

Wheat Domestic Fundamentals:

In Uttar Pradesh, Farmers in the faced difficulty in getting support price of government wheat this time. The administration here has failed to achieve the target set for wheat procurement. So far, only 63 per cent of wheat has been procured in the Unnao district, 65.11 percent in Balrampur and 73 Percent in Badaun district.

According to Rajasthan Government, Despite the lockdown, the food department has procured 21.61 lakh metric tonne of wheat in just 73 days, setting a new record of highest ever procurement. So far, Wheat worth Rs. 4,160 crore has been purchased, the average procurement of Wheat per day last year was 13,187 metric tonnes, whereas this year, 29,605 metric tonne of wheat was purchased daily, which was two-and-a-half times more than that last year.

As per the Food Corporation of India report dated 28.06.2020, FCI currently has 550.31 LMT wheat.

Indore bench of Madhya Pradesh High Court has directed state government to transport wheat procured from farmers to warehouses or other locations before rainy season approaches.

According to CEO District Cooperative Bank, District Shajapur, "At present, 3,000 metric tonnes of the wheat crop has been damaged in 25-30 wheat procurement centres in Shajapur district. The damage might have happened due to the commencement of monsoon in the state and negligence of contractors or officers." The wheat held in those storage facilities was meant for the purpose of being sent to the fair price shops, but now the whole quantity of the grains has been left rotten.

In Uttar Pradesh, The Meteorological Department had issued an alert on June 24 and 25 expressing the possibility of rain. Even after the alert, the PCF and marketing department did not sleep and wheat remained under the open sky at the purchasing centres. Some wheat remained safe under roofs but wheat was not protected due to lack of space at some purchasing centres.

In view of the increasing infection of the corona virus, due to the lockdown, this time the wheat procurement in the Prayagraj district started from April 15 instead of April 1. After nearly two and a half months have passed, it has become a headache for the marketing department officials to not meet even half of the target set. Due to poor yield, most of the farmers are not going to the purchasing centre to sell wheat this time. At the same time, wheat procurement is being affected due to thinning of wheat due to storms, water and hail.

The government's wheat procurement has touched an all-time record of 38.2 million tonnes so far in the 2020-21 marketing year, with Madhya Pradesh surpassing Punjab as the country's biggest wheat procuring state.

So far, only 30.85 lakh tonnes of wheat have been procured on the MSP in the current rabi marketing from Uttar Pradesh, whereas the target of procurement has been fixed at 55 lakh tonnes. In the last Rabi season, the target was to buy 5.5 million tonnes of wheat from the state, but the purchase was only 37 lakh tonnes. The state government has decided to purchase in the current Rabi season by June 30 due to the corona virus, but given the speed at which the procurement is taking place, the procurement will be less than the target.

According to MP Govt. "Madhya Pradesh has reached first position in the country in procurement of wheat on support price. So far, 1,27,67,628 metric tonnes of wheat have been procured. This accounts for 33 per cent of wheat procured by all states. Punjab is second to MP," a public relations department official said. He said the total amount of wheat procured in the country stood at 3,86,54,000 metric tonnes.

International Market Update:

Wheat for July delivery fell 0.5% to \$4.81 1/4 a bushel on the Chicago Board of Trade Friday as the weather outlook for the U.S. Corn Belt continues to support crop growth.

China will see a bumper harvest of grains this summer thanks to stable grain acreage and improved crop yields, the Ministry of Agriculture and Rural Affairs said Monday. Summer grain acreage is 400 million mu (about 26.67 million hectares) this year. As of Monday, 90 percent of summer grains have been harvested. The quality of wheat, which is the mainstay of summer grains, has improved and its yield is expected to rise by 4 kg per mu on average, said Han Changfu, minister of agriculture and rural affairs.

Ukrainian wheat export prices have risen by up to \$7 a tonne over the past two weeks because of expected decreases in the 2020/21 harvest in Ukraine and other exporting countries.

Farm office FranceAgriMer on Wednesday increased its forecast for French soft wheat exports outside the

Wheat Futures Contract: NCDEX Price							Date: 30.06.2020 at 5:00 PM		
Contract Month	+/-	Open	High	Low	Close	Volume	Ch. From previous day	OI	Ch. From previous day
20-July	0	-	-	-	1905				
20-Aug	0	-	-	-	1913				
20-Sep	0	-	-	-	1913				

Spread	May-20	June-20	July-20
Spot Narella	-		
20-May	-		
20-June		7	
20-July			8

Stocks	Demat	In-Process	Total	EDD
	23.Apr.20	23.Apr.20	23.Apr.20	20.Apr.20
Delhi	-	-	-	-
Itarsi	-	-	-	-
Kanpur	-	-	-	-
Kota	-	-	-	-

