haryana	Sirsa	Mill Delivery loose	1400	1400	Unch
	Hodal	Mill Delivery	1515	1515	Unch
	Karnal	Mill Delivery	1400	1400	Unch
	Bhiwani	Mill Quality Loose	NR	1400	-

Tamil Nadu	Chennai	Mill Quality	NR	1650	-
	Madurai	Mill Quality	NR	1640	-
	Coimbatore	Mill Quality	NR	1800	-
Bihar	Sitamari	Mill Delivery	1550	1500	-10
	Khagariya	Mill Delivery	1510	1500	Unch
FOR	Kandla(Rajasthan-Kota)	Mill Quality	NA	1640	-
	Gandhidham(Rajasthan-Kota)	Mill Quality	NA	1640	-

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			17-Apr-2014	16-Apr-2014	
	Lawrence Road	Mill Delivery	12000	10000	2000
	Narella	Mill Quality Loose	10000	Closed	-
	Nazafgarh	Mill Quality Loose	3000	Closed	-
Gujarat	Rajkot	Mill Quality Loose	15000	25000	-
	Ahmadabad	Mill Delivery	NA	NA	-
M.P.	Bhopal	Lokwan	NA	NA	-
	Indore	Mill Quality Loose	9000	10000	-
Rajasthan	Kota	Mill Quality	Closed	55000	-
U.P.	Kanpur	Mill Quality Loose	900	800	100
	Mathura	Mill Quality Loose	25000	15000	10000
	Kosi	Mill Quality Loose	20000	20000	Unch
	Hathras	Mill Quality Loose	800	550	250
	Aligarh	Mill Quality Loose	20000	Closed	-
Punjab	Khanna	Mill Quality Loose	60000	70000	-10000
Haryana	Sirsa	Mill Quality Loose	10000	7000	3000
	Hodal	Mill Quality Loose	40000	50000	-10000
	Panipat	Mill Quality Loose	NA	NA	-
	Karnal	Mill Quality Loose	25000	35000	-
	Bhiwani	Mill Quality Loose	NR	10000	-

Wheat Products Delhi	17-Apr-14	16-Apr-14	Change
Atta (50kg) Ordinary	965	965	Unch



19th April 2014

Maida Grade 1 (90kg)	2112	2112	Unch
Maida Grade 1 (50KG)	1155	1155	Unch
Suji (50kg)	1180	1180	Unch
Chokar (50 kg)	686	686	Unch
Chokar (34 kg)	408	408	Unch
Chakki Atta (50kg)	985	985	Unch
Chakki Atta (50kg) Special	985	985	Unch
Chakki Atta (90kg) Superfine	1816	1816	Unch
Chakki Atta (50kg) Superfine	990	990	Unch

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