

**Wheat cash market may trade steady to slightly firm in** the weeks ahead despite weak futures and wide disparity a export front. Local millers are sourcing wheat from local market right now. However, they would turn to central pool stock from October when cash market start sensing short supply of milling grade wheat. Rake loading from Kota region to Tamil Nadu is being reported at Rs 1765/70 per qtl. FAQ varieties would continue to trade firm while luster loss may stay steady.

**India has exported 14818.57 tonne wheat in the week ending 6th Sep-15 August.** at an ave FOB price of \$280.71 per tonne. During the same period wheat import was registered at only 24.93 tonne at an Ave CIF of \$334.33 per tonne from Australia. More wheat import is expected in the Second week of Sept.

**Wheat stock in central pool was registered at 344.74 lakh tonne** as on 01.09.2015. Stock in transit was reported at around 3.46 lakh tonne while wheat lying in mandis was registered at 0.45 lakh tonne. As on first October India requires 175.20 lakh tonne as buffer stock while 30 lakh tonne as reserve stock. In Sept 2014 central pool stock was registered at 351.72 lakh tonne. It is 1.98 percent lower than the available stock in Sept, 2014.

**Agriculture statistics Division, DES has released Fourth Adv. Estimates** of production of foodgrains for 2014-15 on 17.08. 2015. It has revised wheat production estimate down by 1.78 MMT to 88.94 MMT. In Third Adv Est. production was estimated at 90.78 MMT. More decrease in fourth Adv .Est is mainly attributed to weather affected crop in March and April. India has produced 95.85 million tonne wheat in 2013-14.

**Total wheat procurement was registered at 280.88 lakh tonne** as on 14.07.2015 as against 271.66 lakh tonne during same period last year. Punjab has contributed 103.44 lakh tonne so far, followed by Haryana 67.78 lakh tonne. M.P. contribution stands at around 73.09 lakh tonne. Rajasthan has procured only 13.0 lakh tonne. Overall procurement is up by 3.39 percent this year.

**Feed mill group (MFG) of South Korea has purchased 60,000 tonne feed** wheat at \$198.95 a tonne c&f, plus a \$1.25 a tonne surcharge for additional port unloading charges. Shipment has been sought in between January and February next year. Wheat can't be sourced from China, South America and Denmark for this supply.

**Wheat crop in Australia is expected to be higher than previously expected** in 2015/16 due to recent rains. Higher wheat output at the world's fourth-largest exporter of the grain will further drag on global prices. Production of wheat, Australia's largest winter crop, for the season ending July 1, 2016 is expected at 25.284 million tonnes,

**As per the latest update from Russian agriculture consultancy firm IKAR** this year wheat crop in Russia may not be more than to 60.6 million tones. It has revised down its previous estimate of 61.8 million tonnes. The downgrade was due to a slightly lower than expected harvest in Urals and Siberia

**IGC has revised wheat production estimate by 10 million tonne to 720 MMT** on the basis of improved production prospects in Russian Ukraine ,Australia and EU.It might be a final production estimate for the year.Previously IGC had decreased production estimate from 715 to 710 MMT.

**Domestic market Outlook:** Wheat cash market is likely stay steady to slightly firm.

Wheat Futures Contact: NCDEX Price Date:09.09.2015								
Contract Month	Open	High	Low	Close	Vol	Ch. From previous day	OI	Ch. From previous day
15-Sep	1510	1510	1506	1509	1820	535	10060	-3480
15-Oct	1545	1545	1537	1540	590	-680	4520	-1340
15-Nov	1580	1580	1580	1580	1580	10	-	-

Spread	Sep-15	Oct-15	Nov-15	Dec-15
Spot Narela				
Sep-15	30			
Oct-15		31		
Nov-15			-	

Stocks	Demat	In- Process	Total	FED
	8-Sep-15	8-Sep-15	8-Sep-15	7-Sep-15
Delhi				
Itarsi				
Kanpur				
Kota	44877	0	44877	44877
Rajkot	-	-		-

