

### Wheat Domestic Fundamentals:

**The Delhi government decided to provide monthly free ration from July to all PDS card holders till November 2020.** This particular scheme helps nearly 71,40,938 people who get subsidized food grains. These include 68,465 Antodya Anna Yojna (AAY) households with 2,78,954 beneficiaries. The price is Rs 2 per kg for wheat and Rs 3 per kg for rice, which shall not be charged from the NFS beneficiaries while obtaining the ration from July till November. Regular entitlement under AAY category is 25 kg wheat per household, 10 kg rice per, household and one kg sugar per household.

**Uttar Pradesh, has fallen short of its wheat purchase target this year as the agencies could purchase only 35.76 lakh tons of wheat against the set target to purchase 55 lakh tons.** Last year the government had purchased 37.04 lakh tons of wheat.

**The Haryana government will distribute wheat and pulses free of cost from July to November 2020 under the Pradhan Mantri Garib Kalyan Anna Yojana.** The Food Civil Supplies and Consumer Affairs Department made pink, yellow and khaki ration card holders 5 kg per member wheat and one kg pulses per family free per month from April to June 2020 under the scheme in lockdown.

**Prime Minister had yesterday announced the extension of Pradhan Mantri Garib Kalyan Ann Yojana till the end of November 2020.** He said that the PMGKAY scheme is extended from July till the end of November 2020. the Department of Food and PD has worked out estimated cost under TPDS @ 5 Kg per person per month for three months i.e. April-June, 2020 would entail an estimated subsidy of Rs. 44,131 crore taking the estimated Economic Cost of Rs. 26,838.40/MT for wheat (as per BE 2020-2021).

**FCI will now procure wheat at Kota-Bundi on support price till 7 July.** The Food-Public Distribution Ministry has issued its orders on Tuesday.

**India on Tuesday deployed a helicopter and a dozen drones spraying insecticide to stop desert locusts that have spread to nine heartland states of the world's second-biggest producer of wheat.** The move came after swarms invaded Gurugram, India battling its worst desert locust outbreak for decades, pressed into service 12 drones to track the movement of locusts and spray insecticides on the swarms.

**In Uttar Pradesh, Farmers in the faced difficulty in getting support price of government wheat this time.** The administration here has failed to achieve the target set for wheat procurement. So far, only 63 per cent of wheat has been procured in the Unnao district, 65.11 percent in Balrampur and 73 Percent in Badaun district.

**According to Rajasthan Government, Despite the lockdown, the food department has procured 21.61 lakh metric tonne of wheat in just 73 days, setting a new record of highest ever procurement.** So far, Wheat worth Rs. 4,160 crore has been purchased, the average procurement of Wheat per day last year was 13,187 metric tonnes, whereas this year, 29,605 metric tonne of wheat was purchased daily, which was two-and-a-half times more than that last year.

**As per the Food Corporation of India report dated 28.06.2020, FCI currently has 550.31 LMT wheat.**

**Indore bench of Madhya Pradesh High Court has directed state government to transport wheat procured from farmers to warehouses or other locations before rainy season approaches.**

### International Market Update:

**Russian Wheat has been threshed from 2.9 million ha; 9.4 million tonnes has been harvested with crop yield of 32.3 centre's per ha.**

**Australia wheat production is maintained at 25.0 [17.5–32.0] million tons, but long-range weather outlooks indicate high probability of drought risk in the west and south.** In its June Crop Report, ABARES estimated wheat production at 26.7 million tons on the basis of higher harvested area (13.0 million hectares) and yield (2.05 tons per hectare). USDA placed Australia wheat production 26.0 million tons with lower yield (2.00 tons per hectare).

**International Wheat FOB in July prices USA.US Gulf FOB 215 USD/t and France (Rouen)FOB 186.75 EUR/t.**

**The lowest offer presented by GTCS.at an Egyptian state tender for wheat was \$205 per tonne, free-on-board (FOB), for 55,000 tonnes of Russian grain.**

Wheat Futures Contract: NCDEX Price							Date: 08.07.2020 at 5:00 PM		
Contract Month	+/-	Open	High	Low	Close	Volume	Ch. From previous day	OI	Ch. From previous day
20-July	0	-	-	-	1903				
20-Aug	0	-	-	-	1910				
20-Sep	0	-	-	-	1910				

Spread	May-20	June-20	July-20
Spot Narella	-		
20-May	-		
20-June		7	
20-July			8

Stocks	Demat	In-Process	Total	EDD
	23.Apr.20	23.Apr.20	23.Apr.20	20.Apr.20
Delhi	-	-	-	-
Itarsi	-	-	-	-
Kanpur	-	-	-	-
Kota	-	-	-	-

