

Wheat Domestic Fundamentals:

As per sources, 56,065 MT of wheat vessel **BULK BEQUIA** is loading at Kandla Port since 20th October 2021. And 5,500 MT of wheat vessel **PENEY** loading at Kandla Port since 20th October 2021. And 32,000 MT of wheat vessel **PORT ALBERNI** is loading at Kandla Port since 19th October 2021. And 54,000 MT of wheat vessel **MEGHNA ENERGY** is expected to arrive at Kandla Port on 21st October 2021. Also, 55,000 MT of wheat vessel **MERIDA** is expected to arrive at Kandla Port on 20th October 2021.

DAP requirement shortage was seen in Haryana for the Rabi season. As per reports, around 2 lakh metric tonnes of DAP were required by Haryana for the upcoming rabi season out of which only one third of the requirement has been supplied. The farmers were supplied with fertilizers through 700 PACS and other dealers.

The price of mill delivery in Kanpur was down by Rs. 30 and traded at Rs. 2040 per quintal compared to previous day. While in Lawrence Road the wheat was up by Rs.5 and traded at Rs. 2180 per quintal. While in Indore the price of wheat was down by Rs. 30 and traded at Rs. 2100 while in Khanna the wheat was down by Rs. 20 traded at 1900.

International Market Update:

At CBOT, Chicago wheat futures climbed to a two-week high on Thursday rising to a second consecutive session as the global supplies tightens supporting the prices. CBOT rose 0.1% to \$7.50 per bushel after hitting its highest since Oct 7th.

FAS Cairo forecasted Egypt's wheat import in marketing year 2021-22 to be at 12.4 million MT, up from previous week due to higher consumption driven by population growth.

Turkey seeks 300,000 tonnes and more purchase expected on 21st October. The first purchase was made at \$345.50 a tonne C&F and \$356 a tonne C&F for two 25,000 consignments.

Russia's largest trader, Demetra has supplied 60,000 tonnes of wheat to Algeria. It was a major supply from Russia to Algeria since 2016. Algeria traditionally imports wheat from France, Germany, Latvia and Argentina and has high quality requirements.

Ukraine's ministry and big grain traders have decided to increase the wheat export quota to 25.3 million tonnes for 2021-22 season from 17.5 million tonnes in 2020-21 due to expected record grain harvest this year.

Japan is seeking to buy a total of 81,318 tonnes of food quality wheat from US and Canada in a regular tender which will end on 21st October.

Iraq expects to plant 550,000 hectares with wheat for 2021-22 winter crop season, down by 50% from previous year due to shortage of water.

Venezuela is expected to import 16% more wheat in 2021-22. Exports are expected to total 1.1 million tonnes up from last year forecast of 950,000 tonnes.

According to Sovecon, Russia is expected to increase its wheat production from 75.5 million tonnes in 2021 to 80.7 million tonnes in 2022 due to good weather condition for winter wheat.

China's wheat imports in September fell from previous year as international prices rises and domestic corn prices fell which curbed demand for overseas shipment. China bought 640,000 tonnes of wheat in September down by 44.8% from previous year.

Weather Outlook- Fairly widespread to wide spread rainfall with isolated heavy falls with thunderstorm & lightning very likely over Kerala & Mahe and Tamilnadu, Puducherry & Karaikal during 20th-24th and over Coastal & South Interior Karnataka during 22nd-24th October. Isolated very heavy falls also very likely over Kerala & Mahe on 21st and over Tamilnadu, Puducherry & Karaikal on 20th & 21st October. Isolated heavy rainfall with thunderstorm, lightning, gusty wind & hailstorm likely over Jammu & Kashmir, Ladakh, Gilgit-Baltistan & Muzaffarabad, Himachal Pradesh and Punjab on 23rd October, 2021.

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			21-Oct-21	20-Oct-21	
Delhi	Lawrence Road	Mill Delivery	2180	2175	5
	Narella	Mill Quality Loose	2000	Closed	-
	Nazafgarh	Mill Quality Loose	2010	Closed	-
Gujarat	Rajkot	Mill Delivery	2125	2110	15
	Ahmedabad	Mill Delivery	2160	2170	-10
	Surat	Mill Delivery	2240	2225	15
	Dhrol	Mill Quality Loose	2010	2170	-160
M.P.	Indore	Mill Delivery	2100	2130	-30
	Bhopal	Mill Quality Loose	1950	1975	-25
Rajasthan	Kota	Mill Quality Loose	2000	2030	-30
		Mill Delivery	2150	2160	-10
U.P.	Kanpur	Mill Delivery	2040	2070	-30
	Mathura	Mill Quality Loose	1940	1955	-15
	Kosi	Mill Quality Loose	1950	1930	20
	Hathras	Mill Quality Loose	1920	1950	-30
	Aligarh	Mill Quality Loose	1930	1910	20
Punjab	Khanna	Mill Quality Loose	1800	1810	-10
	Ludhiana (Jagraon)	Mill Delivery	-	-	Unch
Haryana	Sirsa	Mill Delivery loose	1950	1950	Unch
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2010	2030	-20
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-
Tamil Nadu	Chennai	Mill Quality	2400	2400	Unch
	Madurai	Mill Quality	2457	2457	Unch
	Coimbatore	Mill Quality	2457	2457	Unch
Bihar	Khagariya	Mill Delivery	1900	1900	Unch
	Muzaffarpur	Mill Delivery	1950	1925	25
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			21-Oct-21	20-Oct-21	
Gujarat	Rajkot	Lokwan	2150	2160	-10
M.P.	Indore	Lokwan	2300	2350	-50
	Bhopal	Lokwan	2200	2400	-200
	Bina	Sarbati 306	-	-	-
Rajasthan	Kota	LokwanBilty	2125	2155	-30
	Baran	Lokwan	2300	2300	Unch

Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			21-Oct-21	20-Oct-21	
Delhi	Lawrence Road	Mill Delivery	5500	3000	2500
	Narella	Mill Quality Loose	25	Closed	-
	Nazafgarh	Mill Quality Loose	100	Closed	-
Gujarat	Rajkot	Mill Quality Loose	1400	1500	-100
	Dhrol	Mill Quality Loose	112	159	-47
M.P.	Indore	Mill Quality Loose	1500	1000	500
Rajasthan	Kota	Mill Quality	5000	3000	2000
U.P.	Kanpur	Mill Quality Loose	700	600	100
	Mathura	Mill Quality Loose	600	80	520
	Kosi	Mill Quality Loose	300	200	100
	Hathras	Mill Quality Loose	200	400	-200
	Aligarh	Mill Quality Loose	800	1200	-400
Punjab	Khanna	Mill Quality Loose	500	400	100
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	Unch
Haryana	Sirsa	Mill Quality Loose	500	500	Unch
	Hodal	Mill Quality Loose	100	60	40
	Bhiwani	Mill Quality Loose	300	600	-300
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 20.10.2021					
Contract Month	Open	High	Low	Close	Change
Dec21	737	750	736.5	749.25	13.25
Mar22	749	761.75	749	761.25	12.75
May22	753	764.5	753	764.5	12.25
Jul22	740.25	752.75	740.25	752.75	12.25
Sep22	742.5	753.5	742.5	753.5	11.25
Dec22	737	750	736.5	749.25	13.25

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