

**Wheat Domestic Fundamentals:**

**With the efforts of Lok Sabha Speaker Om Birla, FCI will now procure wheat at Kota-Bundi Lok Sabha constituency on support price till 7 July. The Food-Public Distribution Ministry has issued its orders on Tuesday.**

**India on Tuesday deployed a helicopter and a dozen drones spraying insecticide to stop desert locusts that have spread to nine heartland states of the world's second-biggest producer of wheat. The move came after swarms invaded Gurugram, India battling its worst desert locust outbreak for decades, pressed into service 12 drones to track the movement of locusts and spray insecticides on the swarms.**

**In Uttar Pradesh, Farmers in the faced difficulty in getting support price of government wheat this time. The administration here has failed to achieve the target set for wheat procurement. So far, only 63 per cent of wheat has been procured in the Unnao district, 65.11 percent in Balrampur and 73 Percent in Badaun district.**

**According to Rajasthan Government, Despite the lockdown, the food department has procured 21.61 lakh metric tonne of wheat in just 73 days, setting a new record of highest ever procurement. So far, Wheat worth Rs. 4,160 crore has been purchased, the average procurement of Wheat per day last year was 13,187 metric tonnes, whereas this year, 29,605 metric tonne of wheat was purchased daily, which was two-and-a-half times more than that last year.**

**As per the Food Corporation of India report dated 28.06.2020, FCI currently has 550.31 LMT wheat.**

**Indore bench of Madhya Pradesh High Court has directed state government to transport wheat procured from farmers to warehouses or other locations before rainy season approaches.**

**According to CEO District Cooperative Bank, District Shajapur, "At present, 3,000 metric tonnes of the wheat crop has been damaged in 25-30 wheat procurement centres in Shajapur district. The damage might have happened due to the commencement of monsoon in the state and negligence of contractors or officers." The wheat held in those storage facilities was meant for the purpose of being sent to the fair price shops, but now the whole quantity of the grains has been left rotten.**

**In Uttar Pradesh, The Meteorological Department had issued an alert on June 24 and 25 expressing the possibility of rain. Even after the alert, the PCF and marketing department did not sleep and wheat remained under the open sky at the purchasing centres. Some wheat remained safe under roofs but wheat was not protected due to lack of space at some purchasing centres.**

**In view of the increasing infection of the corona virus, due to the lockdown, this time the wheat procurement in the Prayagraj district started from April 15 instead of April 1. After nearly two and a half months have passed, it has become a headache for the marketing department officials to not meet even half of the target set. Due to poor yield, most of the farmers are not going to the purchasing centre to sell wheat this time. At the same time, wheat procurement is being affected due to thinning of wheat due to storms, water and hail.**

**The government's wheat procurement has touched an all-time record of 38.2 million tonnes so far in the 2020-21 marketing year, with Madhya Pradesh surpassing Punjab as the country's biggest wheat procuring state.**

**So far, only 30.85 lakh tonnes of wheat have been procured on the MSP in the current rabi marketing from Uttar Pradesh, whereas the target of procurement has been fixed at 55 lakh tonnes. In the last Rabi season, the target was to buy 5.5 million tonnes of wheat from the state, but the purchase was only 37 lakh tonnes. The state government has decided to purchase in the current Rabi season by June 30 due to the corona virus, but given the speed at which the procurement is taking place, the procurement will be less than the target.**

**International Market Update:**

**Wheat for July delivery fell 0.5% to \$4.81 1/4 a bushel on the Chicago Board of Trade Friday as the weather outlook for the U.S. Corn Belt continues to support crop growth.**

**China will see a bumper harvest of grains this summer thanks to stable grain acreage and improved crop yields, the Ministry of Agriculture and Rural Affairs said Monday. Summer grain acreage is 400 million mu (about 26.67 million hectares) this year. As of Monday, 90 percent of summer grains have been harvested. The quality of wheat, which is the mainstay of summer grains, has improved and its yield is expected to rise by 4 kg per mu on average, said Han Changfu, minister of agriculture and rural affairs.**

**Ukrainian wheat export prices have risen by up to \$7 a tonne over the past two weeks because of expected**

Wheat Futures Contact: NCDEX Price							Date: 01.07.2020 at 5:00 PM		
Contract Month	+/-	Open	High	Low	Close	Volume	Ch. From previous day	OI	Ch. From previous day
20-July	0	-	-	-	1907				
20-Aug	0	-	-	-	1914				
20-Sep	0	-	-	-	1914				

Spread	May-20	June-20	July-20
Spot Narella	-		
20-May	-		
20-June		7	
20-July			8

Stocks	Demat	In-Process	Total	EDD
	23.Apr.20	23.Apr.20	23.Apr.20	20.Apr.20
Delhi	-	-	-	-
Itarsi	-	-	-	-
Kanpur	-	-	-	-
Kota	-	-	-	-

