

**Wheat Domestic Fundamentals:**

**As per sources, 56,065 MT of wheat vessel BULK BEQUIA is loading at Kandla Port since 20<sup>th</sup> October 2021.** And 5,500 MT of wheat vessel PENEY loading at Kandla Port since 20<sup>th</sup> October 2021. And 54,000 MT of wheat vessel MEGHNA ENERGY is loading at Kandla Port since 26<sup>th</sup> October 2021. Also, 54,600 MT of wheat vessel MANDARIN CROWN is loading at Kandla since 26<sup>th</sup> October 2021. Also, 55,000 MT of wheat vessel MERIDA is loading at Kandla Port since 25<sup>th</sup> October 2021. And 51,000 MT of wheat vessel OCEAN REEF is loading at Kandla Port since 28<sup>th</sup> October 2021. And 31,000 MT of wheat vessel EAST AYUTTHAYA is waiting for loading at Kandla Port since 23<sup>rd</sup> October 2021. And 33,000 MT of wheat vessel PACIFIC ISLAND is loading a Kandla Port since 28<sup>th</sup> October 2021. Also, 54,000 MT of wheat vessel ORCHID is waiting for loading at Kandla Port since 28<sup>th</sup> October 2021.

**As per Agriwatch sources, 1.85 lakh tonnes of wheat were exported from India during the month of September 2021 at an average FOB of \$323.66 per tonne.** It is 59 percent lower compared to August with export of 4.51 lakh tonnes. This is due to the container shortages and more waiting time observed in various ports during the month of September. Bangladesh continues to be the largest importer of Indian wheat with 1.41 lakh tonnes 64 percent lower compared to previous month export of 3.89 lakh tonnes. Srilanka and Nepal are the second and third largest importers with 0.16 lakh tonnes and 0.15 lakh tonnes.

**The price of mill delivery in Kanpur was down by Rs.10 and traded at Rs. 2010 per quintal compared to previous day.** While in Lawrence Road the wheat was down by Rs.10 and traded at Rs. 2170 per quintal. While in Indore the price of wheat was traded at Rs.2070 while in Khanna the wheat was traded at 1860.

**According to sowing data by Ministry, around 34,000 hectares of wheat has been sown so far in the rabi season 2021-22 as against 35,000 hectares in the previous year.** Wheat planting has already started in Uttar Pradesh, Uttarakhand, Karnataka and Jammu & Kashmir but not started in Punjab and Haryana as the harvesting of paddy has not been completed in these states yet.

**Most of the farmers in Haryana are shifting to Mustard from Wheat as the prices of mustard saw a skyrocketing price** compared to previous year and also the input cost for mustard is very low compared to wheat.

**International Market Update:**

**On Monday, Chicago wheat futures rose to their highest level in eight and half years due to strong demand and tightening world supplies.** The most active wheat contract on CBOT gained 1.5 percent to \$7.84 per bushel after peaking at \$7.84, the highest since February 2013.

**Gross harvest of wheat decreased by 42.1 percent in Kyrgystan in 2021 due to the heatwave that hit the country** and also lack of irrigation facilities. Preparation for seeds of winter wheat is going currently.

**Saudi Arabia's main state wheat buying agency, SAGO on Monday reported to have bought around 1.3 million tonnes of milling wheat** at an average price of \$377.54 per tonne.

**On 1<sup>st</sup> November, Egypt's state purchasing agency was offered with lowest tender for 60,000 tonnes of wheat on FOB basis from Russia at \$331.90 per tonne.**

**Russian wheat export prices further gained last week due to higher prices for wheat in Chicago and Paris ad higher demand from Egypt.** CBOT is the benchmark for the Russian market has reached eight-year highs. Russian wheat with 12.5% protein supplied from Black Sea ports in the first half of November was at FOB \$317 per tonne up 5% from last week.

**Egypt's state grain buyer GSAC bought 360,000 tonnes of wheat in an international tender. The purchase comprised of 180,000 tonnes of Russian wheat, 120,000 tonnes of Ukrainian wheat and 60,000 of Romanian wheat.**

**Weather Outlook-** Isolated heavy rainfall over Tamil Nadu, Puducherry & Karaikal, Kerala & Mahe and South Interior Karnataka during next 4-5 days; over Coastal Karnataka during next 3 days; over Lakshadweep on 02<sup>nd</sup> & 03<sup>rd</sup> November; over Coastal Andhra Pradesh & Yanam, Rayalaseema and Telangana on 01<sup>st</sup> & 02<sup>nd</sup> November and over North Interior Karnataka on 05<sup>th</sup> November, 2021.

