

## Wheat Domestic Fundamentals:

**Overall wheat cash market traded steady to slightly firm on Friday and is likely to trade firm in near term due to restricted arrivals and festive demand.**

**Wheat stock in central pool was registered at 386.80 lakh tonne on 1st ,July,2015.** It is 2.81 percent lower than the stock available in July ,2014. The main reason for lower stock is mainly attributed to lower procurement this year( around 276 lakh tonne). It is lower by 4.14 percent in comparison to June,2015 stock..

Market participants say that domestic market for premium grade wheat may move up while ave quality wheat may trade steady to slightly down. Govt may increase supply. Wheat release through central pool stock, expected from this month may restrict market to some extent.

**India has exported 15794.28 tonne tonne wheat in the first week of July till 5th.** at an ave FOB price of \$301.25 per tonne(FAQ quality). During the same period wheat import was registered at 9550 tonne at an Ave CIF of \$285.78 per tonne. Wheat has been imported from Australia and is likely to continue as deals have already been struck.

**Total wheat procurement was registered at 276.19 lakh tonne** as on 25.06.2015 against 270.68 lakh tonne till date last year. Punjab has contributed 99.52 lakh tonne so far, followed by Haryana 67.55 lakh tonne. M.P. contribution stands at around 72.61 lakh tonne. Rajasthan has procured only 12.95 lakh tonne. Overall procurement is up by 0.46 percent this year

**Agriculture statistics Division, DES has released Third Adv estimates** of Production of foodgrains for 2014-15 on 13.05 2015. It has revised wheat production estimate down by 4.9 MMT to 90.78 MMT. In second Adv Est. production was estimated at 95.76 MMT. The drastic decrease in third Adv . Est is mainly attributed to inclement weather conditions in March and April. India has produced 95.85 million tonne wheat in 2013-14.

## International Market Update:

**IGC has revised global wheat production estimate down by 4 million tonne** to 711 MMT for 2015-16. The main reason for downward revision is mainly attributed to lower production in India(from 91 to 89 MMT now), Australia(from 27 to 25.5 MMT) and EU(from 150 to 148.5 MMT. However, it has revised Ukraine wheat production estimate up from 21 to 22 MMT.

**Egypt's main state wheat buyer, the General Authority for Supply Commodities (GASC),** bought 180,000 tonnes of Russian and Ukrainian wheat on Wednesday for shipment Aug. 11-20.

**Wheat production forecast in Australia remains unchanged at 23.6 million tonne** in 2015-16 despite drought like condition and developing EL Nino pattern. Ukrainian weather forecasters said on Friday they had revised up their forecast for Ukraine's 2015 wheat crop to 24.5 million tonnes from 23.5 million tonnes.

**Domestic market Outlook:** Wheat cash market is likely to trade range bound to slightly firm.

Wheat Futures Contact: NCDEX Price Date:17.07.2015								
Contract Month	Open	High	Low	Close	Vol	Ch. From previous day	OI	Ch. From previous day
15-Jul	-3.00	1505.00	1500.00	1500.00	160	-60	2510	-30
15-Aug	-2.00	1521.00	1520.00	1517.00	720	-10	27210	-140
15-Sep	+1	1549.00	1548.00	1544.00	860	750	1180	490

Spread	July-15	Aug-15	Sep-15	Oct-15
Spot Delhi				
July-15	55			
Aug-15		15		
Sept-15			27	

Stocks	Demat	In- Process	Total	FED
Delhi				
Itarsi				
Kanpur				
Kota	49466	30	49496	50328
Rajkot	-	-		-

## Wheat (CBOT) Future Price: 16.7.2015

Contract Month	Open	High	Low	Close	Change
15-Sep	567.50	574.00	561.50	562.25	-4.50
15-Dec	575.25	581.75	569.50	571.00	-3.50
16-Mar	582.25	589.00	577.00	579.00	-3.25
16-May	585.00	591.00	582.00	582.50	-3.50
16-Jul	583.50	591.25	579.75	581.00	-4.75
16-Sep	592.00	592.00	586.75	586.75	-5.00

