

Wheat Domestic Fundamentals:

According to M.P Govt. statement, Wheat at Rs. 1 per kg for such poor people across the state who were not covered under the national food security scheme till now, as per an official statement. At present there are more than 1.15 crore below poverty line (BPL) and Antyodaya cards holders in the state covered under National Food Security Act (NFSA), as per the state government's data.

Prices of wheat fell today across key spot markets due to weak demand and a rise in arrivals. Prices of Maize rose in Purnea today due to a decline in demand, but rates remained steady in Nizamabad. Prices of mill-quality WHEAT in Indore fell as demand softened. Arrivals were pegged at 3,000 bags (1 bag = 100 kg), up from 2,000 bags on Wednesday. Prices of wheat in the key spot market of Jaipur, too, fell due to a fall in demand and increased arrivals. Arrivals were pegged at 4,000 bags today as against 3,000 bags on Wednesday.

As per the Food Corporation of India report dated 03.08.2020, FCI currently has 516.54 LMT wheat. Hence, a total of 759.41 LMT food grain stock is available. About 95 LMT food grains is required for a month under NFSA, PMGKAY and other welfare schemes.

Since the lockdown, about 139.97 LMT food grains have been lifted and transported through 4999 rail rakes. Total 285.07 LMT food grains have been transported and 13.89 LMT food grains has been transported to the North-Eastern States till 30th June 2020. Since 1st July 2020, 47.71 LMT food grains have been lifted and transported through 1704 rail rakes. Apart from the rail route, transportation was also done through roads and waterways. A total of 91.02 LMT food grains has been transported since 1st July 2020. Total 3.92 LMT food grains have been transported to the North-Eastern States since 1st July 2020.

A total of 201.08 LMT food grains have been allocated for PMGKAY-2 to States and UTs for the 5 months period from July to November 2020. This includes 91.14 LMT wheat and 109.94 LMT rice. A total of 44.08 LMT food grains have been lifted and 23.80 LMT food grains have been distributed by States/UTs. In the month of July 2020, total 23.69 LMT (59%) food grains have been distributed among 47.38 crore beneficiaries (distribution for month of July is still on) by States/UTs. The Government of India is bearing 100% financial burden of approximately Rs. 76,062 crores of PMGKAY-2 scheme. Wheat has been allocated to 4 States and UTs, rice has been allocated to 15 States/UTs and both rice and wheat have been allocated to the remaining 17 States/UTs.

For the kharif season of 2019-20, FCI has reduced the reserve selling price of URS (Under relaxed specifications) wheat from 2080 to 1840. This has led to Increasing their cost of wheat also, the flour mills have reduced the purchase. Even if they are buying, they're doing so, on a reduced price. On the other hand, the stockist have started selling wheat as the government has a huge amount of wheat stock.

In the domestic market flour and refined flour have weak purchase by 25%. Corona virus has severely impacted the market. In the current week the price of wheat at Delhi reduced by Rs.40 resulting in the actual price being Rs.1865/1870 per quintal. The daily arrival of 4000 to 5000 wheat sacks,. As for now, increase in wheat will be less but it may increase during the festival of Diwali.

The Karnataka government has asked the Center for surplus wheat and said that because of the labour coming from different states, the amount of wheat may be less.

International Market Update:

Russian wheat export prices fell last week for the second week in a row as pressure on the market increased from the arrival of the new crop, analysts said on Monday. Russian wheat with 12.5% protein loading from Black Sea ports was at \$205 a tonne free on board (FOB) for supply in August at the end of last week, down \$2 from the week before, agriculture consultancy IKAR said in a note

Bulgaria harvested 4.53 million tonnes of wheat out of 97.6% of sown area, 20% less when compared with the same period a year ago due to extensive drought, operational data on grain crops from the agriculture ministry showed on Friday.

According to economy minister Beirut, Lebanon's main grain silo at Beirut port was destroyed in a blast, leaving the nation with less than a month's reserves of the grain but enough flour to avoid a crisis.

USDA reported that the new crop U.S. HRW harvest was 74% complete, moving well ahead of last year's pace. Over the next week, weather is expected to be favourable for crop development and harvest. South Dakota reported

Wheat Futures Contract: NCDEX Price							Date: 20.08.2020 at 5:00 PM		
Contract Month	+/-	Open	High	Low	Close	Volume	Ch. From previous day	OI	Ch. From previous day
20-Aug	0	-	-	-	1803				
20-Sep	0	-	-	-	1810				
20-Oct	0	-	-	-	1816				

Spread	Jul-20	Aug-20	Sep-20
Spot Narella	-	-	-
20-Aug	-	0	-
20-Sep	-	-	7
20-Oct	-	-	-

Stocks	Demat	In-Process	Total	EDD
	23.Jun.20	23.Jun.20	23.Jun.20	20.Jun.20
Delhi	-	-	-	-
Itarsi	-	-	-	-
Kanpur	-	-	-	-
Kota	-	-	-	-

