

**Wheat Domestic Fundamentals:**

**As per sources, 31,500 MT of wheat vessel CH DORIS is loading at Kandla Port since 24<sup>th</sup> September 2021. And 62,353 MT of wheat vessel BIG GLORY is loading at Kandla Port since 25<sup>th</sup> September 2021. And 18,000 MT of wheat vessel AVIATOR & 30,500 MT of wheat vessel IONIC HAWK is loading at Kandla Port since 30<sup>th</sup> September 2021.**

**India's wheat export is expected to quadruple from a year ago to the highest level in eight years.** As per reports, the exports of wheat could rise to 4.2-4.4 million tonnes, the highest since 2013 as Indian wheat provide Asian buyers with cheaper supplies due to limited supplies from Russia and Canada.

**In first eight months of 2021, India's wheat exports surged 887% from a year ago to 3.07 million tonnes due to higher demand from Bangladesh, Sri Lanka, Indonesia, Nepal and UAE.**

**The price of mill delivery in Kanpur was steady and traded at Rs. 1990 per quintal compared to previous day.** While in Lawrence Road the wheat was traded up by Rs. 25 and traded at Rs. 2135 per quintal. While in Indore the price of wheat was traded at Rs. 2000 while in Khanna wheat was traded at 1900.

**International Market Update:**

**On Friday Chicago wheat futures fell for the December contract The most active wheat contract on CBOT was down by 4.75 cents at \$7.41 per bushel.**

**Russian wheat export price rose for 12<sup>th</sup> consecutive week supported by robust demand and higher global benchmarks in Chicago and Paris.** Russian wheat with 12.5% protein was \$307 per tonne FOB, up by \$3 from previous week. Russian wheat export is down by 14% since July 1 due to smaller crop and higher export tax.

**Pakistan tenders for 90,000 tonnes of wheat even after purchasing more than 1.1 million tonnes previously.** The deadline for submission of offers in tender is October 13<sup>th</sup>.

**Farmers in European Union have begun sowing wheat for next year's harvest with expectations that the crop area will be stable or slightly higher due to favorable environment and higher prices.** In France farmers had completed 4% of expected sowing of common wheat as on 4<sup>th</sup> October 2021.

**Russia's wheat exports slip by 9% for marketing year 2021-22 to 12.2 million tonnes.** Russia raises wheat export taxes by \$4.50 per metric tonne for October 6<sup>th</sup> to October 12<sup>th</sup>. Wheat harvest fell by 13% to 75.10 million tonnes. According to USDA, Russia shipped 38.5 million tonnes of wheat in 2020-21.

**The cost of Egypt's wheat import fell by about 9.5% to \$1.41 billion in the first half of 2021 compared to same period one year earlier.** The cost of imports in first half of 2020 was about \$1.56 billion. Egypt is the world's largest importer of Wheat.

**On 6<sup>th</sup> October, Ukraine cuts its 2021-22 wheat output estimate from 32 million tonnes estimated earlier to 31.55 million tonnes.** The output for 2020-21 was 33 million tonnes. The decline in the wheat output is due to decrease in the area of seeded wheat plantation. While Ukraine exported 9.4 million tonnes as on 6<sup>th</sup> October down by 5% from previous year.

**European Union wheat export have surged in the early part of 2021-22 season as strong importer demand, falling euro and high Russian export taxes have boosted EU shipments.** Higher EU exports is expected due to bigger EU wheat crop which is estimated to be 12% above last year's.

**As of 7<sup>th</sup> October 2021, Ukraine had sown 3 million hectares of winter wheat for the 2022 harvest which is 45.9% of the expected area of 6.68 million hectares.**

**Weather Outlook-** Fairly widespread to widespread light to moderate rain very likely over southern peninsular India & Maharashtra during next 5 days. Isolated heavy falls also likely over Konkan & Goa, Maharashtra, South Interior Karnataka and Kerala & Mahe during next 4-5 days; over Coastal Karnataka, Coastal Andhra Pradesh & Yanam and Tamilnadu, Puducherry & Karaikal during 10th-12th; over Rayalaseema during 08th-09th and over Marathwada on 08th October, 2021.

