

### Wheat Domestic Fundamentals:

**As per sources, 59,500 MT of wheat vessel INCE KASTAMONU is loading at Kandla Port since 15<sup>th</sup> November 2021.** Also, 54,000 MT of wheat vessel MEGHNA ROSE is loading at Kandla Port since 15<sup>th</sup> November 2021. Also, 58,800 MT of wheat vessel BULK CASTOR is loading at Kandla Port since 18<sup>th</sup> November 2021. And, 6,000 MT of wheat vessel ABDULLATIF is waiting for loading at Kandla Port since 20<sup>th</sup> November 2021. And 33,000 MT of wheat vessel LATIKA NAREE is waiting for loading at Kandla Port since 22<sup>nd</sup> November 2021. Also, 61,510 MT of wheat vessel KIRAN ISTANBUL is loading at Kandla Ports since 23<sup>rd</sup> November 2021. And 54,500 MT of wheat vessel PRABHU MIHIKAA is expected to arrive at Kandla Port on 22<sup>nd</sup> November 2021.

**As per Agriwatch sources, 1.86 lakh tonnes of wheat were exported from India during the month of October 2021 at an average FOB of \$322.21 per tonne.** It is 0.45 percent higher compared to September with export of 1.85 lakh tonnes.

**During the Rabi Marketing Season 2021-22, the Corporation has recorded an all-time high wheat procurement of 433.44 lakh MT,** recording 11% increase over last year's procurement. Centre has decided to extend the free food grains supply under PMGKAY scheme by another four months till March 2022, with an estimated outlay of Rs 53,334 crore.

**As on 19<sup>th</sup> November, around 88.460 lakh hectares of wheat has been sown higher by 7.753 lakh hectares against 80.707 lakh hectares the previous year.**

**As per USDA, wheat shipment from India may top 4 million tonnes this fiscal year pegging at 7 year high. India has** already signed deal to export 2 million tonnes of wheat during December-January as the food grains are offered at attractive prices to South, South-East and South West Asian countries amidst tight global supplies. Exports are currently being contracted at \$325 per tonne FOB against \$265 per tonne at the start of the fiscal year.

### International Market Update:

**CBOT soft red winter wheat futures reached a fresh nine year high on Wednesday but later fell in profit taking and fund** liquidation selling ahead of US thanksgiving holiday. The benchmark CBOT soft red winter wheat future contracted ended down by 17.25 cents at \$8.50 per bushel after setting contract high of \$8.74 per bushel.

**Wheat from Black Sea region originating from Ukraine and other Soviet Union members is currently quoted at \$358.50** for delivery in January. As per IGC, Argentina's wheat is offered at \$314 per tonne. IGC's wheat subindex has surged to 52-week high of 308 up by 46 percent from previous year.

**Turkey's state grain agency bought about 385,000 tonnes of wheat in an international tender which closed on 25<sup>th</sup> November.** The tender sought 12.5 percent and 13.5 percent protein content for shipment to several Turkish ports between January 10 and January 31, 2022.

**Jordan's state grain buyer has made no purchase in an international tender to buy 120,000 tonnes of wheat which** closed on 25<sup>th</sup> November. A new tender is expected to be issued in coming days for the shipment during May and June 2022.

**Russia's marketing year 2021-22 wheat exports fell by 18 percent through November 18 as they increased export tariff** on shipment of the food grains. The wheat export fell to 17.2 million tonnes between July 1 to November 18. Turkey was the largest buyer with 3.4 million tonnes purchase followed by Egypt at 2.6 million tonnes and Kazakhstan with 1 million tonne.

**South Korea has issued international tender to purchase up to 65,000 tonnes of animal wheat. The deadline for submission of price offer in the tender is November 24.**

**Weather Outlook-** Isolated heavy rainfall very likely over Kerala & Mahe during 25<sup>th</sup> to 29<sup>th</sup> November with isolated very heavy falls on 25<sup>th</sup> November, 2021. Isolated heavy rainfall very likely over south Coastal Andhra Pradesh & Yanam and Rayalaseema during 26<sup>th</sup>-29<sup>th</sup> November with isolated very heavy falls on 28<sup>th</sup> & 29<sup>th</sup> November, 2021.

