

**Wheat Domestic Fundamentals:**

**As per sources, 56,065 MT of wheat vessel BULK BEQUIA is loading at Kandla Port since 20<sup>th</sup> October 2021.** And 5,500 MT of wheat vessel PENEY loading at Kandla Port since 20<sup>th</sup> October 2021. And 54,000 MT of wheat vessel MEGHNA ENERGY is loading at Kandla Port since 26<sup>th</sup> October 2021. Also, 54,600 MT of wheat vessel MANDARIN CROWN is loading at Kandla since 26<sup>th</sup> October 2021. Also, 55,000 MT of wheat vessel MERIDA is loading at Kandla Port since 25<sup>th</sup> October 2021. And 51,000 MT of wheat vessel OCEAN REEF is loading at Kandla Port since 28<sup>th</sup> October 2021. And 31,000 MT of wheat vessel EAST AYUTTHAYA is waiting for loading at Kandla Port since 23<sup>rd</sup> October 2021. And 33,000 MT of wheat vessel PACIFIC ISLAND is loading a Kandla Port since 28<sup>th</sup> October 2021. Also, 54,000 MT of wheat vessel ORCHID is waiting for loading at Kandla Port since 28<sup>th</sup> October 2021.

**As per Agriwatch sources, 1.85 lakh tonnes of wheat were exported from India during the month of September 2021 at an average FOB of \$323.66 per tonne.** It is 59 percent lower compared to August with export of 4.51 lakh tonnes. This is due to the container shortages and more waiting time observed in various ports during the month of September. Bangladesh continues to be the largest importer of Indian wheat with 1.41 lakh tonnes 64 percent lower compared to previous month export of 3.89 lakh tonnes. Srilanka and Nepal are the second and third largest importers with 0.16 lakh tonnes and 0.15 lakh tonnes.

**The price of mill delivery in Kanpur was not trading as the market was closed.** While in Lawrence Road the wheat was up by Rs.20 and traded at Rs. 2190 per quintal. While in Indore and Khanna the price of wheat was not trading as the market was closed.

**Most of the farmers in Haryana are shifting to Mustard from Wheat as the prices of mustard saw a skyrocketing price** compared to previous year and also the input cost for mustard is very low compared to wheat.

**International Market Update:**

**On Tuesday, Chicago wheat rose to trade a nine year high due to declining condition of US winter wheat which is raising concerns over global supply.** The most active wheat contract on CBOT was up 0.3% at \$7.99 per bushel.

**As per recent studies wheat could expand to higher latitudes by 2030 increasing its global yield, if the global warming trend continues.** It is expected that wheat yield would increase by 17 percent by 2030.

**Ukraine's wheat export rose to 16 percent on the year to 12.4 million MT since the start of 2021-22 marketing year on July 1 to November 1.**

**As per the reports by NASS of USDA, the total whole wheat flour production in USA in July-September was 4.97 million cwts,** up 66,000 cwts or 1.3% from 4.90 cwts in the third quarter of 2020. The quarterly total was up 2.2% from 4.87 million cwts in second quarter.

**Wheat prices have surged from US to Russia and hitting a record in Europe and raising bread cost all over the world.** Wheat in Chicago traded lower on Tuesday after trading highest on Monday since December 2012 while Paris futures reached a record 297 euros before closing at 292.75 euros.

**Russian wheat export prices further gained last week due to higher prices for wheat in Chicago and Paris and higher demand from Egypt.** CBOT is the benchmark for the Russian market has reached eight-year highs. Russian wheat with 12.5% protein supplied from Black Sea ports in the first half of November was at FOB \$317 per tonne up 5% from last week.

**Japan is seeking to buy a total of 143,396 tonnes of food quality wheat from US, Canada and Australia in a regular tender.**

**Weather Outlook-** Isolated heavy rainfall is also very likely over Telangana and Lakshadweep on 03rd November, Rayalseema during 03rd-05th November, over Odisha on 03rd November, over coastal and south interior Karnataka during 04th & 05th November; over north Karnataka on 05th November and over South Konkan and Goa on 05th, 06th & 07th November, 2021.