Wheat Daily Prices and Arrivals on 30.06.2020

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			30-Jun-20	29-Jun-20	
Delhi	Lawrence Road	Mill Delivery	1990	1990	Unch
	Narella	Mill Quality Loose	1870	1870	Unch
	Nazafgarh	Mill Quality Loose	1800	1800	Unch
Gujarat	Rajkot	Mill Delivery	1840	1840	Unch
	Ahmedabad	Mill Delivery	1910	1920	-10
	Surat	Mill Delivery	1950	1960	-10
	Dhrol	Mill Quality Loose	NA	NA	-
M.P.	Indore	Mill Delivery	1900	1900	Unch
	Bhopal	Mill Quality Loose	1800	1800	Unch
Rajasthan	Kota	Mill Quality Loose	1780	1760	20
		Mill Delivery	1900	1870	30
U.P.	Kanpur	Mill Delivery	2000	2020	-20
	Mathura	Mill Quality Loose	1855	1850	5
	Kosi	Mill Quality Loose	1800	1820	-20
	Hathras	Mill Quality Loose	1800	1800	Unch
	Aligarh	Mill Quality Loose	1820	1800	20
Punjab	Khanna	Mill Quality Loose	1820	1800	20
	Ludhiana (Jagraon)	Mill Delivery	NA	NA	-
Haryana	Sirsa	Mill Delivery loose	1875	1875	Unch
	Hodal	Mill Delivery	NA	NA	-
	Bhiwani	Mill Quality Loose	1700	1700	Unch
	Karnal	Mill Delivery	NA	NA	-

	Panipat	Mill Quality Loose	NA	NA	-
Tamil Nadu	Chennai	Mill Quality	2200	2200	Unch
	Madurai	Mill Quality	2257	2257	Unch
	Coimbatore	Mill Quality	2257	2257	Unch
Bihar	Khagariya	Mill Delivery	2000	2000	Unch
	Muzaffarpur	Mill Delivery	1950	1950	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	NA	NA	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	NA	NA	-

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			30-Jun-20	29-Jun-20	
Gujarat	Rajkot	Lokwan	1850	1850	Unch
M.P.	Indore	Lokwan	2100	2100	Unch
	Bhopal	Lokwan	1950	1950	Unch
	Bina	Sarbati 306	2350	2350	Unch
Rajasthan	Kota	Lokwan Bilty	2000	2000	Unch
	Baran	Lokwan	NA	NA	-

Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			30-Jun-20	29-Jun-20	
Delhi	Lawrence Road	Mill Delivery	6000	5000	1000
	Narella	Mill Quality Loose	500	500	Unch
	Nazafgarh	Mill Quality Loose	100	100	Unch
Gujarat	Rajkot	Mill Quality Loose	5000	1800	3200
	Dhrol	Mill Quality Loose	NA	NA	-
M.P.	Indore	Mill Quality Loose	5000	3000	2000
Rajasthan	Kota	Mill Quality	10000	30000	-20000
U.P.	Kanpur	Mill Quality Loose	3500	3600	-100
	Mathura	Mill Quality Loose	2000	1600	400
	Kosi	Mill Quality Loose	1500	1200	300
	Hathras	Mill Quality Loose	500	300	200
	Aligarh	Mill Quality Loose	2000	3000	-1000
Punjab	Khanna	Mill Quality Loose	600	500	100
	(Ludhiana)Jagraon	Mill Quality Loose	NA	NA	-
Haryana	Sirsa	Mill Quality Loose	200	200	Unch
	Hodal	Mill Quality Loose	150	200	-50
	Bhiwani	Mill Quality Loose	500	500	Unch
	Karnal	Mill Delivery	NA	NA	-
	Panipat	Mill Quality Loose	NA	NA	-

Wheat Products Delhi	30-Jun-20	29-Jun-20	Change
Atta (50kg) Ordinary	1040	1040	Unch
Maida Grade 1 (50KG)	1110	1110	Unch
Suji (50kg)	1160	1160	Unch
Chokar (50 kg)	890	890	Unch
Chokar (34 kg)	590	590	Unch
Chakki Atta (50kg)	NA	NA	-
Chakki Atta (50kg) Special	NA	NA	-
Chakki Atta (90kg) Superfine	NA	NA	-
Chakki Atta (50kg) Superfine	NA	NA	-

Wheat (CBOT) Future Price: 30.06.2020					
Contract Month	Open	High	Low	Close	Change
Jul-20	473.50	488.75	473.00	485.50	+11.50↑
Sep-20	475.25	491.50	475.00	486.50	+10.75↑
Dec-20	483.00	498.75	482.75	493.50	+9.50↑
Mar-21	492.50	506.75	491.75	501.25	+8.50↑
May-21	497.75	512.00	497.50	507.00	+8.25↑
Jul-21	499.50	512.50	499.50	507.75	+7.00↑

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