

**Wheat Domestic Fundamentals:**

**The Uttar Pradesh government is gearing up to purchase wheat from farmers till their stocks last.** The purchase will start from April 1 on the fixed minimum support price (MSP) of Rs 1,975 per quintal for the 2021-22 season, an increase of Rs 50 per quintal than last year. Uttar Pradesh food commissioner said 6,000 procurement centres will be opened across the state by the Food Department and other purchasing agencies.

**According to Chief Agriculture Officer (CAO), Punjab said the loss to wheat crops was estimated** at around 25%. He said teams of the department were sent to some of the affected fields to assess crop loss. He told the hailstorm lashed certain villages. He failed to give information about the rain. According to farmers, standing wheat crops in Chamba, Ruriwala, Chola Sahib, Karmunwala, Gharka, and other villages suffered heavy losses.

**In Indore and Ujjain divisions of the state, wheat procurement** will now start from March 27 at the minimum support price.

**As per the interactions with farmers 60-70% of wheat was** harvested before bad weather hit the area. Color and shine of 30-40% crop standing in the field got deteriorated, which would lead to 30-40% losses on selling price for farmers. Secondly, logging due to rain increased the labour cost for harvest since logged and wet wheat on field cannot be harvested by thresher or combine harvester. Due to harvesting of wet wheat its grain temperature increases, which leads to allocation of less rates to farmers.

**The weather has started changing. Clouds have reached the areas up to Delhi-NCR.** Rainfall activities have started in some areas of Haryana and Punjab. In the morning, light drizzle started in the area. According to the current weather activities, it is being estimated that on 23 and 24 March most of the areas of Western Uttar Pradesh, North East Rajasthan, North Western Rajasthan, Delhi NCR, Haryana and Punjab can see rain.

**The arrival of Wheat has increased in Indore, Ujjain, and Bhopal Mandis of Madhya Pradesh.** Presently, Wheat is being sold up to an average of 7000 quintals per day, while farmers are also getting better prices. The arrival of new Wheat has started in Mandi for the last 20 days. Other varieties of Wheat, including Sharbati, Lokvan, are also coming on sale. Due to this, the figure has reached beyond seven thousand quintals.

**As per the ministry's data, wheat crop has been harvested in 64.96** lakh hectares, 21 per cent of the estimated total cultivated area of 315.77 lakh hectares during the rabi season of the 2020-21 crop year (July-June)

**Because of the Covid-19 spike in the state, the Punjab government** will kick-start the wheat procurement operations from April 10. The decision to delay the procurement was taken at a Covid review meeting, the department needed more time to make arrangements to ensure safe procurement amid the surge in Covid cases. While Haryana to start wheat procurement from April 1.

**FCI has made the following changes in wheat procurement policy. The moisture** content decreased from 14% to 12%, foreign matter content has decreased from 0.75% to 0.50% and damage wheat content decreased from 4% to 2%. So that wheat can be exported.

**Haryana state government will start the procurement of wheat from April 1.** If a transporter does not lift the crop from the market in 48 hours, then a fine will be imposed on him.

**As per sources, the Agriculture Department Rain,** coupled with hailstorms and strong winds that lashed the Haryana, Punjab, and Rajasthan on Tuesday night, caused damage to Wheat's standing crop. It will also disturb the harvesting in Madhya Pradesh and will lower the quality of Wheat. Due to which price may see slight increase from the current level.

**International Market Update:**

**Ukrainian wheat export prices have lost around \$10 a tonne this** week due to restrained demand from importers and an increase in European grain's attractiveness, APK-Inform agriculture consultancy said on Thursday. The expected improvement in the state of winter crops in the United States and the Black Sea region due to heavy rainfall forecast was an additional factor. The government has said that favourable weather could increase farmers' grain crop to 75 million tonnes this year from 65.5 million tonnes in 2020. It told the exports could reach 53 million tonnes in the 2021/21 season.