**Wheat Daily Prices and Arrivals**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			01-Nov-21	30-Oct-21	
Delhi	Lawrence Road	Mill Delivery	2170	2180	-10
	Narella	Mill Quality Loose	1980	1980	Unch
	Nazafgarh	Mill Quality Loose	2000	2000	Unch
Gujarat	Rajkot	Mill Delivery	2050	2085	-35
	Ahmedabad	Mill Delivery	2140	2130	10
	Surat	Mill Delivery	2200	2190	10
	Dhrol	Mill Quality Loose	1950	1955	-5
M.P.	Indore	Mill Delivery	2070	2075	-5
	Bhopal	Mill Quality Loose	2000	1940	60
Rajasthan	Kota	Mill Quality Loose	2025	1980	45
		Mill Delivery	2175	2130	45
U.P.	Kanpur	Mill Delivery	2010	2020	-10
	Mathura	Mill Quality Loose	1950	1960	-10
	Kosi	Mill Quality Loose	1950	1925	25
	Hathras	Mill Quality Loose	1960	1965	-5
	Aligarh	Mill Quality Loose	1920	1970	-50
Punjab	Khanna	Mill Quality Loose	1750	1780	-30
	Ludhiana (Jagraon)	Mill Delivery	-	-	Unch
Haryana	Sirsa	Mill Delivery loose	1940	1950	-10
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2050	2050	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-
Tamil Nadu	Chennai	Mill Quality	2400	2400	Unch
	Madurai	Mill Quality	2457	2457	Unch
	Coimbatore	Mill Quality	2457	2457	Unch
Bihar	Khagariya	Mill Delivery	1900	1900	Unch
	Muzaffarpur	Mill Delivery	2000	1950	50
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			01-Nov-21	30-Oct-21	
<b>Gujarat</b>	Rajkot	Lokwan	2125	2100	<b>25</b>
<b>M.P.</b>	Indore	Lokwan	2300	2350	<b>-50</b>
	Bhopal	Lokwan	2300	2300	<b>Unch</b>
	Bina	Sarbati 306	-	-	-
<b>Rajasthan</b>	Kota	LokwanBilty	2150	2105	<b>45</b>
	Baran	Lokwan	2170	2150	<b>20</b>

**Wheat Arrivals in Key Centers:**

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			01-Nov-21	30-Oct-21	
<b>Delhi</b>	Lawrence Road	Mill Delivery	6500	5000	<b>1500</b>
	Narella	Mill Quality Loose	300	200	<b>100</b>
	Nazafgarh	Mill Quality Loose	200	100	<b>100</b>
<b>Gujarat</b>	Rajkot	Mill Quality Loose	1200	2000	<b>-800</b>
	Dhrol	Mill Quality Loose	100	125	<b>-25</b>
<b>M.P.</b>	Indore	Mill Quality Loose	1000	1300	<b>-300</b>
<b>Rajasthan</b>	Kota	Mill Quality	4000	3500	<b>500</b>
<b>U.P.</b>	Kanpur	Mill Quality Loose	500	700	<b>-200</b>
	Mathura	Mill Quality Loose	500	300	<b>200</b>
	Kosi	Mill Quality Loose	500	300	<b>200</b>
	Hathras	Mill Quality Loose	300	200	<b>100</b>
	Aligarh	Mill Quality Loose	1000	400	<b>600</b>
<b>Punjab</b>	Khanna	Mill Quality Loose	500	300	<b>200</b>
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	<b>Unch</b>
<b>Haryana</b>	Sirsa	Mill Quality Loose	400	300	<b>100</b>
	Hodal	Mill Quality Loose	150	100	<b>50</b>
	Bhiwani	Mill Quality Loose	400	300	<b>100</b>
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

**Wheat (CBOT) Future Price: 01.11.2021**

<b>Contract Month</b>	<b>Open</b>	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>Change</b>
<b>Dec21</b>	774.5	800.5	768.25	797.25	24.5
<b>Mar22</b>	786.25	812	780.75	808.75	23.75
<b>May22</b>	789.75	814.5	783.75	811	23
<b>Jul22</b>	777	797	771	795.5	19.75
<b>Sep22</b>	779.5	796.75	771.5	795.25	19
<b>Dec22</b>	782.75	800	774.75	798.75	19.5

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