**Wheat Daily Prices and Arrivals**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			02-Nov-21	01-Nov-21	
Delhi	Lawrence Road	Mill Delivery	2190	2170	20
	Narella	Mill Quality Loose	1980	1980	Unch
	Nazafgarh	Mill Quality Loose	2000	2000	Unch
Gujarat	Rajkot	Mill Delivery	Closed	2050	-
	Ahmedabad	Mill Delivery	Closed	2140	-
	Surat	Mill Delivery	Closed	2200	-
	Dhrol	Mill Quality Loose	Closed	1950	-
M.P.	Indore	Mill Delivery	Closed	2070	-
	Bhopal	Mill Quality Loose	Closed	2000	-
Rajasthan	Kota	Mill Quality Loose	Closed	2025	-
		Mill Delivery	Closed	2175	-
U.P.	Kanpur	Mill Delivery	Closed	2010	-
	Mathura	Mill Quality Loose	Closed	1950	-
	Kosi	Mill Quality Loose	Closed	1950	-
	Hathras	Mill Quality Loose	1940	1960	-20
	Aligarh	Mill Quality Loose	1930	1920	10
Punjab	Khanna	Mill Quality Loose	Closed	1750	-
	Ludhiana (Jagraon)	Mill Delivery	-	-	Unch
Haryana	Sirsa	Mill Delivery loose	1940	1940	Unch
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2040	2050	-10
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-
Tamil Nadu	Chennai	Mill Quality	Closed	2400	-
	Madurai	Mill Quality	Closed	2457	-
	Coimbatore	Mill Quality	Closed	2457	-
Bihar	Khagariya	Mill Delivery	1900	1900	Unch
	Muzaffarpur	Mill Delivery	2000	2000	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	Closed	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	Closed	-	-

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			02-Nov-21	01-Nov-21	
Gujarat	Rajkot	Lokwan	Closed	2125	-
M.P.	Indore	Lokwan	Closed	2300	-
	Bhopal	Lokwan	Closed	2300	-
	Bina	Sarbati 306	-	-	-
Rajasthan	Kota	LokwanBilty	Closed	2150	-
	Baran	Lokwan	Closed	2170	-

## Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			02-Nov-21	01-Nov-21	
Delhi	Lawrence Road	Mill Delivery	4000	6500	-2500
	Narella	Mill Quality Loose	100	300	-200
	Nazafgarh	Mill Quality Loose	50	200	-150
Gujarat	Rajkot	Mill Quality Loose	Closed	1200	-
	Dhrol	Mill Quality Loose	Closed	100	-
M.P.	Indore	Mill Quality Loose	Closed	1000	-
Rajasthan	Kota	Mill Quality	Closed	4000	-
U.P.	Kanpur	Mill Quality Loose	Closed	500	-
	Mathura	Mill Quality Loose	Closed	500	-
	Kosi	Mill Quality Loose	Closed	500	-
	Hathras	Mill Quality Loose	150	300	-150
	Aligarh	Mill Quality Loose	500	1000	-500
Punjab	Khanna	Mill Quality Loose	Closed	500	-
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	Unch
Haryana	Sirsa	Mill Quality Loose	400	400	Unch
	Hodal	Mill Quality Loose	100	150	-50
	Bhiwani	Mill Quality Loose	500	400	100
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 01.11.2021					
Contract Month	Open	High	Low	Close	Change
Dec21	774.5	800.5	768.25	797.25	24.5
Mar22	786.25	812	780.75	808.75	23.75
May22	789.75	814.5	783.75	811	23
Jul22	777	797	771	795.5	19.75
Sep22	779.5	796.75	771.5	795.25	19
Dec22	782.75	800	774.75	798.75	19.5

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