**Wheat Daily Prices and Arrivals**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			08-Oct-21	07-Oct-21	
Delhi	Lawrence Road	Mill Delivery	2135	2110	25
	Narella	Mill Quality Loose	2020	1965	55
	Nazafgarh	Mill Quality Loose	2000	1960	40
Gujarat	Rajkot	Mill Delivery	2120	2080	40
	Ahmedabad	Mill Delivery	2170	2150	20
	Surat	Mill Delivery	2210	2180	30
	Dhrol	Mill Quality Loose	1930	1905	25
M.P.	Indore	Mill Delivery	2000	Closed	-
	Bhopal	Mill Quality Loose	1900	Closed	-
Rajasthan	Kota	Mill Quality Loose	1900	Closed	-
		Mill Delivery	2050	Closed	-
U.P.	Kanpur	Mill Delivery	1990	1990	Unch
	Mathura	Mill Quality Loose	1900	1890	10
	Kosi	Mill Quality Loose	1900	1850	50
	Hathras	Mill Quality Loose	1900	1880	20
	Aligarh	Mill Quality Loose	1880	1860	20
Punjab	Khanna	Mill Quality Loose	1800	Closed	-
	Ludhiana (Jagraon)	Mill Delivery	-	-	Unch
Haryana	Sirsa	Mill Delivery loose	1910	1885	25
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	1950	1950	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-
Tamil Nadu	Chennai	Mill Quality	2300	Closed	-
	Madurai	Mill Quality	2357	Closed	-
	Coimbatore	Mill Quality	2357	Closed	-
Bihar	Khagariya	Mill Delivery	1900	1900	Unch
	Muzaffarpur	Mill Delivery	1950	1900	50
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			08-Oct-21	07-Oct-21	
Gujarat	Rajkot	Lokwan	2175	2150	25
M.P.	Indore	Lokwan	2100	Closed	-
	Bhopal	Lokwan	2200	Closed	-
	Bina	Sarbati 306	-	-	-
Rajasthan	Kota	LokwanBilty	2025	Closed	-
	Baran	Lokwan	2150	Closed	-

## Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			08-Oct-21	07-Oct-21	
Delhi	Lawrence Road	Mill Delivery	4000	4000	Unch
	Narella	Mill Quality Loose	200	150	50
	Nazafgarh	Mill Quality Loose	50	100	-50
Gujarat	Rajkot	Mill Quality Loose	1700	2200	-500
	Dhrol	Mill Quality Loose	100	139	-39
M.P.	Indore	Mill Quality Loose	2000	Closed	-
Rajasthan	Kota	Mill Quality	3000	Closed	-
U.P.	Kanpur	Mill Quality Loose	1000	700	300
	Mathura	Mill Quality Loose	150	300	-150
	Kosi	Mill Quality Loose	500	1600	-1100
	Hathras	Mill Quality Loose	100	200	-100
	Aligarh	Mill Quality Loose	300	1200	-900
Punjab	Khanna	Mill Quality Loose	500	Closed	-
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	Unch
Haryana	Sirsa	Mill Quality Loose	500	400	100
	Hodal	Mill Quality Loose	50	120	-70
	Bhiwani	Mill Quality Loose	500	600	-100
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 07.10.2021					
Contract Month	Open	High	Low	Close	Change
Dec21	746	752.5	739.5	741.25	-4.75
Mar22	759	764.75	752.75	754.75	-4.25
May22	761	767.75	756	758.5	-3.5
Jul22	745.5	750	740.25	744.5	-1.5
Sep22	748.25	750.75	742	746	-1.5
Dec22	753	755.25	746.25	750.75	-1

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