

Executive Summary:

- In Ahmadabad region of Gujarat, poultry feed makers quoted maize unchanged at Rs. 1370 per quintal. There is no change in starch feed makers quote and it stayed steady at Rs.1380 per quintal.
- In Delhi, red maize was quoted steady at Rs. 1250 per quintal..Arrivals remain affected by rains.
- Maize is moving towards Kolkata at Rs. 1350 per quintal, sourced from Bihar.
- In A.P, as per trade sources, maize crop area is likely to be same as compared to last year..
- In karnataka, maize sowing has completed around 60%.
- However in Punjab maize moved up,especially in Khanna market.
- As per IBIS data, exports of corn were reported around 11131 tons for the period of 22nd -28th Jun '15 mainly to Nepal, Malaysia and Philippines.

International Market Commentary:

- Corn prices on CBOT market increased by \$ 0.20 MT to \$163.84 MT for July contract.
- As per the latest crop progress report released by USDA, Corn silking is 12% as on 5th July, 2015, lower by 2% from the last year and 6% from the last 5 year average period. 69% crop of corn is in good to excellent condition.

Outlook and Recommendation: Maize may trade steady to slightly firm in the near term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
July-15	22	1207.00	1223.00	1203.00	1223.00
Aug-15	23	1239.00	1255.00	1230.00	1254.00
Sep-15	13	1254.00	1278.00	1254.00	1278.00

*Prices are taken at 5:00 p.m.

Contract	Volume	Change	OI	Change
July-15	960	-860	13350	-500
Aug-15	810	-920	17490	270
Sep-15	270	230	770	240

*Volume and OI are taken at 5:00 p.m.

Spread	July-15	Aug-15	Sep-15
Spot	-7		
July-15		28	-
Aug-15			30

*Basis –Gulabbagh (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	FED
	08.07.15	08.07.15	08.07.15	06.07.15
Gulabbagh	7845	80	7925	7845
Davangere	-	-	-	-
Nizamabad	-	-	-	-
New Delhi	8579	104	8683	8579
Sangli	-	-	-	-
Jalgaon	-	-	-	-

Spot Prices at Key Markets

	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		9-Jul-15	8-Jul-15	Change	9-Jul-15	8-Jul-15	Change
New Delhi	Red Maize	1250	1250	Unch	600	600	Unch
Koppal	Loose	NA	NA	-	NA	NA	-
Davangere	Bilty	1450	1450	Unch	1000	1000	Unch
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	NA	-	NA	NA	-
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	1300	1300	Unch	NA	NA	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1561	1553	8	NA	NA	-
Yeola-Nashik	Bilty	NA	NA	-	NA	NA	-
Naugachia	Bilty	1175	1175	Unch	1667	1667	Unch
Kolkata	Mill Delivery	1350	1350	Unch	16667	16667	Unch
Ahmadabad	Feed	1380	1380	Unch	3000	5000	-2000
	Starch	1400	1400	Unch			
Gulabgachh	Local	1190	1190	Unch	20000	20000	Unch
	Bilty	1210	1210	Unch			
Khanna	Local	1220	1150	70	900	1200	-300
	Bilty	1280	1260	20			
Ludhiana	Local	1175	1175	Unch	2000	2000	Unch
	Bilty	1250	1250	Unch			

CBOT Corn Daily Futures Price Listing (USD/MT) as on 08 July, 2015

Contract Month	Open	High	Low	Close	Change
Jul-15	163.25	165.61	162.06	163.84	0.20
Sep-15	166.30	168.85	164.72	167.08	0.49
Dec-15	170.13	172.59	168.56	170.92	0.49
Mar-16	173.87	176.33	172.50	174.76	0.49
May-16	175.94	178.30	174.76	176.82	0.39

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