

## Wheat Domestic Fundamentals:

- Wheat stock in central pool warehouses was registered at 34.40 million T on 01 May compared to 17.83 million T on 1st April 2014. The highest accumulated stock is in Punjab (8.51 million T) followed by Madhya Pradesh (6.34 million tonne) and Haryana (5.70 million Tonne) as on 01.05.2014.
- According to IBIS (provisional data), export of wheat in the month of April was 4.27 Lakh tones which is around 48% less than last year at the same month, which was 8.32 Lakh tones in April 2013.
- Wheat cash market is likely to trade steady to slightly firm in the month of MAY due to active buying by private exporters in the range of RS 1400 to Rs 1500 per qtl. from north and central Indian markets.
- Global markets remain favourable for Indian wheat until Russian/Ukrainian wheat starts entering into the global market. New crop expected July onward from Black Sea Region. Malaysia, Korea, Yemen and B, desh remain the active buyers for India wheat. Private traders/exporters have struck export deals of around 1.5 to 2.0 million tonne in last one and a half month to be shipped during May to July.
- Active procurement by private exporters at higher than MSP price in various growing states has restricted govt.'s procurement. Govt.. has procured over two million tonne wheat so far. However, target of 31 million tonne procurement seems a remote possibility given the slower pace of procurement. Govt. procurement may end up with 26/27 million tonne.

## International Market Update:

- **The Lebanese government has purchased 30,000 tonnes** of Ukrainian-origin milling wheat at 309.53 a tonne c&f for shipment by June 2.
- **IGC has revised down Global Wheat production** estimate from 709 million tonne(2013-14) to 697 million tonne in 2014-15.
- **Jordan's state grain buyer has purchased 50,000 tonnes** of optional-origin wheat which is expected to be sourced from the Black Sea region, probably Romania for shipment in the second half of August at \$309.50 a tonne c&f from Middle Eastern trader Sarles.
- **Egypt bought 110,000 tonnes of Ukraine and Russian wheat for shipment June 1-10** on 2nd May, 2014. The average price of the purchase was \$302.56 a tonne on a cost and freight basis. GASC said it bought 55,000 tonnes of Ukraine wheat from Venus and 55,000 tonnes of Russian wheat from Glencore.

## Domestic market Outlook:

Cash wheat market is likely to trade steady to slightly firm due to export demand.

NCDEX Wheat Futures							Date:08:05:2014		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
May-14	-1	1569	1570	1563	1565	1,620	-1,170	1,910	-1,150
Jun-14	1	1596	1601	1592	1595	1,900	-2,780	10,510	510
July-14	0	1621	1624	1618	1618	480	-420	4,330	90

Spread	Mar-14	Apr-14	May-14	June-14
Spot	-15			
May-14		30		
Jun-14			23	
July-14				-

Stocks	Demat	In-Process	Total	FED
	8.5.2014	8.5.2014	8.5.2014	5.5.2014
Delhi	-	-	-	-
Itarsi	-	-	-	-
Kanpur	-	-	-	-
Kota	2149	49	2198	1900
Rajkot	-	-	-	-

## Wheat (CBOT) On 8.5.2014(Bushels/Cent)

Contract	Open	High	Low	Close	+/-
14-May	722	729.75	721	726.75	-3
14-Jul	733.75	737.75	727.75	735.25	-2.5
14-Sep	742.75	746.5	736.25	743.75	-2.75
14-Dec	755	759	749.25	757.25	-2.5
15-Mar	765	771.25	761.25	769.25	-2
15-May	771.25	776.5	769.25	773.5	-3

