

Wheat Domestic Fundamentals:

As per sources, 30,000 MT of wheat vessel ARAWANA is loading at Kandla Port since 08th November 2021. 31,000 MT of wheat vessel EAST AYUTTHAYA is loading at Kandla Port since 04th November 2021. Also, 54,000 MT of wheat vessel ORCHID is loading at Kandla Port since 06th November 2021. And 60,000 MT of wheat vessel ALEXANDRA KPN is waiting for loading at Kandla Port since 06th November 2021. Also, 3000 MT of wheat vessel SUVARI KAPTAN is waiting for loading at Kandla Port since 30th October. And 33,000 MT of wheat vessel PORT ALBERNI is expected to arrive at Kandla Port on 07th November 2021.

HAFED produces 58218 quintals of certified wheat seed for sale to the farmers during current rabi season at a subsidized sale rate of Rs. 1000 per 40 kg bag as fixed by Haryana government.

As per reports Indian wheat now accounts for 10 percent of the global stocks. Tightening global supplies and high prices from major exporters have made Indian wheat competitive for the first time in several years. While wheat stocks in China have declined for the first time over a decade.

As of November 5, wheat sowing in rabi was done in 1.47 lakh hectares all over India down by 2.2 lakh hectares. Last year around this time 3.6 lakh hectares were sown.

International Market Update:

Wheat at CBOT was up by 1 to 5 cents per bushel. CBOT December soft red winter wheat ended the overnight trading session up 2.75 cents at \$7.81 per bushel.

As per USDA, Canada's wheat output in marketing year 2021-22 is expected to shrink significantly because of hottest and driest summers on record. The projected production is at 21.7 million tonnes down by 38 percent from previous year and lowest since 20 million tonnes harvest in 2007-08.

Italian pasta makers are in dilemma of substantial supply squeeze in the coming months after the durum wheat price shock due to dire harvest of wheat crop in Canada. Northern American countries this year, are expected to cut the output by 3 million tonnes to nearly 50 percent below 2020 levels.

As per USDA, global wheat exports are expected to reach an all-time high due to large exports from Russia, Ukraine, European Union and India. The report suggests the export to reach 203.2 million metric tons.

As per Ukraine's agricultural ministry, wheat export rose by 17 percent year on year to 12.9 million tonnes from July 1 to November 8. The ministry has set the limit of exports of 25.3 million tonnes for 2021-22. Ukraine has exported 16.6 million tonnes in 2020-21.

Russia may revise the formula for wheat export taxes if prices rise further. The ministry determines the duty size on weekly basis based on a formula which sees the tax at 70 percent of difference between price indicators. The tax is at \$69.9 per tonne of wheat for November 10 to 16.

FranceAgriMer lowered its forecast for French wheat export in 2021-22 due to expected shifts to maize use in animal feed after rally in wheat prices and competition in international market.

Weather Outlook- Light to moderate rainfall at most places with heavy to very heavy rainfall at a few places & extremely heavy falls at isolated places very likely over north coastal Tamil Nadu, north interior Tamil Nadu, south coastal Andhra Pradesh and Rayalaseema. Heavy to very Heavy rainfall at isolated places over South Interior Karnataka.

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			10-Nov-21	09-Nov-21	
Delhi	Lawrence Road	Mill Delivery	2180	2190	-10
	Narella	Mill Quality Loose	Closed	2000	-
	Nazafgarh	Mill Quality Loose	Closed	2050	-
Gujarat	Rajkot	Mill Delivery	2130	2100	30
	Ahmedabad	Mill Delivery	2160	2150	10
	Surat	Mill Delivery	2225	2200	25
	Dhrol	Mill Quality Loose	2030	-	-
M.P.	Indore	Mill Delivery	2100	2060	40
	Bhopal	Mill Quality Loose	1950	1980	-30
Rajasthan	Kota	Mill Quality Loose	2050	2030	20
		Mill Delivery	2200	2180	20
U.P.	Kanpur	Mill Delivery	2050	2030	20
	Mathura	Mill Quality Loose	1930	1925	5
	Kosi	Mill Quality Loose	1900	1890	10
	Hathras	Mill Quality Loose	1925	1945	-20
	Aligarh	Mill Quality Loose	1940	1920	20
Punjab	Khanna	Mill Quality Loose	2000	1750	250
	Ludhiana (Jagraon)	Mill Delivery	-	-	Unch
Haryana	Sirsa	Mill Delivery loose	1935	1935	Unch
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2060	2060	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-
Tamil Nadu	Chennai	Mill Quality	2400	2400	Unch
	Madurai	Mill Quality	2457	2457	Unch
	Coimbatore	Mill Quality	2457	2457	Unch
Bihar	Khagariya	Mill Delivery	1900	1900	Unch
	Muzaffarpur	Mill Delivery	1950	2000	-50
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			10-Nov-21	09-Nov-21	
Gujarat	Rajkot	Lokwan	2160	2150	10
M.P.	Indore	Lokwan	2300	2300	Unch
	Bhopal	Lokwan	2250	2300	-50
	Bina	Sarbati 306	-	-	-
Rajasthan	Kota	LokwanBilty	2175	2155	20
	Baran	Lokwan	2200	2250	-50

Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			10-Nov-21	09-Nov-21	
Delhi	Lawrence Road	Mill Delivery	6000	5000	1000
	Narella	Mill Quality Loose	Closed	200	-
	Nazafgarh	Mill Quality Loose	Closed	50	-
Gujarat	Rajkot	Mill Quality Loose	1500	1200	300
	Dhrol	Mill Quality Loose	108	-	-
M.P.	Indore	Mill Quality Loose	2000	4000	-2000
Rajasthan	Kota	Mill Quality	3500	4000	-500
U.P.	Kanpur	Mill Quality Loose	1000	400	600
	Mathura	Mill Quality Loose	400	680	-280
	Kosi	Mill Quality Loose	700	2000	-1300
	Hathras	Mill Quality Loose	200	125	75
	Aligarh	Mill Quality Loose	600	1200	-600
Punjab	Khanna	Mill Quality Loose	300	500	-200
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	Unch
Haryana	Sirsa	Mill Quality Loose	300	200	100
	Hodal	Mill Quality Loose	50	20	30
	Bhiwani	Mill Quality Loose	300	200	100
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 09.11.2021					
Contract Month	Open	High	Low	Close	Change
Dec21	769.25	783.25	764.5	778.5	10.5
Mar22	782	795.5	776.5	790.25	9
May22	785.5	799	780.75	794	8.25
Jul22	776	788.5	771.25	784.25	8
Sep22	777.25	788.25	772.5	784	7.25
Dec22	780.5	792	776.75	788.25	6

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2021 Indian Agribusiness Systems Pvt Ltd.