

Castor Domestic Fundamentals:

- **Mostly market remained closed in Gujarat. Castor oil export decreased by 7.37% to 11609.17 tonne during week ended 21st August-2016.** Total castor oil export in August till 21st has reached at 32327.56 tonne against 29589.56 tonne in the corresponding period July-2016. Overall castor oil export is 16 % up from July and pace of export volume is likely to stay steady in coming weeks too. India has exported oil at an average FoB of \$1191.54 per tonne. As seed price in domestic markets continues to improve, average price may go up in coming weeks.
- **All India average price for castor seed recovered slightly by 1.01 % from Rs 2835.09 to Rs 2806.7 per qtl during the week ended 19th August-2016.** It is lower by 16.56 % from the price registered in the third week of August, 2015. As prices are ruling lower, buyers remain active. Arrivals are comparatively 45 % lower in August due to unattractive price and retention. Lower prevailing price of seed has discouraged farmers from releasing entire stock and they have preferred to retain around 30-35 % crop in anticipation of price hike, generally seen in third and 4th quarter of the year
- **Castor seed planting is lagging behind by 15.33 % to 4.25 lakh ha as on 19.08.2016.** Indian farmers had planted 5.02 lakh ha in corresponding period last year. It is lower by 30.16 % from mid August's average planting of 6.15 lakh ha. Major decrease has been seen in Gujarat where area lags behind by around 1 lakh ha to 2.12 lakh ha. It had covered 3.03 lakh ha last year till date.
- **Rajasthan too is lagging behind by 25 thousand ha to 1.01 lakh ha so far.** However, coverage area is running slightly ahead in AP and Telangana. Overall coverage area is expected to fall by 20 % this year as farmers have shifted to pulses and other lucrative crops.
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- **Castor seed market in Sumerpur located in region of Rajasthan traded unchanged.** Stockiest remained active as arrival is being reported at 250/350 bags per day. As price is ruling lower, buyers have started accumulating stock in anticipation of higher price in second half of the year.

International Market Update:

- **China Remains the major buyers in July for castor oil buying 13914.15 tonne** at an average FoB of \$1051.76 per tonne. Netherland and France stand second and third position buying 1075 and 1020 tonne during the same period at an average FoB of \$1075 & 1019 per tonne. USA brought 5450 tonne castor oil at an average FOB of \$1117.83 per tonne.
- **Other countries brought 8792 tonne oil during July at an average price of \$1180.36 per tonne.** Major volume has been exported from Mundra and JNPT port.
- **Major buyers are not aggressive right now as they have sufficient stock to take care of their immediate needs.** So sudden spike in seed market is unlikely despite lower planting progress so far.

Domestic market Outlook: Market is likely to trade steady to slightly firm in the short to medium term.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note: Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on Aug, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Aug, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		24-Aug-16		23-Aug-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3425	3500	3425	3500	Unch
	Harij	Closed	Closed	3475	3525	-
	Rajkot	Closed	Closed	Closed	Closed	-
	Gondal	Closed	Closed	3005	3355	-
	Deesa	Closed	Closed	3350	3425	-
	Bhabar	NR	NR	NR	NR	-
	Mehsana	Closed	Closed	3400	3460	-
	Kadi	Closed	Closed	3400	3470	-
	Sabarkatha	Closed	Closed	3425	3450	-
	Gandhi Nagar	3425	3475	3400	3475	Unch
	Ahmedabad (Sanand)	3285	3285	NA	NA	-
	Halvad	Closed	Closed	Closed	Closed	-
	Junagadh	Closed	Closed	Closed	Closed	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3220	3220	3400	3400	-180
	Sumerpur	3350	3350	3350	3350	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		24-Aug-16	23-Aug-16	
Gujarat	Patan	1500	2625	-1125
	Harij	Closed	600	-
	Rajkot	Closed	Closed	-
	Gondal	Closed	67	-
	Deesa	Closed	177	-
	Bhabar	NR	NR	-
	Mehsana	Closed	375	-
	Kadi	Closed	1229.6	-
	Sabarkatha	Closed	38	-
	Gandhi Nagar	75	300	-225
	Ahmedabad (Sanand)	1	NA	-
	Halvad	Closed	Closed	-
	Junagadh	Closed	Closed	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	30	53	-23
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		1686	5543	-3857

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