

Wheat Domestic Fundamentals:

As per sources, 30,000 MT of wheat vessel ARAWANA is loading at Kandla Port since 08th November 2021. Also, 54,000 MT of wheat vessel ORCHID is loading at Kandla Port since 06th November 2021. And 60,000 MT of wheat vessel ALEXANDRA KPN is waiting for loading at Kandla Port since 06th November 2021. Also, 3000 MT of wheat vessel SUVARI KAPTAN is waiting for loading at Kandla Port since 30th October. And 33,000 MT of wheat vessel PORT ALBERNI is expected to arrive at Kandla Port on 07th November 2021.

As per FCI, the wheat stocks in the central pool stays at a record 41.98 million tonnes for the month of November. The stocks this month are twice as the quantum of 17.52 million tonnes operational stocks and 3 million tonnes of strategic stocks in October.

As of 12th November, wheat sowing was done in 41.130 lakh hectares down by 10.84% from 46.132 lakh hectares the previous year during this time. In Punjab, sowing has been done in 12.280 lakh hectares down by 12.91% from 14.100 the previous year. MP has sown 14.390 lakh hectares down by 4% from 14.990 lakh hectares the previous year.

As per officials, there is no shortage of fertilizers in Haryana. As per reports, center is providing 7000 to 8000 tonnes of DAP and NPK fertilizers every day. And currently, 2.10 lakh tonnes of DAP have been made available in Haryana out of which 1.82 lakh tonnes of DAP has been purchased by the farmers.

International Market Update:

Fertilizer prices continue to rise in the market. Anhydrous ammonia, the least expensive nitrogen fertilizer has reached \$1000 or more per tonne \$495 per tonne last year. The previous high for crop season average price was \$851 per tonnes.

The most active march milling wheat contract on Paris based Euronext settled up 1.75 euros or 0.6% at 294.00 euros a tonne.

As per Ukraine agricultural ministry, the country has sown 6.2 million hectares of winter wheat as of November 11th which is almost 94 percent of the planned area of 6.6 million hectares. The planting was stopped recently and in the month of November only 120,000 hectares were planted.

Russia exported 16.6 million tonnes of wheat during July 1 to November 11, down by 16% on the year. The export was at 15.9 million tonnes upto November 2. Turkey remains the largest buyer for Russian wheat with 3.3 million tonnes followed by Egypt at 2.3 million tonnes and Kazakhstan with 900,000 tonnes.

Russian wheat prices gained for the 4th consecutive week last week amid higher prices for grains in Chicago and Paris which is inflated further by the concerns of further export limits.

As per USDA, Canada's wheat output in marketing year 2021-22 is expected to shrink significantly because of hottest and driest summers on record. The projected production is at 21.7 million tonnes down by 38 percent from previous year and lowest since 20 million tonnes harvest in 2007-08.

Brazilian biosecurity agency approved a request to allow the sale in Brazil of flour from wheat variety that has been genetically modified. The move comes even as Brazilian flour millers threatened to stop buying wheat from Argentina where GMO wheat was developed.

Weather Outlook- On 16th Nov, Light to moderate rainfall at most places with heavy rainfall at isolated places very likely over Andaman & Nicobar Islands, coastal & South Interior Karnataka & adjoining north Kerala, Tamilnadu, Puducherry & Karaikal, south Coastal Andhra Pradesh and south Konkan & Goa. On 17th Nov, Light to moderate rainfall at most places with heavy to very heavy rainfall at isolated places very likely over south coastal Andhra Pradesh and north coastal Tamil Nadu and heavy rainfall at isolated places over Coastal & south Interior Karnataka and Rayalaseema. On 18th Nov, Light to moderate rainfall at most places with heavy to very heavy rainfall at isolated places very likely over south coastal Andhra Pradesh and north coastal Tamil Nadu and heavy rainfall at isolated places over Coastal & south Interior Karnataka, Telangana and Rayalaseema.

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			15-Nov-21	13-Nov-21	
Delhi	Lawrence Road	Mill Delivery	2190	2180	10
	Narella	Mill Quality Loose	2050	2050	Unch
	Nazafgarh	Mill Quality Loose	2060	2050	10
Gujarat	Rajkot	Mill Delivery	2170	2130	40
	Ahmedabad	Mill Delivery	2210	2180	30
	Surat	Mill Delivery	2270	2250	20
	Dhrol	Mill Quality Loose	2030	2040	-10
M.P.	Indore	Mill Delivery	2100	2060	40
	Bhopal	Mill Quality Loose	1950	1930	20
Rajasthan	Kota	Mill Quality Loose	2050	2030	20
		Mill Delivery	2200	2180	20
U.P.	Kanpur	Mill Delivery	2000	2020	-20
	Mathura	Mill Quality Loose	1900	1925	-25
	Kosi	Mill Quality Loose	1920	1950	-30
	Hathras	Mill Quality Loose	1920	1940	-20
	Aligarh	Mill Quality Loose	1925	1900	25
Punjab	Khanna	Mill Quality Loose	2000	1980	20
	Ludhiana (Jagraon)	Mill Delivery	-	-	Unch
Haryana	Sirsa	Mill Delivery loose	1950	1950	Unch
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2060	2050	10
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-
Tamil Nadu	Chennai	Mill Quality	2400	2400	Unch
	Madurai	Mill Quality	2457	2457	Unch
	Coimbatore	Mill Quality	2457	2457	Unch
Bihar	Khagariya	Mill Delivery	2100	1925	175
	Muzaffarpur	Mill Delivery	2000	1960	40
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			15-Nov-21	13-Nov-21	
Gujarat	Rajkot	Lokwan	2200	2150	50
M.P.	Indore	Lokwan	2300	2300	Unch
	Bhopal	Lokwan	2300	2250	50
	Bina	Sarbati 306	-	-	-
Rajasthan	Kota	LokwanBilty	2175	2155	20
	Baran	Lokwan	2175	2180	-5

Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			15-Nov-21	13-Nov-21	
Delhi	Lawrence Road	Mill Delivery	7000	6000	1000
	Narella	Mill Quality Loose	150	100	50
	Nazafgarh	Mill Quality Loose	100	50	50
Gujarat	Rajkot	Mill Quality Loose	1900	1400	500
	Dhrol	Mill Quality Loose	109	90	19
M.P.	Indore	Mill Quality Loose	1500	1000	500
Rajasthan	Kota	Mill Quality	3000	3500	-500
U.P.	Kanpur	Mill Quality Loose	1000	500	500
	Mathura	Mill Quality Loose	500	300	200
	Kosi	Mill Quality Loose	400	200	200
	Hathras	Mill Quality Loose	200	50	150
	Aligarh	Mill Quality Loose	300	200	100
Punjab	Khanna	Mill Quality Loose	400	300	100
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	Unch
Haryana	Sirsa	Mill Quality Loose	400	500	-100
	Hodal	Mill Quality Loose	150	50	100
	Bhiwani	Mill Quality Loose	400	300	100
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 15.11.2021					
Contract Month	Open	High	Low	Close	Change
Dec21	819.75	829.5	813.25	826.25	9.25
Mar22	830	840.25	824.25	836.75	8.25
May22	834.5	844.25	828.75	841	8.75
Jul22	818.25	828	814	824	6
Sep22	817.5	824	809	818.5	2.75
Dec22	819	827.25	811.25	820	0.75

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2021 Indian Agribusiness Systems Pvt Ltd.