## Wheat Daily Prices and Arrivals on 09.5.2014

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			9-May-14	08-May-14	
Delhi					
	Lawrence Road	Mill Delivery	1550	1545	5
	Narella	Mill Quality Loose	1540	1530	10
	Nazafgarh	Mill Quality Loose	1500	1500	Unch
Gujarat	Rajkot	Mill Delivery	1625	1610	15
	Ahmedabad	Mill Delivery	1650	1650	Unch
	Surat	Mill Delivery	1670	1665	5
M.P.	Bhopal	Lokwan	1750	1725	25
	Indore	Mill Delivery	1600	1600	Unch
Rajasthan	Kota	Mill Quality Loose	1450	1450	Unch
		Mill Delivery	1530	1530	Unch
U.P.	Kanpur	Mill Delivery	1530	1530	Unch
	Mathura	Mill Quality Loose	1460	1460	Unch
	Kosi	Mill Quality Loose	1435	1450	-15
	Hathras	Mill Quality Loose	1450	1425	25
	Aligarh	Mill Quality Loose	1420	1420	Unch

<b>Punjab</b>	Khanna	Mill Quality Loose	1405	1405	Unch
	(Ludhiana)Jagraon	Mill Delivery	1490	1490	Unch
<b>Haryana</b>	Sirsa	Mill Delivery loose	1400	1400	Unch
	Hodal	Mill Delivery	1595	1565	30
	Bhiwani	Mill Quality Loose	1450	1440	10
	Karnal	Mill Quality Loose	1400	1400	Unch
	Panipat	Mill Quality Loose	1400	1400	Unch
<b>Tamil Nadu</b>	Chennai	Mill Quality	1800	1800	Unch
	Madurai	Mill Quality	1857	1857	Unch
	Coimbatore	Mill Quality	1857	1857	Unch
<b>Bihar</b>	Sitamari	Mill Delivery	NA	NA	-
	Khagariya	Mill Delivery	1550	1550	Unch
<b>FOR</b>	Kandla(Rajasthan-Kota)	Mill Quality	1650	1650	Unch
	Gandhidham(Rajasthan-Kota)	Mill Quality	1650	1650	Unch

Centre	Market	Variety	Arrivals (Bags/QtI)		Change
<b>Delhi</b>			<b>9-May-14</b>	<b>8-May-14</b>	
	Lawrence Road	Mill Delivery	10000	10000	Unch
	Narella	Mill Quality Loose	2500	3000	-500
	Nazafgarh	Mill Quality Loose	300	1000	-700
<b>Gujarat</b>	Rajkot	Mill Quality Loose	3800	5000	-1200
	Ahmadabad	Mill Delivery	NA	NA	-
<b>M.P.</b>	Bhopal	Lokwan	NA	NA	-
	Indore	Mill Quality Loose	5000	6000	-1000
<b>Rajasthan</b>	Kota	Mill Quality	20000	25000	-5000
<b>U.P.</b>	Kanpur	Mill Quality Loose	1000	1100	-100
	Mathura	Mill Quality Loose	5000	6000	-1000
	Kosi	Mill Quality Loose	3000	3000	Unch
	Hathras	Mill Quality Loose	700	700	Unch
	Aligarh	Mill Quality Loose	8000	10000	-2000
<b>Punjab</b>	Khanna	Mill Quality Loose	25000	30000	-5000
	(Ludhiana)Jagraon	Mill Quality Loose	500	2000	-1500
<b>Haryana</b>	Sirsa	Mill Quality Loose	3000	2000	1000
	Hodal	Mill Quality Loose	1000	2000	-1000
	Bhiwani	Mill Quality Loose	3000	3500	-500
	Karnal	Mill Quality Loose	10000	12000	-2000
	Panipat	Mill Quality Loose	15000	25000	-10000

Wheat Products Delhi		9-May-14	8-May-14	Change
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## Wheat Daily Report

10<sup>th</sup> May 2014

Atta (50kg) Ordinary	960	960	Unch
Maida Grade 1 (90kg)	2112	2112	Unch
Maida Grade 1 (50KG)	1155	1155	Unch
Suji (50kg)	1180	1180	Unch
Chokar (50 kg)	666	666	Unch
Chokar (34 kg)	417	417	Unch
Chakki Atta (50kg)	985	985	Unch
Chakki Atta (50kg) Special	985	985	Unch
Chakki Atta (90kg) Superfine	1816	1816	Unch
Chakki Atta (50kg) Superfine	990	990	Unch

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