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			25-Nov-21	24-Nov-21	
Delhi	Lawrence Road	Mill Delivery	2180	2180	Unch
	Narella	Mill Quality Loose	2050	Closed	-
	Nazafgarh	Mill Quality Loose	2050	Closed	-
Gujarat	Rajkot	Mill Delivery	2125	2125	Unch
	Ahmedabad	Mill Delivery	2180	2180	Unch
	Surat	Mill Delivery	2240	2240	Unch
	Dhrol	Mill Quality Loose	1960	1945	15
M.P.	Indore	Mill Delivery	2180	2170	10
	Bhopal	Mill Quality Loose	1950	1950	Unch
Rajasthan	Kota	Mill Quality Loose	2050	2050	Unch
		Mill Delivery	2170	2170	Unch
U.P.	Kanpur	Mill Delivery	2030	2040	-10
	Mathura	Mill Quality Loose	1990	2000	-10
	Kosi	Mill Quality Loose	1960	1950	10
	Hathras	Mill Quality Loose	1980	1950	30
	Aligarh	Mill Quality Loose	1960	1960	Unch
Punjab	Khanna	Mill Quality Loose	1925	1900	25
	Ludhiana (Jagraon)	Mill Delivery	-	-	Unch
Haryana	Sirsa	Mill Delivery loose	1950	1940	10
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2100	2100	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-
Tamil Nadu	Chennai	Mill Quality	2500	2500	Unch
	Madurai	Mill Quality	2557	2557	Unch
	Coimbatore	Mill Quality	2557	2557	Unch
Bihar	Khagariya	Mill Delivery	2100	2100	Unch
	Muzaffarpur	Mill Delivery	2050	2050	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			25-Nov-21	24-Nov-21	
<b>Gujarat</b>	Rajkot	Lokwan	2200	2200	Unch
<b>M.P.</b>	Indore	Lokwan	2300	2300	Unch
	Bhopal	Lokwan	2300	2300	Unch
	Bina	Sarbati 306	-	-	-
<b>Rajasthan</b>	Kota	LokwanBilty	2175	2175	Unch
	Baran	Lokwan	2180	2175	5

**Wheat Arrivals in Key Centers:**

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			25-Nov-21	24-Nov-21	
<b>Delhi</b>	Lawrence Road	Mill Delivery	4500	6500	-2000
	Narella	Mill Quality Loose	200	Closed	-
	Nazafgarh	Mill Quality Loose	100	Closed	-
<b>Gujarat</b>	Rajkot	Mill Quality Loose	2500	2200	300
	Dhrol	Mill Quality Loose	97	118	-21
<b>M.P.</b>	Indore	Mill Quality Loose	1200	1500	-300
<b>Rajasthan</b>	Kota	Mill Quality	3500	3500	Unch
<b>U.P.</b>	Kanpur	Mill Quality Loose	700	1000	-300
	Mathura	Mill Quality Loose	200	150	50
	Kosi	Mill Quality Loose	250	400	-150
	Hathras	Mill Quality Loose	100	200	-100
	Aligarh	Mill Quality Loose	150	500	-350
<b>Punjab</b>	Khanna	Mill Quality Loose	400	500	-100
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	Unch
<b>Haryana</b>	Sirsa	Mill Quality Loose	500	500	Unch
	Hodal	Mill Quality Loose	100	100	Unch
	Bhiwani	Mill Quality Loose	350	250	100
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

**Wheat (CBOT) Future Price: 24.11.2021**

Contract Month	Open	High	Low	Close	Change
Dec21	856.5	863.25	833.5	836.75	-19.25
Mar22	867.5	874.75	847	850.25	-17.25
May22	871.75	879	852.5	856.5	-15.75
Jul22	856.5	863	838.5	843.25	-15
Sep22	852.75	857.75	834	839	-15
Dec22	855.25	860	837.5	841.25	-14.75

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