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			21-Aug-20	20-Aug-20	
Delhi	Lawrence Road	Mill Delivery	1860	1860	Unch
	Narella	Mill Quality Loose	1730	1750	-20
	Nazafgarh	Mill Quality Loose	1700	1730	-30
Gujarat	Rajkot	Mill Delivery	1675	1700	-25
	Ahmedabad	Mill Delivery	1740	1775	-35
	Surat	Mill Delivery	1780	1835	-55
	Dhrol	Mill Quality Loose	1605	1620	-15
M.P.	Indore	Mill Delivery	1800	1750	50
	Bhopal	Mill Quality Loose	1650	1650	Unch
Rajasthan	Kota	Mill Quality Loose	1650	1660	-10
		Mill Delivery	1750	1760	-10
U.P.	Kanpur	Mill Delivery	1775	1760	15
	Mathura	Mill Quality Loose	1650	1650	Unch
	Kosi	Mill Quality Loose	1790	1770	20
	Hathras	Mill Quality Loose	1660	1680	-20
	Aligarh	Mill Quality Loose	1650	1700	-50
Punjab	Khanna	Mill Quality Loose	1780	1780	Unch
	Ludhiana (Jagraon)	Mill Delivery	NA	NA	-
Haryana	Sirsa	Mill Delivery loose	1750	1750	Unch
	Hodal	Mill Delivery	NA	NA	-

	Bhiwani	Mill Quality Loose	1700	1710	-10
	Karnal	Mill Delivery	NA	NA	-
	Panipat	Mill Quality Loose	NA	NA	-
Tamil Nadu	Chennai	Mill Quality	2050	2050	Unch
	Madurai	Mill Quality	2107	2107	Unch
	Coimbatore	Mill Quality	2107	2107	Unch
Bihar	Khagariya	Mill Delivery	2050	2050	Unch
	Muzaffarpur	Mill Delivery	1800	1800	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	NA	NA	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	NA	NA	-

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			21-Aug-20	20-Aug-20	
Gujarat	Rajkot	Lokwan	1800	1800	Unch
M.P.	Indore	Lokwan	1950	1900	50
	Bhopal	Lokwan	1800	1800	Unch
	Bina	Sarbati 306	2200	2200	Unch
Rajasthan	Kota	Lokwan Bilty	2000	2000	Unch
	Baran	Lokwan	Closed	Closed	-

Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			21-Aug-20	20-Aug-20	
Delhi	Lawrence Road	Mill Delivery	6000	8000	-2000
	Narella	Mill Quality Loose	500	600	-100
	Nazafgarh	Mill Quality Loose	200	200	Unch
Gujarat	Rajkot	Mill Quality Loose	1800	1800	Unch
	Dhrol	Mill Quality Loose	219	75	144
M.P.	Indore	Mill Quality Loose	2000	2500	-500
Rajasthan	Kota	Mill Quality	4500	5000	-500
U.P.	Kanpur	Mill Quality Loose	500	400	100
	Mathura	Mill Quality Loose	300	250	50
	Kosi	Mill Quality Loose	350	300	50
	Hathras	Mill Quality Loose	200	200	Unch
	Aligarh	Mill Quality Loose	300	300	Unch
Punjab	Khanna	Mill Quality Loose	300	500	-200
	(Ludhiana)Jagraon	Mill Quality Loose	NA	NA	-
Haryana	Sirsa	Mill Quality Loose	200	200	Unch
	Hodal	Mill Quality Loose	60	60	Unch
	Bhiwani	Mill Quality Loose	300	100	200

	Karnal	Mill Delivery	NA	NA	-
	Panipat	Mill Quality Loose	NA	NA	-

Wheat Products Delhi	21-Aug-20	20-Aug-20	Change
Atta (50kg) Ordinary	NR	NR	-
Maida Grade 1 (50KG)	NR	NR	-
Suji (50kg)	NR	NR	-
Chokar (50 kg)	NR	NR	-
Chokar (34 kg)	NR	NR	-
Chakki Atta (50kg)	NR	NR	-
Chakki Atta (50kg) Special	NR	NR	-
Chakki Atta (90kg) Superfine	NR	NR	-
Chakki Atta (50kg) Superfine	NR	NR	-

Wheat (CBOT) Future Price: 20 .08.2020					
Contract Month	Open	High	Low	Close	Change
Sep-20	511.75	520.25	506.50	519.50	+7.50↑
Dec-20	522.00	529.25	515.75	528.50	+6.50↑
Mar-21	527.75	535.75	522.00	535.00	+6.50↑
May-21	532.25	540.00	526.75	539.25	+6.00↑
Jul-21	536.25	542.25	530.75	541.50	+5.25↑
Sep-21	541.50	547.75	540.00	547.75	+4.75↑

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