## Wheat Daily Prices and Arrivals on 17.7.2015

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			17-Jul-15	16-Jul-15	
Delhi					
	Lawrence Road	Mill Delivery	1555	1560	-5
	Narella	Mill Quality Loose	1520	1515	5
	Nazafgarh	Mill Quality Loose	1470	1475	-5
Gujarat	Rajkot	Mill Delivery	1540	1540	Unch
	Ahmedabad	Mill Delivery	1585	1585	Unch
	Dhrol	Mill Quality Loose	NA	NA	-
	Surat	Mill Delivery	1625	1625	Unch
M.P.	Bhopal	Mill Quality Loose	1460	Closed	-
	Indore	Mill Delivery	1625	Closed	-
Rajasthan	Kota	Mill Quality Loose	1440	Closed	-
		Mill Delivery	1550	Closed	-
U.P.	Kanpur	Mill Delivery	1540	1540	Unch
	Mathura	Mill Quality Loose	1380	1390	-10
	Kosi	Mill Quality Loose	NA	NA	-
	Hathras	Mill Quality Loose	NA	1335	-
	Aligarh	Mill Quality Loose	NA	1400	-
Punjab	Khanna	Mill Quality Loose	1480	1480	Unch
	(Ludhiana)Jagraon	Mill Delivery	1550	1550	Unch

<b>Haryana</b>	Sirsa	Mill Delivery loose	1500	1500	Unch
	Hodal	Mill Delivery	1550	1550	Unch
	Karnal	Mill Delivery	NA	NA	-
	Bhiwani	Mill Quality Loose	1450	1450	Unch
	Panipat	Mill Quality Loose	NA	NA	-
<b>Tamil Nadu</b>	Chennai	Mill Quality	1725	Closed	-
	Madurai	Mill Quality	1782	Closed	-
	Coimbatore	Mill Quality	1782	Closed	-
<b>Bihar</b>	Sitamari	Mill Delivery	NA	NA	-
	Khagariya	Mill Delivery	1465	1450	15
<b>FOR</b>	Kandla(Rajasthan-Rajkot)	Mill Quality	1525	1511	14
	Gandhidham(Rajasthan-Rajkot)	Mill Quality	1525	1511	14

Centre	Market	Variety	Prices (Rs/Qtl)		Change
<b>Gujarat</b>			17-Jul-15	16-Jul-15	
	Rajkot	Lokwan	1800	1800	Unch
	Dhrol	Lokwan	NA	NA	-
<b>M.P.</b>	Indore	Lokwan	1900	Closed	-
	Bhopal	Lokwan	1700	Closed	-
	Bina	Sarbati 306	2100	Closed	-
<b>Rajasthan</b>	Kota	Lokwan Bilty	1625	Closed	-
	Baran	Lokwan	1600	Closed	-

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
<b>Delhi</b>			17-Jul-15	16-Jul-15	
	Lawrence Road	Mill Delivery	9000	9000	Unch
	Narella	Mill Quality Loose	300	600	-300
	Nazafgarh	Mill Quality Loose	300	500	-200
<b>Gujarat</b>	Rajkot	Mill Quality Loose	700	800	-100
	Dhrol	Mill Quality Loose	NA	NA	-
<b>M.P.</b>	Indore	Mill Quality Loose	2500	Closed	-
<b>Rajasthan</b>	Kota	Mill Quality	8000	Closed	-
<b>U.P.</b>	Kanpur	Mill Quality Loose	500	400	100
	Mathura	Mill Quality Loose	2500	2000	500
	Kosi	Mill Quality Loose	NA	NA	-
	Hathras	Mill Quality Loose	NA	500	-
	Aligarh	Mill Quality Loose	NA	250	-
<b>Punjab</b>	Khanna	Mill Quality Loose	400	400	Unch
	(Ludhiana)Jagraon	Mill Quality Loose	NA	NA	-

<b>Haryana</b>	Sirsa	Mill Quality Loose	200	200	Unch
	Hodal	Mill Quality Loose	400	500	-100
	Karnal	Mill Delivery	NA	NA	-
	Bhiwani	Mill Quality Loose	500	800	-300

Wheat Products Delhi		17-Jul-15	16-Jul-15	Change
Atta (50kg) Ordinary		865	865	Unch
Maida Grade 1 (90kg)		2202	2202	Unch
Maida Grade 1 (50KG)		1205	1205	Unch
Suji (50kg)		1230	1230	Unch
Chokar (50 kg)		743	743	Unch
Chokar (34 kg)		499	499	Unch
Chakki Atta (50kg)		1015	1015	Unch
Chakki Atta (50kg) Special		NA	NA	-
Chakki Atta (90kg) Superfine		1861	1861	Unch
Chakki Atta (50kg) Superfine		NA	NA	-

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