### Wheat Daily Prices and Arrivals on 08.09.2015

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			9-Sep-15	08-Sep-15	
Delhi	Lawrence Road	Mill Delivery	1630	1625	5
	Narella	Mill Quality Loose	Closed	1560	-
	Nazafgarh	Mill Quality Loose	Closed	1540	-
Gujarat	Rajkot	Mill Delivery	1540	1550	-10
	Ahmedabad	Mill Delivery	1600	1600	Unch
	Dhrol	Mill Delivery	1420	NA	-
	Surat	Mill Delivery	1640	1650	-10
M.P.	Bhopal	Lokwan	1450	1450	Unch
	Indore	Mill Delivery	1580	1580	Unch
Rajasthan	Kota	Mill Quality Loose	NA	1470	-
		Mill Delivery	NA	1550	-
U.P.	Kanpur	Mill Delivery	1550	1550	Unch
	Mathura	Mill Quality Loose	NA	1470	-
	Kosi	Mill Quality Loose	1445	1460	-15
	Hathras	Mill Quality Loose	1460	1450	10
	Aligarh	Mill Quality Loose	NA	1450	-
Punjab	Khanna	Mill Quality Loose	1530	1530	Unch
	(Ludhiana)Jagraon	Mill Delivery	NA	NA	-
Haryana	Sirsa	Mill Delivery loose	1507	1505	2
	Hodal	Mill Delivery	1630	1630	Unch
	Karnal	Mill Delivery	NA	NA	-
	Bhiwani	Mill Quality Loose	1500	1500	Unch
	Panipat	Mill Quality Loose	NA	NA	-
Tamil Nadu	Chennai	Mill Quality	NA	1760	-
	Madurai	Mill Quality	NA	1817	-
	Coimbatore	Mill Quality	NA	1817	-
Bihar	Sitamari	Mill Delivery	NA	1525	-
	Khagariya	Mill Delivery	NA	1650	-

FOR	Kandla(Rajasthan-Kota)	Mill Quality	1560	1560	Unch
	Gandhidham(Rajasthan-Kota)	Mill Quality	1560	1560	Unch

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			9-Sep-15	8-Sep-15	
Gujarat					
	Rajkot	Lokwan	1850	1850	Unch
	Dhrol	Lokwan	1640	NA	-
M.P.	Indore	Lokwan	1800	1800	Unch
	Bhopal	Lokwan	1600	1600	Unch
	Bina	Sarbati 306	Closed	2100	-
Rajasthan	Kota	Lokwan Bilty	NA	1650	-
	Baran	Lokwan	NA	NA	-

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			9-Sep-15	8-Sep-15	
Delhi					
	Lawrence Road	Mill Delivery	12000	10000	2000
	Narella	Mill Quality Loose	Closed	500	-
	Nazafgarh	Mill Quality Loose	Closed	400	-
Gujarat	Rajkot	Mill Quality Loose	1000	600	400
	Dhrol	Mill Quality Loose	4	NA	-
M.P.	Indore	Mill Quality	2500	2500	Unch
Rajasthan	Kota	Mill Quality Loose	NA	5500	-
U.P.	Kanpur	Mill Quality Loose	500	400	100
	Mathura	Mill Quality Loose	NA	500	-
	Kosi	Mill Quality Loose	700	1000	-300
	Hathras	Mill Quality Loose	150	100	50
	Aligarh	Mill Quality Loose	NA	500	-
Punjab	Khanna	Mill Quality Loose	300	300	Unch
	(Ludhiana)Jagraon	Mill Quality Loose	NA	NA	-
Haryana	Sirsa	Mill Quality Loose	200	200	Unch
	Hodal	Mill Delivery	100	200	-100
	Karnal	Mill Quality Loose	NA	NA	-
	Bhiwani	Mill Quality Loose	300	600	-300

Wheat Products Delhi		9-Sep-15	8-Sep-15	Change
Atta (50kg) Ordinary		850	850	Unch
Maida Grade 1 (90kg)		2202	2202	Unch
Maida Grade 1 (50KG)		1205	1205	Unch
Suji (50kg)		1230	1230	Unch
Chokar (50 kg)		743	743	Unch

Chokar (34 kg)	499	499	Unch
Chakki Atta (50kg)	1015	1015	Unch
Chakki Atta (50kg) Special	NA	NA	-
Chakki Atta (90kg) Superfine	1861	1861	Unch
Chakki Atta (50kg) Superfine	NA	NA	-

Wheat (CBOT) Future Price: 08.9.2015					
Contract Month	Open	High	Low	Close	Change
15-Sep	456.75	467.50	456.75	465.25	7.50
15-Dec	468.00	476.75	468.00	475.00	7.25
16-Mar	477.50	484.50	477.50	483.00	6.75
16-May	487.00	490.00	483.75	488.00	5.75
16-Jul	487.00	494.25	487.00	492.50	5.75
16-Sep	502.25	502.75	497.50	501.25	5.25

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