

Wheat Domestic Fundamentals:

As per sources, 5,500 MT of wheat vessel PENEY loading at Kandla Port since 20th October 2021. And 54,000 MT of wheat vessel MEGHNA ENERGY is loading at Kandla Port since 26th October 2021. Also, 54,600 MT of wheat vessel MANDARIN CROWN is loading at Kandla since 26th October 2021. And 51,000 MT of wheat vessel OCEAN REEF is loading at Kandla Port since 28th October 2021. And 31,000 MT of wheat vessel EAST AYUTTHAYA is waiting for loading at Kandla Port since 23rd October 2021. And 33,000 MT of wheat vessel PACIFIC ISLAND is loading at Kandla Port since 28th October 2021. Also, 54,000 MT of wheat vessel ORCHID is waiting for loading at Kandla Port since 28th October 2021.

As per Agriwatch sources, 1.85 lakh tonnes of wheat were exported from India during the month of September 2021 at an average FOB of \$323.66 per tonne. It is 59 percent lower compared to August with export of 4.51 lakh tonnes. This is due to the container shortages and more waiting time observed in various ports during the month of September. Bangladesh continues to be the largest importer of Indian wheat with 1.41 lakh tonnes 64 percent lower compared to previous month export of 3.89 lakh tonnes. Srilanka and Nepal are the second and third largest importers with 0.16 lakh tonnes and 0.15 lakh tonnes.

The price of mill delivery in Kanpur was not trading as the market was closed. While in Lawrence Road the wheat was down by Rs.10 and traded at Rs. 2180 per quintal. While in Indore and Khanna the price of wheat was not trading as the market was closed.

India is transferring 50,000 MT of wheat to Afghanistan as a humanitarian aid which is facing logistic issue as they need to be transferred via Pakistan.

With delay in sowing of wheat, farmers in Punjab fears low moisture level in the soil during which compel them to irrigate the field. Also, the DAP shortages still persists and government has notified price of wheat at Rs. 1200 per bag which contains 50 Kg of DAP, while it can go beyond the range of Rs. 1800 per bag in coming days. Farmers are going for DAP alternative like NPK.

As per Punjab remote sensing center, the stubble burning cases in Punjab has reached 18,000 marks in 48-day period from September 16 to November 2. Tarn Tarn and Amritsar districts contribute most to the stubble burning.

International Market Update:

Ukraine's 2022 wheat sowing completed by 91 percent. Ukraine had sown almost 6.1 million hectares of winter wheat for 2022 harvest as of November 1. The expected acreage of wheat is 6.6 million hectares. Winter wheat accounts for 95 percent of Ukraine's total wheat sowing area.

As per recent studies wheat could expand to higher latitudes by 2030 increasing its global yield, if the global warming trend continues. It is expected that wheat yield would increase by 17 percent by 2030.

Australian wheat farmers expect China to buy more wheat as it looks to offset supply shortfall from top northern hemisphere supplies. Indonesia accounts for 19 percent of Australian wheat exports in five years to 2019-2020.

Russian wheat export prices further gained last week due to higher prices for wheat in Chicago and Paris and higher demand from Egypt. CBOT is the benchmark for the Russian market has reached eight-year highs. Russian wheat with 12.5% protein supplied from Black Sea ports in the first half of November was at FOB \$317 per tonne up 5% from last week.

Weather Outlook- Heavy rainfall at isolated places very likely over Tamil Nadu, Puducherry & Karaikal during next 5 days; over Kerala & Mahe during next 4 days; over Coastal Andhra Pradesh & Yanam during next 3 days; over south Interior Karnataka & south Konkan & Goa during next 2 days and over coastal Karnataka today, 05th Nov, 2021. Mainly dry weather very likely to prevail over most parts of plains of Northwest India & Northeast India, many parts of Central & East India and some parts of West India during next 5 days.

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			03-Nov-21	02-Nov-21	
Delhi	Lawrence Road	Mill Delivery	2180	2190	-10
	Narella	Mill Quality Loose	Closed	1980	-
	Nazafgarh	Mill Quality Loose	Closed	2000	-
Gujarat	Rajkot	Mill Delivery	Closed	Closed	-
	Ahmedabad	Mill Delivery	Closed	Closed	-
	Surat	Mill Delivery	Closed	Closed	-
	Dhrol	Mill Quality Loose	Closed	Closed	-
M.P.	Indore	Mill Delivery	Closed	Closed	-
	Bhopal	Mill Quality Loose	Closed	Closed	-
Rajasthan	Kota	Mill Quality Loose	Closed	Closed	-
		Mill Delivery	Closed	Closed	-
U.P.	Kanpur	Mill Delivery	Closed	Closed	-
	Mathura	Mill Quality Loose	Closed	Closed	-
	Kosi	Mill Quality Loose	Closed	Closed	-
	Hathras	Mill Quality Loose	Closed	1940	-
	Aligarh	Mill Quality Loose	Closed	1930	-
Punjab	Khanna	Mill Quality Loose	Closed	Closed	-
	Ludhiana (Jagraon)	Mill Delivery	-	-	Unch
Haryana	Sirsa	Mill Delivery loose	1940	1940	Unch
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2040	2040	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-
Tamil Nadu	Chennai	Mill Quality	Closed	Closed	-
	Madurai	Mill Quality	Closed	Closed	-
	Coimbatore	Mill Quality	Closed	Closed	-
Bihar	Khagariya	Mill Delivery	1900	1900	Unch
	Muzaffarpur	Mill Delivery	2000	2000	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	Closed	Closed	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	Closed	Closed	-

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			03-Nov-21	02-Nov-21	
Gujarat	Rajkot	Lokwan	Closed	Closed	-
M.P.	Indore	Lokwan	Closed	Closed	-
	Bhopal	Lokwan	Closed	Closed	-
	Bina	Sarbati 306	-	-	-
Rajasthan	Kota	LokwanBilty	Closed	Closed	-
	Baran	Lokwan	Closed	Closed	-

Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			03-Nov-21	02-Nov-21	
Delhi	Lawrence Road	Mill Delivery	4000	4000	Unch
	Narella	Mill Quality Loose	Closed	100	-
	Nazafgarh	Mill Quality Loose	Closed	50	-
Gujarat	Rajkot	Mill Quality Loose	Closed	Closed	-
	Dhrol	Mill Quality Loose	Closed	Closed	-
M.P.	Indore	Mill Quality Loose	Closed	Closed	-
Rajasthan	Kota	Mill Quality	Closed	Closed	-
U.P.	Kanpur	Mill Quality Loose	Closed	Closed	-
	Mathura	Mill Quality Loose	Closed	Closed	-
	Kosi	Mill Quality Loose	Closed	Closed	-
	Hathras	Mill Quality Loose	Closed	150	-
	Aligarh	Mill Quality Loose	Closed	500	-
Punjab	Khanna	Mill Quality Loose	Closed	Closed	-
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	Unch
Haryana	Sirsa	Mill Quality Loose	400	400	Unch
	Hodal	Mill Quality Loose	50	100	-50
	Bhiwani	Mill Quality Loose	200	500	-300
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 04.11.2021					
Contract Month	Open	High	Low	Close	Change
Dec21	782	794.25	772.25	773.75	-7.25
Mar22	794	805.75	784.25	786.25	-6.5
May22	797	809	788.5	790.75	-5.75
Jul22	787.5	796.75	777	779	-7.5
Sep22	789.5	796.75	776.75	778.5	-8.25
Dec22	794.5	799.75	779.75	782.75	-8

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