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			08-Jul-20	07-Jul-20	
Delhi	Lawrence Road	Mill Delivery	1960	2000	-40
	Narella	Mill Quality Loose	Closed	1830	-
	Nazafgarh	Mill Quality Loose	Closed	1815	-
Gujarat	Rajkot	Mill Delivery	1815	1815	Unch
	Ahmedabad	Mill Delivery	1875	1870	5
	Surat	Mill Delivery	1935	1930	5
	Dhrol	Mill Quality Loose	NA	NA	-
M.P.	Indore	Mill Delivery	1900	1900	Unch
	Bhopal	Mill Quality Loose	1750	1780	-30
Rajasthan	Kota	Mill Quality Loose	1730	1700	30
		Mill Delivery	1860	1830	30
U.P.	Kanpur	Mill Delivery	2000	2000	Unch
	Mathura	Mill Quality Loose	1760	1800	-40
	Kosi	Mill Quality Loose	1800	1840	-40
	Hathras	Mill Quality Loose	1770	1790	-20
	Aligarh	Mill Quality Loose	Closed	Closed	-
Punjab	Khanna	Mill Quality Loose	1800	1820	-20
	Ludhiana (Jagraon)	Mill Delivery	NA	NA	-
Haryana	Sirsa	Mill Delivery loose	1860	1860	Unch
	Hodal	Mill Delivery	NA	NA	-
	Bhiwani	Mill Quality Loose	1700	1700	Unch

	Karnal	Mill Delivery	NA	NA	-
	Panipat	Mill Quality Loose	NA	NA	-
Tamil Nadu	Chennai	Mill Quality	2200	2200	Unch
	Madurai	Mill Quality	2257	2257	Unch
	Coimbatore	Mill Quality	2257	2257	Unch
Bihar	Khagariya	Mill Delivery	2000	2000	Unch
	Muzaffarpur	Mill Delivery	1875	1850	25
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	NA	NA	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	NA	NA	-

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			08-Jul-20	07-Jul-20	
Gujarat	Rajkot	Lokwan	1850	1850	Unch
M.P.	Indore	Lokwan	2200	2200	Unch
	Bhopal	Lokwan	1900	1900	Unch
	Bina	Sarbati 306	Closed	2300	-
Rajasthan	Kota	Lokwan Bilty	1925	1900	25
	Baran	Lokwan	NA	NA	-

#### Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			08-Jul-20	07-Jul-20	
Delhi	Lawrence Road	Mill Delivery	5000	5000	Unch
	Narella	Mill Quality Loose	Closed	500	-
	Nazafgarh	Mill Quality Loose	Closed	200	-
Gujarat	Rajkot	Mill Quality Loose	1100	900	200
	Dhrol	Mill Quality Loose	NA	NA	-
M.P.	Indore	Mill Quality Loose	5000	4000	1000
Rajasthan	Kota	Mill Quality	10000	8000	2000
U.P.	Kanpur	Mill Quality Loose	4000	3800	200
	Mathura	Mill Quality Loose	3000	1000	2000
	Kosi	Mill Quality Loose	1200	1100	100
	Hathras	Mill Quality Loose	300	300	Unch
	Aligarh	Mill Quality Loose	Closed	Closed	-
Punjab	Khanna	Mill Quality Loose	500	600	-100
	(Ludhiana)Jagraon	Mill Quality Loose	NA	NA	-
Haryana	Sirsa	Mill Quality Loose	200	200	Unch
	Hodal	Mill Quality Loose	200	200	Unch
	Bhiwani	Mill Quality Loose	500	500	Unch
	Karnal	Mill Delivery	NA	NA	-

	Panipat	Mill Quality Loose	NA	NA	-
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Wheat Products Delhi	08-Jul-20	07-Jul-20	Change
Atta (50kg) Ordinary	1050	1050	Unch
Maida Grade 1 (50KG)	1160	1160	Unch
Suji (50kg)	1210	1210	Unch
Chokar (50 kg)	725	725	Unch
Chokar (34 kg)	425	425	Unch
Chakki Atta (50kg)	NA	NA	-
Chakki Atta (50kg) Special	NA	NA	-
Chakki Atta (90kg) Superfine	NA	NA	-
Chakki Atta (50kg) Superfine	NA	NA	-

Wheat (CBOT) Future Price: 06.07.2020					
Contract Month	Open	High	Low	Close	Change
<b>Jul-20</b>	492.75	495.00	491.50	492.25	+2.75↑
<b>Sep-20</b>	494.25	500.00	489.75	495.25	+2.00↑
<b>Dec-20</b>	501.50	506.75	497.25	502.00	+1.00↑
<b>Mar-21</b>	509.25	514.00	505.25	509.50	+0.75↑
<b>May-21</b>	512.50	519.25	510.50	514.50	+0.50↑
<b>Jul-21</b>	513.00	518.50	510.75	514.75	+1.00↑

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