

### Wheat Domestic Fundamentals:

**Cash wheat market trades mixed on Thursday and likely to stay steady** to slightly firm in the rest days of the week. Wheat is being traded at Rs 1450 per qtl in Bulundshahar and is being delivered to Delhi millers at RS 1590 per qtl. There is no parity for export as exporting countries are offering wheat at very attractive price. Domestic demand is normal and supply from central pool stock is likely increase. It would restrict market in the weeks ahead.

**Agriculture statistics Division, DES has released Fourth Adv. Estimates** of production of foodgrains for 2014-15 on 17.08. 2015. It has revised wheat production estimate down by 1.78 MMT to 88.94 MMT. In Third Adv Est. production was estimated at 90.78 MMT. More decrease in fourth Adv .Est is mainly attributed to weather affected crop in March and April. India has produced 95.85 million tonne wheat in 2013-14.

**India has exported 2876.47 tonne wheat in the third week of August** till 23th August. at an ave FOB price of \$270.93 per tonne. During the same period wheat import was registered at 56300 tonne at an Ave CIF of \$234.48 per tonne. Wheat has been imported from Australia and France at Tuticorin and Kochin . First time Wheat from France landed at Tuticirir port at an Ave CIF at \$215.51

**Wheat stock in central pool was registered at 359.76 lakh tonne as on 16.08.2015.** Stock in transit was reported at around 3.09 lakh tonne while wheat lying in mandis was registered at 0.68 lakh tonne.As on first October India requires 175.20 lakh tonne as buffer stock while 30 lakh tonne as reserve stock.In August 2014 central pool stock was registered at 381.08 lakh tonne.It is 5.59 percent lower than August 2014.

**Total wheat procurement was registered at 280.88 lakh tonne as on 14.07.2015** as against 271.66 lakh tonne during same period last year. Punjab has contributed 103.44 lakh tonne so far, followed by Haryana 67.78 lakh tonne. M.P. contribution stands at around 73.09 lakh tonne. Rajasthan has procured only 13.0 lakh tonne. Overall procurement is up by 3.39 percent this year.

### International Market Update:

**Wheat production in Canada is likely dip below trades estimate. As per the** latest update from NSC(National Statistic Canada) wheat production in Canada is expected to touch 24.63 MMT.B,desh state agency may import 9.5 lakh tonne wheat this fiscal year,ending June ,2016. It would be higher by 3 lakh tonne from last year. Wheat having protein content of 12.5 percent would be considered for procurement.

**Recent rains in Australia is considered favourable for standing wheat crop passing** through important growth stage. Experts say that Australia may reap 10 percent higher crop than previous expectation. They projects 26 million tonne wheat crop under current condition. Before this projection Australian Bureau of Agricultural and Resource Economics and Sciences had estimated 23.6 million tonne wheat crop based on previous dry condition. This will put more pressure on Global wheat price.

**IGC has revised global wheat production estimate down by 1 million tonne** to 710 MMT for 2015-16.The main reason for downward revision is attributed to lower production in India(from 91 to 89 MMT now),Australia(from 27 to 25.5 MMT)and EU(from 150 to 148.5 MMT).

**Domestic market Outlook:** Wheat cash market is likely stay steady to slightly firm.

Wheat Futures Contact: NCDEX Price Date:27.08.2015								
Contract Month	Open	High	Low	Close	Vol	Ch. From previous day	OI	Ch. From previous day
15-Sep	1495	1548	1495	1523	770	90	15329	-350
15-Oct	1509	1512	1553	1506	90	10	280	60
15-Nov	-	-	-	-	-	-	-	-

Spread	Sep-15	Oct-15	Nov-15	Dec-15
Spot Delhi				
Sep-15	68			
Oct-15		73		
Nov-15			-	

Stocks	Demat	In- Process	Total	FED
	26-Aug-15	26-Aug-15	26-Aug-15	24-Aug-15
Delhi				
Itarsi				
Kanpur				
Kota	45425	0	45425	45989
Rajkot	-	-		-

