

Wheat Daily Report

12th May 2014

Wheat Domestic Fundamentals:

- Wheat stock in central pool warehouses was registered at 34.40 million T on 01 May compared to 17.83 million T on 1st April 2014. The highest accumulated stock is in Punjab (8.51 million T) followed by Madhya Pradesh (6.34 million tonne) and Haryana (5.70 million Tonne) as on 01.05.2014.
- According to IBIS (provisional data), export of wheat in the month of April was 4.27 Lakh tones which is around 48% less than last year at the same month, which was 8.32 Lakh tones in April 2013.
- Wheat cash market is likely to trade steady to slightly firm in the month of MAY due to active buying by private exporters in the range of RS 1400 to Rs 1500 per qtl. from north and central Indian markets.
- Global markets remain favourable for Indian wheat until Russian/Ukrainean wheat starts entering into the global market. New crop expected July onward from Black Sea Region.Malaysia,Korea,Yemen and B,desh remain the active buyers for India wheat.Private traders/exporters have struck export deals of around 1.5 to 2.0 million tonne in last one and a half month to be shipped during May to July.
- Active procurement by private exporters at higher than MSP price in various growing states has restricted govt.'s procurement. Govt.. has procured over two million tonne wheat so far. However,target of 31 million tonne procurement seems a remote possibility given the slower pace of procurement. Govt. procurement may end up with 26/27 million tonne.

International Market Update:

- The Lebanese government has purchased 30,000 tonnes of Ukrainian-origin milling wheat at 309.53 a tonne c&f for shipment by June 2.
- **IGC has revised down Global Wheat production** estimate from 709 million tonne(2013-14) to 697 million tonne in 2014-15.
- **Jordan's state grain buyer has purchased 50,000 tonnes** of optional-origin wheat which is expected to be sourced from the Black Sea region, probably Romania for shipment in the second half of August at \$309.50 a tonne c&f from Middle Eastern trader Sarles.
- Egypt bought 110,000 tonnes of Ukraine and Russian wheat for shipment June 1-10 on 2nd May, 2014. The average price of the purchase was \$302.56 a tonne on a cost and freight basis. GASC said it bought 55,000 tonnes of Ukraine wheat from Venus and 55,000 tonnes of Russian wheat from Glencore.

Domestic market Outlook:

Cash wheat market is likely to trade steady to slightly firm due to export demand.

NCDEX	NCDEX Wheat Futures Date:08:05:2014								08:05:2014
Contract	+/-	Open	High	Low	Close	Volum e	Change	OI	Change
May-14	-	-	-	-	-	-	-	-	-
Jun-14	-	-	-	-	-	-	-	-	-
July-14	-	-	-	-	-	-	-	-	-



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Spread	Mar-14	Apr-14	May-14	June- 14
Spot	-			
May-14		-		
Jun-14			-	
July-14				-

Stocks	Demat	In- Process	Total	FED
	9.5.2014	9.5.2014	9.5.2014	5.5.2014
Delhi	-	-	-	-
Itarsi	-	1	1	-
Kanpur	-	-	-	-
Kota	2149	49	2198	1900
Rajkot	-	-	-	-

Wheat (CBOT) On 9.5.2014(Bushels/Cent)

Contract	Open	High	Low	Close	+/-
14-May	718.50	726.75	714.00	714.00	-12.75
14-Jul	733.50	739.50	721.50	722.50	-12.75
14-Sep	742.00	747.50	730.50	731.00	-12.75
14-Dec	755.25	760.50	745.00	745.25	-12.00
15-Mar	767.00	771.75	757.50	758.25	-11.00
15-May	771.00	776.50	761.75	762.50	-11.00

