

**Wheat Domestic Fundamentals:**

**As per sources, 56,065 MT of wheat vessel BULK BEQUIA is loading at Kandla Port since 20<sup>th</sup> October 2021.** And 5,500 MT of wheat vessel PENEY loading at Kandla Port since 20<sup>th</sup> October 2021. And 32,000 MT of wheat vessel PORT ALBERNI is loading at Kandla Port since 19<sup>th</sup> October 2021. And 54,000 MT of wheat vessel MEGHNA ENERGY is waiting for loading at Kandla Port since 21<sup>st</sup> October 2021. Also, 55,000 MT of wheat vessel MERIDA is waiting for loading at Kandla Port since 20<sup>th</sup> October 2021. And 51,000 MT of wheat vessel OCEAN REEF is expected to arrive at Kandla Port on 22<sup>nd</sup> October 2021.

**After the reports of poor-quality wheat distributed under PMGKY, the Chandigarh administration and the department of food and supply decided to replace the poor-quality wheat distributed between August 24 and September 9. .**

**The price of mill delivery in Kanpur was down by Rs. 10 and traded at Rs. 2040 per quintal compared to previous day.** While in Lawrence Road the wheat was down by Rs.10 and traded at Rs. 2170 per quintal. While in Indore the price of wheat was traded at Rs.2100 while in Khanna the wheat was traded at 1900.

**International Market Update:**

**Chicago wheat rose on Friday, supported by global supply concerns and an easing dollar.** The most active wheat contract on CBOT ended 14.75 cents higher at \$7.56 per bushel taking a 3% weekly gain.

**Australia's ports are fully booked up to the end of December for the wheat which will be harvested from November onwards.** Robust demand for Australian wheat is quickly filling up shipping slots. Australian wheat is charging \$370-\$375 a tonne including C&F for Indonesia for February shipment. It is competitive than Black sea region wheat which is quoted at \$385 per tonne.

**As per traders, Tunisia gets offer in 100,000 tonne soft wheat tender on 22<sup>nd</sup> October which was believed to be \$373.45 a tonne C&F.** The lowest offer was submitted by GrainCorp for 25,000 tonnes followed by an offer of \$373.85 a tonne C&F by Cofco.

**FAS Cairo forecasted Egypt's wheat import in marketing year 2021-22 to be at 12.4 million MT, up from previous week** due to higher consumption driven by population growth.

**Ukraine's ministry and big grain traders have decided to increase the wheat export quota to 25.3 million tonnes for 2021-22 season** from 17.5 million tonnes in 2020-21 due to expected record grain harvest this year.

**A surge of \$10 per bushel in spring wheat is seen for the first time since 2012 as hot and dry crop condition from North America's prairies to Russia's Ural's leaves the world short on grains.** Prices climbed for the sixth straight week, which is longest run of gains in more than two years.

**Egypt's wheat production is expected to increase by 1.1% in 2021-22 with an increase in total harvested area, according to USDA report.** It is estimated to have harvest of 9 million tonnes from a harvested area of 1.4 million tonnes.

**Recent rains in central Argentina have helped country's 2021-22 wheat crop, although high temperature in the coming days could pose a risk to the development.** As per reports only 2% of 2021-22 wheat crop has been brought in so far into the market.

**China's wheat imports in September fell from previous year as international prices rises and domestic corn prices fell** which curbed demand for overseas shipment. China bought 640,000 tonnes of wheat in September down by 44.8% from previous year.

**Weather Outlook-** Light to moderate scattered to widespread rainfall with thunderstorm & lightning very likely over Jammu & Kashmir, Ladakh, Gilgit-Baltistan & Muzaffarabad, Himachal Pradesh and Punjab on today, the 24th October, 2021. Isolated hailstorm also likely over Himachal Pradesh and north Haryana and isolated heavy rainfall/snowfall over eastern parts of Jammu & Kashmir, Ladakh and Himachal Pradesh during next 24 hours and reduce thereafter. Light to moderate isolated to scattered rainfall with thunderstorm, gusty winds (speed 30-40 kmph) & lightning very likely over Uttarakhand, Haryana, Chandigarh & Delhi, West Uttar Pradesh and Rajasthan on today, the 24th October, 2021.