### Wheat Daily Prices and Arrivals on 25.8.2015

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			27-Aug-15	26-Aug-15	
Delhi	Lawrence Road	Mill Delivery	1595	1595	Unch
	Narella	Mill Quality Loose	1530	Closed	-
	Nazafgarh	Mill Quality Loose	1515	Closed	-
	Rajkot	Mill Delivery	1540	Closed	-
Gujarat	Ahmedabad	Mill Delivery	1600	Closed	-
	Dhrol	Mill Quality Loose	NR	NA	-
	Surat	Mill Delivery	1640	Closed	-
	Bhopal	Mill Quality Loose	1450	1500	-50
M.P.	Indore	Mill Delivery	1590	1590	Unch
	Kota	Mill Quality Loose	Closed	1410	-
Rajasthan		Mill Delivery	Closed	1500	-
	Kanpur	Mill Delivery	NR	NR	-
U.P.	Mathura	Mill Quality Loose	1415	1415	Unch
	Kosi	Mill Quality Loose	1445	1435	10
	Hathras	Mill Quality Loose	1420	1415	5
	Aligarh	Mill Quality Loose	1420	Closed	-
	Khanna	Mill Quality Loose	1505	1520	-15
Punjab	(Ludhiana)Jagraon	Mill Delivery	NA	NA	-
	Sirsa	Mill Delivery loose	1505	1505	Unch
Haryana	Hodal	Mill Delivery	1590	1580	10
	Karnal	Mill Delivery	NA	NA	-
	Bhiwani	Mill Quality Loose	1500	1500	Unch
	Panipat	Mill Quality Loose	NA	NA	-
	Chennai	Mill Quality	1700	1700	Unch
Tamil Nadu	Madurai	Mill Quality	1757	1757	Unch
	Coimbatore	Mill Quality	1757	1757	Unch
	Sitamari	Mill Delivery	NR	NR	-
Bihar	Khagariya	Mill Delivery	1600	1600	Unch

FOR	Kandla(Rajasthan-Rajkot)	Mill Quality	Closed	Closed	-
	Gandhidham(Rajasthan-Rajkot)	Mill Quality	Closed	Closed	-

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			27-Aug-15	26-Aug-15	
Gujarat					
	Rajkot	Lokwan	1800	Closed	-
	Dhrol	Lokwan	NR	NR	-
M.P.	Indore	Lokwan	1900	1900	Unch
	Bhopal	Lokwan	1700	1750	-50
	Bina	Sarbati 306	2100	Closed	-
Rajasthan	Kota	Lokwan Bilty	Closed	1650	-
	Baran	Lokwan	NA	NA	-

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			27-Aug-15	26-Aug-15	
Delhi					
	Lawrence Road	Mill Delivery	12000	13000	-1000
	Narella	Mill Quality Loose	800	Closed	-
	Nazafgarh	Mill Quality Loose	300	Closed	-
Gujarat	Rajkot	Mill Quality Loose	1100	Closed	-
	Dhrol	Mill Quality Loose	NR	NR	-
M.P.	Indore	Mill Quality Loose	5000	4000	1000
Rajasthan	Kota	Mill Quality	Closed	6000	-
U.P.	Kanpur	Mill Quality Loose	NR	NR	-
	Mathura	Mill Quality Loose	700	1000	-300
	Kosi	Mill Quality Loose	700	600	100
	Hathras	Mill Quality Loose	350	550	-200
	Aligarh	Mill Quality Loose	400	Closed	-
Punjab	Khanna	Mill Quality Loose	400	400	Unch
	(Ludhiana)Jagraon	Mill Quality Loose	NA	NA	-
Haryana	Sirsa	Mill Quality Loose	200	200	Unch
	Hodal	Mill Quality Loose	200	200	Unch
	Karnal	Mill Delivery	NA	NA	-
	Bhiwani	Mill Quality Loose	600	300	300

Wheat Products Delhi			27-Aug-15	26-Aug-15	Change
Atta (50kg) Ordinary			850	850	Unch
Maida Grade 1 (90kg)			2202	2202	Unch
Maida Grade 1 (50KG)			1205	1205	Unch
Suji (50kg)			1230	1230	Unch

Chokar (50 kg)	743	743	Unch
Chokar (34 kg)	499	499	Unch
Chakki Atta (50kg)	1015	1015	Unch
Chakki Atta (50kg) Special	NA	NA	-
Chakki Atta (90kg) Superfine	1861	1861	Unch
Chakki Atta (50kg) Superfine	NA	NA	-

Wheat (CBOT) Future Price: 26.8.2015					
Contract Month	Open	High	Low	Close	Change
15-Sep	498.0	499.8	488.5	489.8	-5.3
15-Dec	503.0	504.3	493.0	494.3	-5.3
16-Mar	506.8	509.8	499.5	501.0	-4.8
16-May	510.5	513.0	503.3	505.3	-4.0
16-Jul	513.0	515.5	505.8	508.0	-3.5
16-Sep	523.8	524.0	513.8	516.8	-3.8

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