

**Wheat Domestic Fundamentals:**

**Wheat procurement in the ongoing RMS 2021-22 is almost complete in the procuring states of Punjab, Haryana, Uttar Pradesh, Madhya Pradesh, Himachal Pradesh, Delhi, and Jammu & Kashmir, while it continues at MSP in Rajasthan, Bihar, and Gujarat, as in previous seasons, and a total of over 433.32 LMT of Wheat has been procured all time higher against 387.4 LMT in previous seasons. The present RMS procurement operations have already benefited almost 49.16 lakh farmers with MSPs worth Rs.85,581,02 crore. This season procurement quantity is also higher compared to last four years records. During the current 2021-22 rabi marketing season, there were approximately 19,036 wheat procurement centers, according to FCI.**

**This Rabi season, government procured 132.10 LMT of wheat from Punjab, higher from MP's procurement record of 128.08 LMT in 2021-22. However, it was procured lower at 127.14 LMT from Punjab compared to 129.42 LMT in MP during 2020-21.**

**During the current Rabi marketing season, the government may exceed its revised wheat procurement target of 433.5 lakh tonnes. Bihar may extend procurement till July 15, 2021, perhaps raising the set value for the current season. This season, 16 lakh tonnes of wheat were transferred by rail from mandies in Punjab, Haryana, and Madhya Pradesh during the pick procurement period, resulting in a reduction in mandies oversupply and smooth procurement procedures.**

**Punjab Government and agencies have procured 132.10 lakh metric tonnes of wheat, 2 lakh metric tonnes with more than 8 lakh farmers receiving over Rs 23,000 crore directly into their bank accounts. It was the first time in Punjab that farmers were paid directly instead of through arhtiyas or middlemen.**

**As per ministry recent estimates, India is likely to produce higher Wheat crop in 2020-21. The country may produce 108.75 million tonnes in this season which is higher by 0.89% from 107.86 from last year record amid good monsoon rain last year.**

**According to a release from the FCI, the government has set the auction of good-quality wheat procured in 2021-22 marketing season at Rupees 21,500/mt (\$293/mt). In the 2020-21 marketing season, the government sold wheat slightly lower than the current prices, at Rupees 21,350/mt. The hike in fair-quality wheat is seen pushing up export prices of the grain, as most traders will turn to these auctions to purchase while most benchmark markets are shut due to COVID-19 related restrictions.**

**The government procurement agencies in Haryana have procured total 84.93 LMT consisting 6.94 LMT by FCI and 77.99 LMT by state agency. Expecting bumper produce this year, the government had increased the procurement target.**

**International Market Update:**

**Due to the wet weather, French farmers harvested soft wheat at a lesser rate than previous season during the first week of July 2021, according to FranceAgriMer's weekly cereal report. Soft wheat crops were judged good or exceptional in 79 percent of cases, up from 55 percent a year ago.**

**Algeria bought 30,000 tonnes of origin milling wheat in an international tender at the price \$ 288 a tonnes c&f.**

**As per USDA recent report, China is likely to produce 136 million tonnes in 2021/22 higher by 120,000 tonnes against last year record. China may import 8 million tonnes wheat in 2021/22 lower by 2 million tonnes against last year.**

**According to the USDA, the HRW crop harvest in the United States is 81 percent complete in Texas, 87 percent in Oklahoma, and 55 percent in Kansas. : The southern and central Great Plains showed cooler temperatures and precipitation this past week while the northern Great Plains saw sporadic rains and average temperatures. The drought worsened in the PNW with high temperatures (110-118°F / 43-48°C), which are expected to continue into next week. The SRW harvest in 2021 is still going strong, with 57 percent of the sampled crop collected so far despite rainfall in growing belts.**

**Weather Outlook: For the country as a whole, cumulative rainfall during this year's Southwest Monsoon season's Rainfall till 7 July, 2021 is below normal with -5 % departure from LPA.**

Wheat Futures Contract: NCDEX Price							Date:13.07.2021 at 5:00 PM		
Contract Month	+/-	Open	High	Low	Close	Volume	Ch. From previous day	Open Int.	Ch. From previous day
21-July	-	-	-	-	-	-	-	-	-
21-Aug	-	-	-	-	1729	-	-	-	-
21-Sep	-	-	-	-	-	-	-	-	-