**Wheat Daily Prices and Arrivals**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			23-Oct-21	22-Oct-21	
Delhi	Lawrence Road	Mill Delivery	2170	2180	-10
	Narella	Mill Quality Loose	2000	2000	Unch
	Nazafgarh	Mill Quality Loose	2000	2000	Unch
Gujarat	Rajkot	Mill Delivery	2120	2125	-5
	Ahmedabad	Mill Delivery	2150	2160	-10
	Surat	Mill Delivery	2230	2240	-10
	Dhrol	Mill Quality Loose	1990	2035	-45
M.P.	Indore	Mill Delivery	2100	2100	Unch
	Bhopal	Mill Quality Loose	1940	1950	-10
Rajasthan	Kota	Mill Quality Loose	2000	2015	-15
		Mill Delivery	2150	2165	-15
U.P.	Kanpur	Mill Delivery	2040	2050	-10
	Mathura	Mill Quality Loose	1900	1965	-65
	Kosi	Mill Quality Loose	1940	1950	-10
	Hathras	Mill Quality Loose	1900	1880	20
	Aligarh	Mill Quality Loose	1925	1930	-5
Punjab	Khanna	Mill Quality Loose	1800	1800	Unch
	Ludhiana (Jagraon)	Mill Delivery	-	-	Unch
Haryana	Sirsa	Mill Delivery loose	1950	1950	Unch
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2050	2040	10
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-
Tamil Nadu	Chennai	Mill Quality	2400	2400	Unch
	Madurai	Mill Quality	2457	2457	Unch
	Coimbatore	Mill Quality	2457	2457	Unch
Bihar	Khagariya	Mill Delivery	1900	1900	Unch
	Muzaffarpur	Mill Delivery	1925	1950	-25
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			23-Oct-21	22-Oct-21	
Gujarat	Rajkot	Lokwan	2150	2150	Unch
M.P.	Indore	Lokwan	2300	2300	Unch
	Bhopal	Lokwan	2200	2200	Unch
	Bina	Sarbati 306	-	-	-
Rajasthan	Kota	LokwanBilty	2125	2140	-15
	Baran	Lokwan	2300	2300	Unch

## Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			23-Oct-21	22-Oct-21	
Delhi	Lawrence Road	Mill Delivery	5000	6000	-1000
	Narella	Mill Quality Loose	100	150	-50
	Nazafgarh	Mill Quality Loose	50	100	-50
Gujarat	Rajkot	Mill Quality Loose	1900	1700	200
	Dhrol	Mill Quality Loose	184	218	-34
M.P.	Indore	Mill Quality Loose	1000	1300	-300
Rajasthan	Kota	Mill Quality	3000	4000	-1000
U.P.	Kanpur	Mill Quality Loose	500	600	-100
	Mathura	Mill Quality Loose	300	400	-100
	Kosi	Mill Quality Loose	100	300	-200
	Hathras	Mill Quality Loose	300	250	50
	Aligarh	Mill Quality Loose	300	500	-200
Punjab	Khanna	Mill Quality Loose	300	500	-200
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	Unch
Haryana	Sirsa	Mill Quality Loose	400	500	-100
	Hodal	Mill Quality Loose	80	80	Unch
	Bhiwani	Mill Quality Loose	300	200	100
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 22.10.2021					
Contract Month	Open	High	Low	Close	Change
Dec21	743.75	759.5	743.5	756	14.75
Mar22	756	770.5	756	767.5	14
May22	759.25	772.5	759.25	769.75	12.75
Jul22	747.5	760	747.5	756.5	9.75
Sep22	751.25	760.5	750	757.25	9.25
Dec22	756	764.75	754.5	761.5	8.5

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2021 Indian Agribusiness Systems Pvt Ltd.