

Wheat Domestic Fundamentals:

As per sources, 30,000 MT of wheat vessel ARAWANA is loading at Kandla Port since 08th November 2021. 31,000 MT of wheat vessel EAST AYUTTHAYA is loading at Kandla Port since 04th November 2021. Also, 54,000 MT of wheat vessel ORCHID is loading at Kandla Port since 06th November 2021. And 60,000 MT of wheat vessel ALEXANDRA KPN is waiting for loading at Kandla Port since 06th November 2021. Also, 3000 MT of wheat vessel SUVARI KAPTAN is waiting for loading at Kandla Port since 30th October. And 33,000 MT of wheat vessel PORT ALBERNI is expected to arrive at Kandla Port on 07th November 2021.

HAFED produces 58218 quintals of certified wheat seed for sale to the farmers during current rabi season at a subsidized sale rate of Rs. 1000 per 40 kg bag as fixed by Haryana government.

As per reports Indian wheat now accounts for 10 percent of the global stocks. Tightening global supplies and high prices from major exporters have made Indian wheat competitive for the first time in several years. While wheat stocks in China have declined for the first time over a decade.

As of November 5, wheat sowing in rabi was done in 1.47 lakh hectares all over India down by 2.2 lakh hectares. Last year around this time 3.6 lakh hectares were sown.

In Punjab, DAP shortage creates worry among farmers. Wheat sowing is completed only in 27 percent of the expected 9.5 lakh hectares of total area to be sown. During last year, 60 percent of sowing was completed during the same period.

International Market Update:

Wheat at CBOT was up by 24.5 cents per bushel. CBOT December soft red winter wheat ended the overnight trading session at \$7.83 per bushel.

As per USDA, Canada's wheat output in marketing year 2021-22 is expected to shrink significantly because of hottest and driest summers on record. The projected production is at 21.7 million tonnes down by 38 percent from previous year and lowest since 20 million tonnes harvest in 2007-08.

Italian pasta makers are in dilemma of substantial supply squeeze in the coming months after the durum wheat price shock due to dire harvest of wheat crop in Canada. Northern American countries this year, are expected to cut the output by 3 million tonnes to nearly 50 percent below 2020 levels.

As per USDA, global wheat exports are expected to reach an all-time high due to large exports from Russia, Ukraine, European Union and India. The report suggests the export to reach 203.2 million metric tons.

Japan bought a total of 157,987 tonnes of food quality wheat from USA, Canada and Australia in a regular tender.

Russia may revise the formula for wheat export taxes if prices rise further. The ministry determines the duty size on weekly basis based on a formula which sees the tax at 70 percent of difference between price indicators. The tax is at \$69.9 per tonne of wheat for November 10 to 16.

FranceAgriMer lowered its forecast for French wheat export in 2021-22 due to expected shifts to maize use in animal feed after rally in wheat prices and competition in international market.

Brazilian biosecurity agency approved a request to allow the sale in Brazil of flour from wheat variety that has been genetically modified. The move comes even as Brazilian flour millers threatened to stop buying wheat from Argentina where GMO wheat was developed.

Weather Outlook- Light to moderate rainfall at most places with heavy to very heavy rainfall at isolated places very likely over north coastal Tamil Nadu, Puducherry, north interior Tamil Nadu, south coastal Andhra Pradesh, Rayalaseema, South interior Karnataka and Kerala and heavy rainfall at isolated places over north coastal Andhra Pradesh during next 12 hours. Light to moderate rainfall at most places with heavy rainfall at isolated places very likely over Tamil Nadu, Puducherry, coastal Andhra Pradesh, Rayalaseema south interior Karnataka & Kerala.

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			11-Nov-21	10-Nov-21	
Delhi	Lawrence Road	Mill Delivery	2185	2180	5
	Narella	Mill Quality Loose	2000	Closed	-
	Nazafgarh	Mill Quality Loose	2050	Closed	-
Gujarat	Rajkot	Mill Delivery	2125	2130	-5
	Ahmedabad	Mill Delivery	2160	2160	Unch
	Surat	Mill Delivery	2220	2225	-5
	Dhrol	Mill Quality Loose	2030	2030	Unch
M.P.	Indore	Mill Delivery	2070	2100	-30
	Bhopal	Mill Quality Loose	1950	1950	Unch
Rajasthan	Kota	Mill Quality Loose	2050	2050	Unch
		Mill Delivery	2200	2200	Unch
U.P.	Kanpur	Mill Delivery	2050	2050	Unch
	Mathura	Mill Quality Loose	1930	1930	Unch
	Kosi	Mill Quality Loose	1900	1900	Unch
	Hathras	Mill Quality Loose	1940	1925	15
	Aligarh	Mill Quality Loose	1925	1940	-15
Punjab	Khanna	Mill Quality Loose	2000	2000	Unch
	Ludhiana (Jagraon)	Mill Delivery	-	-	-
Haryana	Sirsa	Mill Delivery loose	1950	1935	15
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2050	2060	-10
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-
Tamil Nadu	Chennai	Mill Quality	2400	2400	Unch
	Madurai	Mill Quality	2457	2457	Unch
	Coimbatore	Mill Quality	2457	2457	Unch
Bihar	Khagariya	Mill Delivery	1900	1900	Unch
	Muzaffarpur	Mill Delivery	1950	1950	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			11-Nov-21	10-Nov-21	
Gujarat	Rajkot	Lokwan	2160	2160	Unch
M.P.	Indore	Lokwan	2300	2300	Unch
	Bhopal	Lokwan	2250	2250	Unch
	Bina	Sarbati 306	-	-	-
Rajasthan	Kota	LokwanBilty	2175	2175	Unch
	Baran	Lokwan	2210	2200	10

Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			11-Nov-21	10-Nov-21	
Delhi	Lawrence Road	Mill Delivery	6500	6000	500
	Narella	Mill Quality Loose	300	Closed	-
	Nazafgarh	Mill Quality Loose	100	Closed	-
Gujarat	Rajkot	Mill Quality Loose	1900	1500	400
	Dhrol	Mill Quality Loose	100	108	-8
M.P.	Indore	Mill Quality Loose	1500	2000	-500
Rajasthan	Kota	Mill Quality	3000	3500	-500
U.P.	Kanpur	Mill Quality Loose	700	1000	-300
	Mathura	Mill Quality Loose	200	400	-200
	Kosi	Mill Quality Loose	500	700	-200
	Hathras	Mill Quality Loose	100	200	-100
	Aligarh	Mill Quality Loose	300	600	-300
Punjab	Khanna	Mill Quality Loose	400	300	100
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	400	300	100
	Hodal	Mill Quality Loose	100	50	50
	Bhiwani	Mill Quality Loose	500	300	200
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 10.11.2021					
Contract Month	Open	High	Low	Close	Change
Dec21	783	803.75	778	803	24.5
Mar22	795.75	815.5	790.25	815	24.75
May22	798.5	817.75	793.75	817.5	23.5
Jul22	788	805.75	783.25	805.5	21.25
Sep22	787.5	805	782.25	804.75	20.75
Dec22	791.75	809.25	787.25	808.5	20.25

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