

Wheat Domestic Fundamentals:

As per sources, 56,614 MT of wheat vessel AGGELOS is loading at Kandla Port since 10th October 2021. And 5,500 MT of wheat vessel SEAWAY K loading at Kandla Port since 09th October 2021. And 28,000 MT of wheat vessel SHIMANAMI STAR is loading at Kandla Port since 13th October 2021. And 56,056 MT of wheat vessel BULK BEQUIA is waiting for loading at Kandla Port since 15th October 2021. Also, 32,000 MT of wheat vessel PORT ALBERNI is waiting for loading at Kandla Port since 30th September 2021.

DAP requirement shortage was seen in Haryana for the Rabi season. As per reports, around 2 lakh metric tonnes of DAP were required by Haryana for the upcoming rabi season out of which only one third of the requirement has been supplied. The farmers were supplied with fertilizers through 700 PACS and other dealers.

The price of mill delivery in Kanpur was steady and traded at Rs. 2070 per quintal compared to previous day. While in Lawrence Road the wheat was steady and traded at Rs. 2175 per quintal. While in Indore the price of wheat was Rs. 2130 while in Khanna the wheat was traded at 1880.

International Market Update:

China had completed 26% of winter wheat planting as of October 19th, slower by 27% than normal years due to constant rains since September.

Russia's largest trader, Demetra has supplied 60,000 tonnes of wheat to Algeria. It was a major supply from Russia to Algeria since 2016. Algeria traditionally imports wheat from France, Germany, Latvia and Argentina and has high quality requirements.

Ukraine's ministry and big grain traders have decided to increase the wheat export quota to 25.3 million tonnes for 2021-22 season from 17.5 million tonnes in 2020-21 due to expected record grain harvest this year.

Due to insufficient rain, Algerian grain production declined by 38% during 2021-22 season. As a result, grain imports are expected to increase. USDA estimates an import of around 8 million tonnes despite policies against imports by Algeria.

Japan is seeking to buy a total of 81,318 tonnes of food quality wheat from US and Canada in a regular tender which will end on 21st October.

Iraq expects to plant 550,000 hectares with wheat for 2021-22 winter crop season, down by 50% from previous year due to shortage of water.

Venezuela is expected to import 16% more wheat in 2021-22. Exports are expected to total 1.1 million tonnes up from last year forecast of 950,000 tonnes.

As per USDA, In Ukraine the wheat output is expected to rise by 27% to 32.1 million tonnes this year, while the wheat exports stay at 23.8 million tonnes which would be 41% increase.

According to Sovecon, Russia is expected to increase its wheat production from 75.5 million tonnes in 2021 to 80.7 million tonnes in 2022 due to good weather condition for winter wheat.

Argentina's GM wheat may shift Brazil's import market to US, Canada and other European Nations. Brazil imports 46% of the Argentina's wheat production. But the Brazilian consumers are ambiguous about the GM wheat and hence are reluctant to buy the imported wheat. This makes Brazil import wheat from US, Canada and other European markets ultimately increasing the wheat price and also Argentina is expected to lose its main market.

China's wheat imports in September fell from previous year as international prices rises and domestic corn prices fell which curbed demand for overseas shipment. China bought 640,000 tonnes of wheat in September down by 44.8% from previous year.

Weather Outlook- Fairly widespread to wide spread rainfall with isolated heavy falls with thunderstorm & lightning very likely over Kerala & Mahe and Tamilnadu, Puducherry & Karaikal during 20th-24th and over Coastal & South Interior Karnataka during 22nd-24th October. Isolated very heavy falls also very likely over Kerala & Mahe on 21st and over Tamilnadu, Puducherry & Karaikal on 20th & 21st October.

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			20-Oct-21	19-Oct-21	
Delhi	Lawrence Road	Mill Delivery	2175	2175	Unch
	Narella	Mill Quality Loose	Closed	2020	-
	Nazafgarh	Mill Quality Loose	Closed	2035	-
Gujarat	Rajkot	Mill Delivery	2110	2100	10
	Ahmedabad	Mill Delivery	2170	2150	20
	Surat	Mill Delivery	2225	2200	25
	Dhrol	Mill Quality Loose	2170	1935	235
M.P.	Indore	Mill Delivery	2130	Closed	-
	Bhopal	Mill Quality Loose	1975	Closed	-
Rajasthan	Kota	Mill Quality Loose	2030	2030	Unch
		Mill Delivery	2160	2160	Unch
U.P.	Kanpur	Mill Delivery	2070	2070	Unch
	Mathura	Mill Quality Loose	1955	1955	Unch
	Kosi	Mill Quality Loose	1930	1930	Unch
	Hathras	Mill Quality Loose	1950	1920	30
	Aligarh	Mill Quality Loose	1910	1910	Unch
Punjab	Khanna	Mill Quality Loose	1810	Closed	-
	Ludhiana (Jagraon)	Mill Delivery	-	-	Unch
Haryana	Sirsa	Mill Delivery loose	1950	1950	Unch
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2030	2000	30
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-
Tamil Nadu	Chennai	Mill Quality	2400	2400	Unch
	Madurai	Mill Quality	2457	2457	Unch
	Coimbatore	Mill Quality	2457	2457	Unch
Bihar	Khagariya	Mill Delivery	1900	1900	Unch
	Muzaffarpur	Mill Delivery	1925	1925	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			20-Oct-21	19-Oct-21	
Gujarat	Rajkot	Lokwan	2160	2150	10
M.P.	Indore	Lokwan	2350	Closed	-
	Bhopal	Lokwan	2400	Closed	-
	Bina	Sarbati 306	-	-	-
Rajasthan	Kota	LokwanBilty	2155	2155	Unch
	Baran	Lokwan	2300	2300	Unch

Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			20-Oct-21	19-Oct-21	
Delhi	Lawrence Road	Mill Delivery	3000	2000	1000
	Narella	Mill Quality Loose	Closed	70	-
	Nazafgarh	Mill Quality Loose	Closed	30	-
Gujarat	Rajkot	Mill Quality Loose	1500	1500	Unch
	Dhrol	Mill Quality Loose	159	87	72
M.P.	Indore	Mill Quality Loose	1000	Closed	-
Rajasthan	Kota	Mill Quality	3000	2500	500
U.P.	Kanpur	Mill Quality Loose	600	500	100
	Mathura	Mill Quality Loose	80	80	Unch
	Kosi	Mill Quality Loose	200	200	Unch
	Hathras	Mill Quality Loose	400	100	300
	Aligarh	Mill Quality Loose	1200	1200	Unch
Punjab	Khanna	Mill Quality Loose	400	Closed	-
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	Unch
Haryana	Sirsa	Mill Quality Loose	500	500	Unch
	Hodal	Mill Quality Loose	60	60	Unch
	Bhiwani	Mill Quality Loose	600	600	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 19.10.2021					
Contract Month	Open	High	Low	Close	Change
Dec21	736	745.25	735.25	736	-0.25
Mar22	748.75	757.25	747.5	748.5	-0.25
May22	752.5	760.75	750.75	752.25	-0.25
Jul22	740	747.25	737.75	740.5	0.5
Sep22	744.5	749.5	740	742.25	Unch
Dec22	749.5	755.25	745.25	748	-0.5

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