

Wheat Domestic Fundamentals:

As per sources, 56,065 MT of wheat vessel BULK BEQUIA is loading at Kandla Port since 20th October 2021. And 5,500 MT of wheat vessel PENEY loading at Kandla Port since 20th October 2021. And 32,000 MT of wheat vessel PORT ALBERNI is loading at Kandla Port since 19th October 2021. And 54,000 MT of wheat vessel MEGHNA ENERGY is waiting for loading at Kandla Port since 21st October 2021. Also, 54,600 MT of wheat vessel MANDARIN CROWN is waiting for loading at Kandla since 22nd October 2021. Also, 55,000 MT of wheat vessel MERIDA is waiting for loading at Kandla Port since 20th October 2021. And 51,000 MT of wheat vessel OCEAN REEF is expected to arrive at Kandla Port on 22nd October 2021. And 31,000 MT of wheat vessel EAST AYUTTHAYA is expected to arrive at Kandla Port on 23rd October 2021.

As per Agriwatch sources, 1.85 lakh tonnes of wheat were exported from India during the month of September 2021 at an average FOB of \$323.66 per tonne. It is 59 percent lower compared to August with export of 4.51 lakh tonnes. This is due to the container shortages and more waiting time observed in various ports during the month of September. Bangladesh continues to be the largest importer of Indian wheat with 1.41 lakh tonnes 64 percent lower compared to previous month export of 3.89 lakh tonnes. Srilanka and Nepal are the second and third largest importers with 0.16 lakh tonnes and 0.15 lakh tonnes.

The price of mill delivery in Kanpur was steady and traded at Rs. 2020 per quintal compared to previous day. While in Lawrence Road the wheat was down by Rs.5 and traded at Rs. 2180 per quintal. While in Indore the price of wheat was traded at Rs.2075 while in Khanna the wheat was traded at 1880.

International Market Update:

Chicago wheat futures for December contract was up by 0.25 cents at \$7.72 per bushel. The contract showed firm trend due to lower supplies.

Argentina's wheat crop is expected at 19.8 million tonnes due to the recent rains as its reason for increasing previous 19.2 million tonnes estimate. But the major concerns is the possible dryness on the Pampas grain belt over the week ahead. Argentina is the major exporter to Brazil and the major bulk of Harvest is expected in December-January.

According to sowing data by Ministry, around 34,000 hectares of wheat has been sown so far in the rabi season 2021-22 as against 35,000 hectares in the previous year. Wheat planting has already started in Uttar Pradesh, Uttarakhand, Karnataka and Jammu & Kashmir but not started in Punjab and Haryana as the harvesting of paddy has not been completed in these states yet.

Most of the farmers in Haryana are shifting to Mustard from Wheat as the prices of mustard saw a skyrocketing price compared to previous year and also the input cost for mustard is very low compared to wheat.

Due to protest in the port of Sudan, the country is running low on supplies. Sudan is the major importer of wheat and Australia is the major market. The prices are expected to rise hugely due to limited stocks.

Recent rains in central Argentina have helped country's 2021-22 wheat crop, although high temperature in the coming days could pose a risk to the development. As per reports only 2% of 2021-22 wheat crop has been brought in so far into the market.

Egypt's state grain buyer GSAC bought 360,000 tonnes of wheat in an international tender. The purchase comprised of 180,000 tonnes of Russian wheat, 120,000 tonnes of Ukrainian wheat and 60,000 of Romanian wheat.

Weather Outlook- Isolated heavy rainfall over Tamil Nadu, Puducherry & Karaikal, Kerala & Mahe, South Interior Karnataka, Coastal Andhra Pradesh & Yanam and Rayalaseema during next 5 days and isolated heavy rainfall is likely over Telangana and Coastal Karnataka during 02nd-04th November. Scattered rainfall with isolated thunderstorm and lightning are likely over south Konkan & Goa, south Madhya Maharashtra, Marathwada and Vidarbha during 02nd-04th November. Under the influence of fresh feeble Western Disturbance, isolated rainfall is likely over Western Himalayan Region and adjoining north Punjab during 01st-02nd November.

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			30-Oct-21	29-Oct-21	
Delhi	Lawrence Road	Mill Delivery	2180	2185	-5
	Narella	Mill Quality Loose	1980	1970	10
	Nazafgarh	Mill Quality Loose	2000	2000	Unch
Gujarat	Rajkot	Mill Delivery	2085	2085	Unch
	Ahmedabad	Mill Delivery	2130	2135	-5
	Surat	Mill Delivery	2190	2200	-10
	Dhrol	Mill Quality Loose	1955	1980	-25
M.P.	Indore	Mill Delivery	2075	2100	-25
	Bhopal	Mill Quality Loose	1940	1950	-10
Rajasthan	Kota	Mill Quality Loose	1980	1970	10
		Mill Delivery	2130	2120	10
U.P.	Kanpur	Mill Delivery	2020	2020	Unch
	Mathura	Mill Quality Loose	1960	1940	20
	Kosi	Mill Quality Loose	1925	1930	-5
	Hathras	Mill Quality Loose	1965	1960	5
	Aligarh	Mill Quality Loose	1970	1940	30
Punjab	Khanna	Mill Quality Loose	1780	1800	-20
	Ludhiana (Jagraon)	Mill Delivery	-	-	Unch
Haryana	Sirsa	Mill Delivery loose	1950	1950	Unch
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2050	2030	20
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-
Tamil Nadu	Chennai	Mill Quality	2400	2400	Unch
	Madurai	Mill Quality	2457	2457	Unch
	Coimbatore	Mill Quality	2457	2457	Unch
Bihar	Khagariya	Mill Delivery	1900	1900	Unch
	Muzaffarpur	Mill Delivery	1950	1950	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			30-Oct-21	29-Oct-21	
Gujarat	Rajkot	Lokwan	2100	2100	Unch
M.P.	Indore	Lokwan	2350	2350	Unch
	Bhopal	Lokwan	2300	2300	Unch
	Bina	Sarbati 306	-	-	-
Rajasthan	Kota	LokwanBilty	2105	2095	10
	Baran	Lokwan	2150	2150	Unch

Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			30-Oct-21	29-Oct-21	
Delhi	Lawrence Road	Mill Delivery	5000	6000	-1000
	Narella	Mill Quality Loose	200	150	50
	Nazafgarh	Mill Quality Loose	100	80	20
Gujarat	Rajkot	Mill Quality Loose	2000	1500	500
	Dhrol	Mill Quality Loose	125	121	4
M.P.	Indore	Mill Quality Loose	1300	2000	-700
Rajasthan	Kota	Mill Quality	3500	3000	500
U.P.	Kanpur	Mill Quality Loose	700	1000	-300
	Mathura	Mill Quality Loose	300	100	200
	Kosi	Mill Quality Loose	300	250	50
	Hathras	Mill Quality Loose	200	400	-200
	Aligarh	Mill Quality Loose	400	500	-100
Punjab	Khanna	Mill Quality Loose	300	200	100
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	Unch
Haryana	Sirsa	Mill Quality Loose	300	300	Unch
	Hodal	Mill Quality Loose	100	50	50
	Bhiwani	Mill Quality Loose	300	500	-200
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 29.10.2021					
Contract Month	Open	High	Low	Close	Change
Dec21	773.25	780	763.5	772.75	0.25
Mar22	786	792.75	776.25	785	-0.5
May22	789	795.25	779.5	788	-0.5
Jul22	777.5	783.5	770	775.75	-2.75
Sep22	770.25	784.25	770.25	776.25	-3.25
Dec22	781.25	787.5	774	779.25	-3.75

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