

Wheat Domestic Fundamentals:

The Haryana government will distribute wheat and pulses free of cost from July to November 2020 under the Pradhan Mantri Garib Kalyan Anna Yojana. The Food Civil Supplies and Consumer Affairs Department made pink, yellow and khaki ration card holders 5 kg per member wheat and one kg pulses per family free per month from April to June 2020 under the scheme in lockdown.

Prime Minister had yesterday announced the extension of Pradhan Mantri Garib Kalyan Ann Yojana till the end of November 2020. He said that the PMGKAY scheme is extended from July till the end of November 2020. the Department of Food and PD has worked out estimated cost under TPDS @ 5 Kg per person per month for three months i.e. April-June, 2020 would entail an estimated subsidy of Rs. 44,131 crore taking the estimated Economic Cost of Rs. 26,838.40/MT for wheat (as per BE 2020-2021).

FCI will now procure wheat at Kota-Bundi on support price till 7 July. The Food-Public Distribution Ministry has issued its orders on Tuesday.

India on Tuesday deployed a helicopter and a dozen drones spraying insecticide to stop desert locusts that have spread to nine heartland states of the world's second-biggest producer of wheat. The move came after swarms invaded Gurugram, India battling its worst desert locust outbreak for decades, pressed into service 12 drones to track the movement of locusts and spray insecticides on the swarms.

In Uttar Pradesh, Farmers in the faced difficulty in getting support price of government wheat this time. The administration here has failed to achieve the target set for wheat procurement. So far, only 63 per cent of wheat has been procured in the Unnao district, 65.11 percent in Balrampur and 73 Percent in Badaun district.

According to Rajasthan Government, Despite the lockdown, the food department has procured 21.61 lakh metric tonne of wheat in just 73 days, setting a new record of highest ever procurement. So far, Wheat worth Rs. 4,160 crore has been purchased, the average procurement of Wheat per day last year was 13,187 metric tonnes, whereas this year, 29,605 metric tonne of wheat was purchased daily, which was two-and-a-half times more than that last year.

As per the Food Corporation of India report dated 28.06.2020, FCI currently has 550.31 LMT wheat.

Indore bench of Madhya Pradesh High Court has directed state government to transport wheat procured from farmers to warehouses or other locations before rainy season approaches.

According to CEO District Cooperative Bank, District Shajapur, "At present, 3,000 metric tonnes of the wheat crop has been damaged in 25-30 wheat procurement centres in Shajapur district. The damage might have happened due to the commencement of monsoon in the state and negligence of contractors or officers." The wheat held in those storage facilities was meant for the purpose of being sent to the fair price shops, but now the whole quantity of the grains has been left rotten.

In Uttar Pradesh, The Meteorological Department had issued an alert on June 24 and 25 expressing the possibility of rain. Even after the alert, the PCF and marketing department did not sleep and wheat remained under the open sky at the purchasing centres. Some wheat remained safe under roofs but wheat was not protected due to lack of space at some purchasing centres.

International Market Update:

The lowest offer presented by GTCS.at an Egyptian state tender for wheat was \$205 per tonne, free-on-board (FOB), for 55,000 tonnes of Russian grain.

Australia exported 767,092 tonnes of wheat in May, down 11 per cent from 862,815t shipped in April, according to the latest export figures from the Australian Bureau of Statistics (ABS).

China was the biggest market by far, taking 232,197t in total of bulk and containerised wheat, followed by South Korea on 92,050t and Vietnam on 90,088t.

Russian export and domestic wheat prices fell last week under pressure from the new crop and initial slack demand from exporters, Russian wheat with 12.5% protein loaded from Black Sea ports was at \$197.5 a tonne free on board (FOB) at the end of last week, down \$3 from the previous week.

Wheat Futures Contract: NCDEX Price							Date: 07.07.2020 at 5:00 PM		
Contract Month	+/-	Open	High	Low	Close	Volume	Ch. From previous day	OI	Ch. From previous day
20-July	0	-	-	-	1890				
20-Aug	0	-	-	-	1897				
20-Sep	0	-	-	-	1897				

Spread	May-20	June-20	July-20
Spot Narella	-		
20-May	-		
20-June		7	
20-July			8

Stocks	Demat	In-Process	Total	EDD
	23.Apr.20	23.Apr.20	23.Apr.20	20.Apr.20
Delhi	-	-	-	-
Itarsi	-	-	-	-
Kanpur	-	-	-	-
Kota	-	-	-	-