Wheat Daily Prices and Arrivals on 10 5 2014

Centre	Market	Variety	Prices	(Rs/Qtl)	Change
			10-May-14	09-May-14	
Delhi -	Lawrence Road	Mill Delivery	1560	1550	10
Deim	Narella	Mill Quality Loose	1540	1540	Unch
	Nazafgarh	Mill Quality Loose	1500	1500	Unch
	Rajkot	Mill Delivery	1625	1625	Unch
Gujarat	Ahmedabad	Mill Delivery	1650	1650	Unch
	Surat	Mill Delivery	1675	1670	5
M.P.	Bhopal	Lokwan	1725	1750	-25
MI.P.	Indore	Mill Delivery	1600	1600	Unch
Dojastkan	Voto	Mill Quality Loose	1480	1450	30
Rajasthan	Kota	Mill Delivery	1550	1530	20
	Kanpur	Mill Delivery	1530	1530	Unch
Γ	Mathura	Mill Quality Loose	1450	1460	-10
U.P.	Kosi	Mill Quality Loose	1450	1435	15
	Hathras	Mill Quality Loose	1500	1450	50
	Aligarh	Mill Quality Loose	1450	1420	30



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Punjab	Khanna	Mill Quality Loose	1410	1405	5
Pulljab	(Ludhiana)Jagraon	Mill Delivery	1490	1405 1490 1400 1595 1450 1400 1400 1800 1857 1857 NA 1550 1650	Unch
	Sirsa	Mill Delivery loose	1400	1400	Unch
	Hodal	Mill Delivery	1595	1595	Unch
Haryana	Bhiwani	Mill Quality Loose	1450	1450	Unch
	Karnal	Mill Quality Loose	1400	1400	Unch
	Panipat	Mill Quality Loose	1400	1400	Unch
Tomil	Chennai	Mill Quality	1900	1800	100
Tamil Nadu	Madurai	Mill Quality	1957	1857	100
Tituu	Coimbatore	Mill Quality	1957	1857	100
Bihar	Sitamari	Mill Delivery	NA	NA	-
Dillar	Khagariya	Mill Delivery	1550	1400 1595 1450 1400 1400 1800 1857 1857 NA 1550 1650	Unch
FOR	Kandla(Rajasthan-Kota)	Mill Quality	1645	1650	-5
FOR	Gandhidham(Rajasthan-Kota)	Mill Quality	1645	1650	-5

Centre	Market	Variety	Arrivals	(Bags/Qtl)	Change
			10-May-14	9-May-14	
Delhi	Lawrence Road	Mill Delivery	10000	10000	Unch
Denn	Narella	Mill Quality Loose	4000	2500	1500
	Nazafgarh	Mill Quality Loose	700	300	400
Cuionat	Rajkot	Mill Quality Loose	3000	3800	-800
Gujarat –	Ahmadabad	Mill Delivery	NA	NA	-
M.P.	Bhopal	Lokwan	NA	NA	-
M.P.	Indore	Mill Quality Loose	7000	5000	2000
Rajasthan	Kota	Mill Quality	22000	20000	2000
	Kanpur	Mill Quality Loose	1000	1000	Unch
	Mathura	Mill Quality Loose	3000	5000	-2000
U.P.	Kosi	Mill Quality Loose	1500	3000	-1500
	Hathras	Mill Quality Loose	500	700	-200
	Aligarh	Mill Quality Loose	20000	8000	12000
Punjab —	Khanna	Mill Quality Loose	20000	25000	-5000
Funjab	(Ludhiana)Jagraon	Mill Quality Loose	500	500	Unch
	Sirsa	Mill Quality Loose	12000	3000	9000
	Hodal	Mill Quality Loose	1000	1000	Unch
Haryana	Bhiwani	Mill Quality Loose	2000	3000	-1000
	Karnal	Mill Quality Loose	8000	10000	-2000
	Panipat	Mill Quality Loose	10000	15000	-5000



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Atta (50kg) Ordinary	960	960	Unch
Maida Grade 1 (90kg)	2112	2112	Unch
Maida Grade 1 (50KG)	1155	1155	Unch
Suji (50kg)	1180	1180	Unch
Chokar (50 kg)	666	666	Unch
Chokar (34 kg)	417	417	Unch
Chakki Atta (50kg)	985	985	Unch
Chakki Atta (50kg) Special	985	985	Unch
Chakki Atta (90kg) Superfine	1816	1816	Unch
Chakki Atta (50kg) Superfine	990	990	Unch

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