## Wheat Daily Prices and Arrivals on 05.07.2021

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			13-Jul-21	12-Jul-21	
Delhi	Lawrence Road	Mill Delivery	1800	1810	-10
	Narella	Mill Quality Loose	1750	1760	-10
	Nazafgarh	Mill Quality Loose	1710	1725	-15
Gujarat	Rajkot	Mill Delivery	1830	1820	10
	Ahmedabad	Mill Delivery	1875	1880	-5
	Surat	Mill Delivery	1985	1990	-5
	Dhrol	Mill Quality Loose	1730	NA	-
M.P.	Indore	Mill Delivery	1875	1880	-5
	Bhopal	Mill Quality Loose	1710	1700	10
Rajasthan	Kota	Mill Quality Loose	1725	1750	-25
		Mill Delivery	1875	1900	-25
U.P.	Kanpur	Mill Delivery	1675	1690	-15
	Mathura	Mill Quality Loose	1650	1640	10
	Kosi	Mill Quality Loose	1630	1600	30
	Hathras	Mill Quality Loose	1600	1580	20
	Aligarh	Mill Quality Loose	1600	1590	10
Punjab	Khanna	Mill Quality Loose	1800	1800	Unch
	Ludhiana (Jagraon)	Mill Delivery	NA	NA	-
Haryana	Sirsa	Mill Delivery loose	1720	1720	Unch
	Hodal	Mill Delivery	NA	NA	-
	Bhiwani	Mill Quality Loose	1730	1730	Unch
	Karnal	Mill Delivery	NA	NA	-
	Panipat	Mill Quality Loose	NA	NA	-
Tamil Nadu	Chennai	Mill Quality	2100	2100	Unch
	Madurai	Mill Quality	2157	2157	Unch
	Coimbatore	Mill Quality	2157	2157	Unch
Bihar	Khagariya	Mill Delivery	1600	1600	Unch
	Muzaffarpur	Mill Delivery	1700	1700	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	NA	NA	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	NA	NA	-

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			13-Jul-21	12-Jul-21	
<b>Gujarat</b>	Rajkot	Lokwan	1900	1900	<b>Unch</b>
<b>M.P.</b>	Indore	Lokwan	2000	2000	<b>Unch</b>
	Bhopal	Lokwan	2200	2200	<b>Unch</b>
	Bina	Sarbati 306	NA	NA	-
<b>Rajasthan</b>	Kota	Lokwan Bilty	1850	1875	<b>-25</b>
	Baran	Lokwan	2050	2050	<b>Unch</b>

**Wheat Arrivals in Key Centers:**

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			13-Jul-21	12-Jul-21	
<b>Delhi</b>	Lawrence Road	Mill Delivery	5000	6500	<b>-1500</b>
	Narella	Mill Quality Loose	200	100	<b>100</b>
	Nazafgarh	Mill Quality Loose	150	100	<b>50</b>
<b>Gujarat</b>	Rajkot	Mill Quality Loose	1800	400	<b>1400</b>
	Dhrol	Mill Quality Loose	79	NA	-
<b>M.P.</b>	Indore	Mill Quality Loose	3000	5000	<b>-2000</b>
<b>Rajasthan</b>	Kota	Mill Quality	6000	6000	<b>Unch</b>
<b>U.P.</b>	Kanpur	Mill Quality Loose	1500	2000	<b>-500</b>
	Mathura	Mill Quality Loose	800	1000	<b>-200</b>
	Kosi	Mill Quality Loose	1000	1000	<b>Unch</b>
	Hathras	Mill Quality Loose	600	700	<b>-100</b>
	Aligarh	Mill Quality Loose	400	300	<b>100</b>
<b>Punjab</b>	Khanna	Mill Quality Loose	500	400	<b>100</b>
	(Ludhiana)Jagraon	Mill Quality Loose	NA	NA	-
<b>Haryana</b>	Sirsa	Mill Quality Loose	200	200	<b>Unch</b>
	Hodal	Mill Quality Loose	80	100	<b>-20</b>
	Bhiwani	Mill Quality Loose	400	500	<b>-100</b>
	Karnal	Mill Delivery	NA	NA	-
	Panipat	Mill Quality Loose	NA	NA	-

**Wheat (CBOT) Future Price: 09.07.2021**

Contract Month	Open	High	Low	Close	Change
Jul21	608	612.25	606.5	608.5	-3.75
Sep21	619.75	620.75	609.5	615	-3
Dec21	628.5	629.25	618.25	623.75	-3
Mar22	637	637	626.75	632.25	-2.25
May22	640	641.75	631.75	637.5	-1.75
Jul22	636.5	641	631.5	637	-1

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