## Wheat Daily Prices and Arrivals on 01.07.2020

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			01-Jul-20	30-Jun-20	
Delhi	Lawrence Road	Mill Delivery	1995	1990	5
	Narella	Mill Quality Loose	Closed	1870	-
	Nazafgarh	Mill Quality Loose	Closed	1800	-
Gujarat	Rajkot	Mill Delivery	1840	1840	Unch
	Ahmedabad	Mill Delivery	1910	1910	Unch
	Surat	Mill Delivery	1960	1950	10
	Dhrol	Mill Quality Loose	1835	NA	-
M.P.	Indore	Mill Delivery	1950	1900	50
	Bhopal	Mill Quality Loose	1800	1800	Unch
Rajasthan	Kota	Mill Quality Loose	1800	1780	20
		Mill Delivery	1900	1900	Unch
U.P.	Kanpur	Mill Delivery	2000	2000	Unch
	Mathura	Mill Quality Loose	1835	1855	-20
	Kosi	Mill Quality Loose	1800	1800	Unch
	Hathras	Mill Quality Loose	1785	1800	-15
	Aligarh	Mill Quality Loose	Closed	1820	-
Punjab	Khanna	Mill Quality Loose	1830	1820	10
	Ludhiana (Jagraon)	Mill Delivery	NA	NA	-
Haryana	Sirsa	Mill Delivery loose	1885	1875	10
	Hodal	Mill Delivery	NA	NA	-
	Bhiwani	Mill Quality Loose	1700	1700	Unch
	Karnal	Mill Delivery	NA	NA	-

	Panipat	Mill Quality Loose	NA	NA	-
Tamil Nadu	Chennai	Mill Quality	2200	2200	Unch
	Madurai	Mill Quality	2257	2257	Unch
	Coimbatore	Mill Quality	2257	2257	Unch
Bihar	Khagariya	Mill Delivery	2000	2000	Unch
	Muzaffarpur	Mill Delivery	1935	1950	-15
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	NA	NA	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	NA	NA	-

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			01-Jul-20	30-Jun-20	
Gujarat	Rajkot	Lokwan	1850	1850	Unch
M.P.	Indore	Lokwan	2150	2100	50
	Bhopal	Lokwan	1950	1950	Unch
	Bina	Sarbati 306	Closed	2350	-
Rajasthan	Kota	Lokwan Bilty	2000	2000	Unch
	Baran	Lokwan	NA	NA	-

Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			01-Jul-20	30-Jun-20	
Delhi	Lawrence Road	Mill Delivery	5000	6000	-1000
	Narella	Mill Quality Loose	Closed	500	-
	Nazafgarh	Mill Quality Loose	Closed	100	-
Gujarat	Rajkot	Mill Quality Loose	2200	5000	-2800
	Dhrol	Mill Quality Loose	160	NA	-
M.P.	Indore	Mill Quality Loose	4000	5000	-1000
Rajasthan	Kota	Mill Quality	20000	10000	10000
U.P.	Kanpur	Mill Quality Loose	4000	3500	500
	Mathura	Mill Quality Loose	1500	2000	-500
	Kosi	Mill Quality Loose	1200	1500	-300
	Hathras	Mill Quality Loose	350	500	-150
	Aligarh	Mill Quality Loose	Closed	2000	-
Punjab	Khanna	Mill Quality Loose	300	600	-300
	(Ludhiana)Jagraon	Mill Quality Loose	NA	NA	-
Haryana	Sirsa	Mill Quality Loose	300	200	100
	Hodal	Mill Quality Loose	100	150	-50
	Bhiwani	Mill Quality Loose	300	500	-200
	Karnal	Mill Delivery	NA	NA	-
	Panipat	Mill Quality Loose	NA	NA	-

Wheat Products Delhi	01-Jul-20	30-Jun-20	Change
Atta (50kg) Ordinary	1040	1040	Unch
Maida Grade 1 (50KG)	1110	1110	Unch
Suji (50kg)	1160	1160	Unch
Chokar (50 kg)	890	890	Unch
Chokar (34 kg)	590	590	Unch
Chakki Atta (50kg)	NA	NA	-
Chakki Atta (50kg) Special	NA	NA	-
Chakki Atta (90kg) Superfine	NA	NA	-
Chakki Atta (50kg) Superfine	NA	NA	-

Wheat (CBOT) Future Price: 01.07.2020					
Contract Month	Open	High	Low	Close	Change
<b>Jul-20</b>	483.75	495.50	478.50	490.00	+4.50↑
<b>Sep-20</b>	486.00	498.75	481.25	491.75	+5.25↑
<b>Dec-20</b>	493.25	506.00	489.00	499.00	+5.50↑
<b>Mar-21</b>	501.25	513.25	497.25	506.75	+5.50↑
<b>May-21</b>	506.00	518.25	503.50	512.25	+5.25↑
<b>Jul-21</b>	507.75	518.75	505.25	512.25	+4.50↑

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