

## Wheat Domestic Fundamentals:

**Cash wheat market trades firm on Friday except Sirsa and Nazafgarh.** Uptrend is likely to continue on seasonal factors in the near term. Rake loading from Kota region to Tamil Nadu is being reported at Rs 1765/70 per qtl. Wheat prices in Rajasthan have improved slightly this week and are likely trade up with expected demand from millers and south Indian states.

**India has exported 853.95 tonne wheat in the fourth week** of August till 30th August. at an ave FOB price of \$266.96 per tonne. During the same period wheat import was registered at 998.29 tonne at an Ave CIF of \$302.97 per tonne from Australia. More wheat import is expected in the Second week of Sept.

**Agriculture statistics Division, DES has released Fourth Adv. Estimates** of production of foodgrains for 2014-15 on 17.08. 2015. It has revised wheat production estimate down by 1.78 MMT to 88.94 MMT. In Third Adv Est. production was estimated at 90.78 MMT. More decrease in fourth Adv .Est is mainly attributed to weather affected crop in March and April. India has produced 95.85 million tonne wheat in 2013-14.

**Wheat stock in central pool was registered at 359.76 lakh tonne as on 16.08.2015.** Stock in transit was reported at around 3.09 lakh tonne while wheat lying in mandis was registered at 0.68 lakh tonne.As on first October India requires 175.20 lakh tonne as buffer stock while 30 lakh tonne as reserve stock.In August 2014 central pool stock was registered at 381.08 lakh tonne.It is 5.59 percent lower than August 2014.

**Total wheat procurement was registered at 280.88 lakh tonne as** on 14.07.2015 as against 271.66 lakh tonne during same period last year. Punjab has contributed 103.44 lakh tonne so far, followed by Haryana 67.78 lakh tonne. M.P. contribution stands at around 73.09 lakh tonne. Rajasthan has procured only13.0 lakh tonne. Overall procurement is up by 3.39 percent this year.

## International Market Update:

**Australian wheat was offered lowest at \$231.70 a tonne c&f free out in a tender by Iraq's** state grains board seeking at least 50,000 tonnes of hard wheat.The Australian offer was made for 50,000 tonnes.Russian wheat was offered lowest at \$234.00 a tonne c&f free out.U.S. wheat was offered lowest at \$265.00 and Canadian was lowest at \$247.20 a tonne, both c&f free out.

**IGC has revised wheat production estimate by 10 million tonne to 720 MMT** on the basis of improved production prospects in Russian Ukraine ,Australia and EU.It might be a final production estimate for the year.Previously IGC had decreased production estimate from 715 to 710 MMT.

**Wheat production in Canada is likely dip below trades estimate. As per the** latest update from NSC(National Statistic Canada) wheat production in Canada is expected to touch 24.63 MMT.B,desh state agency may import 9.5 lakh tonne wheat this fiscal year,ending June ,2016. It would be higher by3 lakh tonne from last year. Wheat having protein content of 12.5 percent would be considered for procurement.

**Domestic market Outlook:** Wheat cash market is likely stay steady to slightly firm.

Wheat Futures Contact: NCDEX Price Date:04.09.2015								
Contract Month	Open	High	Low	Close	Vol	Ch. From previous day	OI	Ch. From previous day
15-Sep	1524	1526	1513	1521	760	-660	12200	-2480
15-Oct	1551	1555	1543	1550	990	-390	1530	-940
15-Nov	-	1579	1579	1579	-	-	-	-

Spread	Sep-15	Oct-15	Nov-15	Dec-15
Spot Narela				
Sep-15	9			
Oct-15		20		
Nov-15			-	

Stocks	Demat	In- Process	Total	FED
	3-Sep-15	3-Sep-15	3-Sep-15	31-Aug-15
Delhi				
Itarsi				
Kanpur				
Kota	45166	0	45166	45989
Rajkot	-	-		-