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			07-Jul-20	06-Jul-20	
Delhi	Lawrence Road	Mill Delivery	2000	1990	10
	Narella	Mill Quality Loose	1830	1820	10
	Nazafgarh	Mill Quality Loose	1815	1800	15
Gujarat	Rajkot	Mill Delivery	1815	1810	5
	Ahmedabad	Mill Delivery	1870	1880	-10
	Surat	Mill Delivery	1930	1940	-10
	Dhrol	Mill Quality Loose	NA	NA	-
M.P.	Indore	Mill Delivery	1900	2000	-100
	Bhopal	Mill Quality Loose	1780	1800	-20
Rajasthan	Kota	Mill Quality Loose	1700	1700	Unch
		Mill Delivery	1830	1820	10
U.P.	Kanpur	Mill Delivery	2000	2000	Unch
	Mathura	Mill Quality Loose	1800	1800	Unch
	Kosi	Mill Quality Loose	1840	1850	-10
	Hathras	Mill Quality Loose	1790	1790	Unch
	Aligarh	Mill Quality Loose	Closed	Closed	-
Punjab	Khanna	Mill Quality Loose	1820	1820	Unch
	Ludhiana (Jagraon)	Mill Delivery	NA	NA	-
Haryana	Sirsa	Mill Delivery loose	1860	1870	-10
	Hodal	Mill Delivery	NA	NA	-
	Bhiwani	Mill Quality Loose	1700	1700	Unch

	Karnal	Mill Delivery	NA	NA	-
	Panipat	Mill Quality Loose	NA	NA	-
Tamil Nadu	Chennai	Mill Quality	2200	2200	Unch
	Madurai	Mill Quality	2257	2257	Unch
	Coimbatore	Mill Quality	2257	2257	Unch
Bihar	Khagariya	Mill Delivery	2000	2000	Unch
	Muzaffarpur	Mill Delivery	1850	1850	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	NA	NA	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	NA	NA	-

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			07-Jul-20	06-Jul-20	
Gujarat	Rajkot	Lokwan	1850	1850	Unch
M.P.	Indore	Lokwan	2200	2100	100
	Bhopal	Lokwan	1900	1900	Unch
	Bina	Sarbati 306	2300	2300	Unch
Rajasthan	Kota	Lokwan Bilty	1900	1880	20
	Baran	Lokwan	NA	NA	-

Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			07-Jul-20	06-Jul-20	
Delhi	Lawrence Road	Mill Delivery	5000	7000	-2000
	Narella	Mill Quality Loose	500	700	-200
	Nazafgarh	Mill Quality Loose	200	100	100
Gujarat	Rajkot	Mill Quality Loose	900	600	300
	Dhrol	Mill Quality Loose	NA	NA	-
M.P.	Indore	Mill Quality Loose	4000	10000	-6000
Rajasthan	Kota	Mill Quality	8000	10000	-2000
U.P.	Kanpur	Mill Quality Loose	3800	4200	-400
	Mathura	Mill Quality Loose	1000	2000	-1000
	Kosi	Mill Quality Loose	1100	1000	100
	Hathras	Mill Quality Loose	300	300	Unch
	Aligarh	Mill Quality Loose	Closed	Closed	-
Punjab	Khanna	Mill Quality Loose	600	500	100
	(Ludhiana)Jagraon	Mill Quality Loose	NA	NA	-
Haryana	Sirsa	Mill Quality Loose	200	200	Unch
	Hodal	Mill Quality Loose	200	200	Unch
	Bhiwani	Mill Quality Loose	500	700	-200
	Karnal	Mill Delivery	NA	NA	-

	Panipat	Mill Quality Loose	NA	NA	-
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Wheat Products Delhi	07-Jul-20	06-Jul-20	Change
Atta (50kg) Ordinary	1050	1050	Unch
Maida Grade 1 (50KG)	1160	1160	Unch
Suji (50kg)	1210	1210	Unch
Chokar (50 kg)	725	725	Unch
Chokar (34 kg)	425	425	Unch
Chakki Atta (50kg)	NA	NA	-
Chakki Atta (50kg) Special	NA	NA	-
Chakki Atta (90kg) Superfine	NA	NA	-
Chakki Atta (50kg) Superfine	NA	NA	-

Wheat (CBOT) Future Price: 06.07.2020					
Contract Month	Open	High	Low	Close	Change
Jul-20	489.00	489.50	485.75	489.50	-0.50↓
Sep-20	494.00	496.50	487.75	493.25	+1.25↑
Dec-20	501.75	504.25	496.00	501.00	+1.25↑
Mar-21	508.50	511.75	504.00	508.75	+1.25↑
May-21	514.75	516.75	509.25	514.00	+1.50↑
Jul-21	516.25	518.25	510.25	513.75	unch

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