**Russian wheat export prices fell last week after two weeks of growth due to lower prices** in Chicago and Paris, analysts said on Tuesday. Russian wheat with 12.5% protein loading from Black Sea ports for supply in March was at \$285 a tonne free on board (FOB) at the end of last week, down \$2 from the previous week, agriculture consultancy

Wheat Futures Contract: NCDEX Price							Date: 25.03.2021 at 5:00 PM		
Contract Month	+/-	Open	High	Low	Close	Volume	Ch. From previous day	Open Int.	Ch. From previous day
21-Mar	-	-	-	-	1845				
21-Apr	-	-	-	-	1851				
21-May	-	-	-	-	1856				

## Wheat Daily Prices and Arrivals on 25.11.2018

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			25-Mar-21	24-Mar-21	
Delhi	Lawrence Road	Mill Delivery	1920	1950	-30
	Narella	Mill Quality Loose	1800	Closed	-
	Nazafgarh	Mill Quality Loose	1740	Closed	-
Gujarat	Rajkot	Mill Delivery	Closed	Closed	-
	Ahmedabad	Mill Delivery	Closed	Closed	-
	Surat	Mill Delivery	Closed	Closed	-
	Dhrol	Mill Quality Loose	NA	NA	-
M.P.	Indore	Mill Delivery	1900	1920	-20
	Bhopal	Mill Quality Loose	1750	1800	-50
Rajasthan	Kota	Mill Quality Loose	1740	1750	-10
		Mill Delivery	1900	1900	Unch
U.P.	Kanpur	Mill Delivery	1680	1750	-70
	Mathura	Mill Quality Loose	1740	1720	20
	Kosi	Mill Quality Loose	1750	1780	-30
	Hathras	Mill Quality Loose	1690	1700	-10
	Aligarh	Mill Quality Loose	1710	1700	10
Punjab	Khanna	Mill Quality Loose	Closed	1750	-
	Ludhiana (Jagraon)	Mill Delivery	NA	NA	-
Haryana	Sirsa	Mill Delivery loose	1840	1825	15
	Hodal	Mill Delivery	NA	NA	-
	Bhiwani	Mill Quality Loose	1840	1850	-10
	Karnal	Mill Delivery	NA	NA	-
	Panipat	Mill Quality Loose	NA	NA	-
Tamil Nadu	Chennai	Mill Quality	2125	2125	Unch
	Madurai	Mill Quality	2182	2182	Unch
	Coimbatore	Mill Quality	2182	2182	Unch
Bihar	Khagariya	Mill Delivery	1800	1800	Unch
	Muzaffarpur	Mill Delivery	1800	1800	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	Closed	Closed	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	Closed	Closed	-

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			25-Mar-21	24-Mar-21	
Gujarat	Rajkot	Lokwan	Closed	Closed	-
M.P.	Indore	Lokwan	2000	2000	Unch
	Bhopal	Lokwan	2000	2000	Unch
	Bina	Sarbati 306	2400	Closed	-
Rajasthan	Kota	Lokwan Bilty	1865	1875	-10
	Baran	Lokwan	1900	2020	-120

**Wheat Arrivals in Key Centers:**

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			25-Mar-21	24-Mar-21	
Delhi	Lawrence Road	Mill Delivery	7000	10000	-3000
	Narella	Mill Quality Loose	300	Closed	-
	Nazafgarh	Mill Quality Loose	50	Closed	-
Gujarat	Rajkot	Mill Quality Loose	Closed	Closed	-
	Dhrol	Mill Quality Loose	NA	NA	-
M.P.	Indore	Mill Quality Loose	4000	3000	1000
Rajasthan	Kota	Mill Quality	8000	7000	1000
U.P.	Kanpur	Mill Quality Loose	1000	700	300
	Mathura	Mill Quality Loose	600	600	Unch
	Kosi	Mill Quality Loose	500	500	Unch
	Hathras	Mill Quality Loose	100	150	-50
	Aligarh	Mill Quality Loose	300	200	100
Punjab	Khanna	Mill Quality Loose	Closed	500	-
	(Ludhiana)Jagraon	Mill Quality Loose	NA	NA	-
Haryana	Sirsa	Mill Quality Loose	400	200	200
	Hodal	Mill Quality Loose	100	100	Unch
	Bhiwani	Mill Quality Loose	400	300	100
	Karnal	Mill Delivery	NA	NA	-
	Panipat	Mill Quality Loose	NA	NA	-

**Wheat (CBOT) Future Price: 24.03.2021**

Contract Month	Open	High	Low	Close	Change
<b>Mar-21</b>	635.00	638.75	624.00	624.75	-10.00↓
<b>May-21</b>	625.75	630.00	617.50	618.75	-7.50↓
<b>Jul-21</b>	624.75	628.00	616.75	618.50	-5.75↓
<b>Sep-21</b>	629.50	633.50	623.00	624.50	-5.50↓
<b>Dec-21</b>	635.25	637.25	627.75	629.50	-5.25↓
<b>Mar-22</b>	638.75	638.75	629.50	631.25	-4.00↓

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