## Wheat Daily Prices and Arrivals on 03.09.2015

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			4-Sep-15	03-Sep-15	
Delhi					
	Lawrence Road	Mill Delivery	1630	1630	Unch
	Narella	Mill Quality Loose	1565	1550	15
	Nazafgarh	Mill Quality Loose	1530	1535	-5
Gujarat	Rajkot	Mill Delivery	Closed	Closed	-
	Ahmedabad	Mill Delivery	Closed	Closed	-
	Dhrol	Mill Quality Loose	Closed	Closed	-
	Surat	Mill Delivery	Closed	Closed	-
M.P.	Bhopal	Mill Quality Loose	1450	1450	Unch
	Indore	Mill Delivery	1580	1575	5
Rajasthan	Kota	Mill Quality Loose	1450	1450	Unch
		Mill Delivery	1520	1520	Unch
U.P.	Kanpur	Mill Delivery	1520	1510	10
	Mathura	Mill Quality Loose	1450	1440	10
	Kosi	Mill Quality Loose	1445	1440	5
	Hathras	Mill Quality Loose	1450	1420	30
	Aligarh	Mill Quality Loose	1450	1450	Unch
Punjab	Khanna	Mill Quality Loose	1535	1510	25
	(Ludhiana)Jagraon	Mill Delivery	NA	NA	-
Haryana	Sirsa	Mill Delivery loose	1505	1510	-5
	Hodal	Mill Delivery	1630	1610	20
	Karnal	Mill Delivery	NA	NA	-
	Bhiwani	Mill Quality Loose	1500	1490	10
	Panipat	Mill Quality Loose	NA	NA	-
Tamil Nadu	Chennai	Mill Quality	1725	1725	Unch
	Madurai	Mill Quality	1782	1782	Unch
	Coimbatore	Mill Quality	1782	1782	Unch
Bihar	Sitamari	Mill Delivery	1530	1525	5
	Khagariya	Mill Delivery	1650	1650	Unch

FOR	Kandla(Rajasthan-Rajkot)	Mill Quality	Closed	Closed	-
	Gandhidham(Rajasthan-Rajkot)	Mill Quality	Closed	Closed	-

Centre	Market	Variety	Prices (Rs/Qtl)		Change
Gujarat			4-Sep-15	3-Sep-15	
	Rajkot	Lokwan	Closed	Closed	-
	Dhrol	Lokwan	Closed	Closed	-
M.P.	Indore	Lokwan	1800	1900	-100
	Bhopal	Lokwan	1600	1600	Unch
	Bina	Sarbati 306	2100	2100	Unch
Rajasthan	Kota	Lokwan Bilty	1650	1650	Unch
	Baran	Lokwan	NA	NA	-

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			4-Sep-15	3-Sep-15	
	Lawrence Road	Mill Delivery	13000	12000	1000
	Narella	Mill Quality Loose	600	350	250
	Nazafgarh	Mill Quality Loose	200	400	-200
Gujarat	Rajkot	Mill Quality Loose	Closed	Closed	-
	Dhrol	Mill Quality Loose	Closed	Closed	-
M.P.	Indore	Mill Quality Loose	2500	3000	-500
Rajasthan	Kota	Mill Quality	7000	5000	2000
U.P.	Kanpur	Mill Quality Loose	300	500	-200
	Mathura	Mill Quality Loose	1000	500	500
	Kosi	Mill Quality Loose	1000	1000	Unch
	Hathras	Mill Quality Loose	150	100	50
	Aligarh	Mill Quality Loose	400	500	-100
Punjab	Khanna	Mill Quality Loose	400	300	100
	(Ludhiana)Jagraon	Mill Quality Loose	NA	NA	-
Haryana	Sirsa	Mill Quality Loose	200	200	Unch
	Hodal	Mill Quality Loose	200	200	Unch
	Karnal	Mill Delivery	NA	NA	-
	Bhiwani	Mill Quality Loose	300	400	-100

Wheat Products Delhi			4-Sep-15	3-Sep-15	Change
Atta (50kg) Ordinary			850	850	Unch
Maida Grade 1 (90kg)			2202	2202	Unch
Maida Grade 1 (50KG)			1205	1205	Unch
Suji (50kg)			1230	1230	Unch



Chokar (50 kg)	743	743	Unch
Chokar (34 kg)	499	499	Unch
Chakki Atta (50kg)	1015	1015	Unch
Chakki Atta (50kg) Special	NA	NA	-
Chakki Atta (90kg) Superfine	1861	1861	Unch
Chakki Atta (50kg) Superfine	NA	NA	-

Wheat (CBOT) Future Price: 03.9.2015					
Contract Month	Open	High	Low	Close	Change
<b>15-Sep</b>	473.5	473.50	456.00	456.50	<b>-16.50</b>
<b>15-Dec</b>	479.5	479.50	464.75	465.25	<b>-13.75</b>
<b>16-Mar</b>	486.8	487.50	473.25	473.75	<b>-12.75</b>
<b>16-May</b>	491.5	493.50	479.00	479.50	<b>-12.00</b>
<b>16-Jul</b>	496.0	498.25	483.75	484.25	<b>-12.00</b>
<b>16-Sep</b>	505.0	507.75	493.25	493.25	<b>-11.75</b>

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