

**Wheat Domestic Fundamentals:**

**As per sources, 54,000 MT of wheat vessel MEGHNA ENERGY is waiting for loading at Kandla Port since 28<sup>th</sup> November 2021. And, 6,000 MT of wheat vessel ABDULLATIF is loading at Kandla Port since 29<sup>th</sup> November 2021. And 33,000 MT of wheat vessel LATIKA NAREE is loading at Kandla Port since 25<sup>th</sup> November 2021. Also, 61,510 MT of wheat vessel KIRAN ISTANBUL is loading at Kandla Ports since 23<sup>rd</sup> November 2021. And 54,500 MT of wheat vessel PRABHU MIHIKAA is loading at Kandla Port since 26<sup>th</sup> November 2021. Also 33,000 MT of Wheat vessel BAR is expected to arrive at Kandla Port on 29<sup>th</sup> November 2021.**

**As on 26<sup>th</sup> November 2021, area sown to wheat rose 3.36 per cent to 138.35 lakh hectare so far in the current rabi season from 133.84 lakh hectare the previous year during the corresponding period. Wheat has been sown in 35.8 lakh hectare in Madhya Pradesh, 34.98 lakh hectare in Uttar Pradesh, 29.45 lakh hectare in Punjab, 13.78 lakh hectare in Haryana and 13.37 lakh hectare in Rajasthan so far in the ongoing season.**

**Rajasthan farmers preferring wheat over grams in the current rabi sowing season which may affect the state government's target of diverting more areas from cereals to pulses and oilseed crops. As against 3.2 lakh hectares reduction in wheat area target from last year's actual sowing of 31 lakh hectares, farmers have so far expanded the acreage by 25 percent at 19.01 lakh hectares. Wheat procurement by FCI for central pool stocks increased in 2021 in Rajasthan by 5 percent to 2.34 million tonnes from previous years.**

**International Market Update:**

**Russia's wheat exports fell year on year to 18 million tonnes during July 1 to November 25<sup>th</sup>. Turkey was the largest buyer of Russian wheat buying 3.5 million tonnes as of 25<sup>th</sup> November followed by Egypt with 2.7 million tonnes and Kazakhstan with 1.1 million tonnes.**

**The most active wheat contract on CBOT lost 0.4 percent to \$8.19 per bushel nearing a low of \$8.18 per bushel, lowest since November 16<sup>th</sup>.**

**Russian wheat prices gained last week for sixth consecutive weeks due to strong export demand and an earlier rally in global benchmarks. Russian wheat with 12.5% protein loading from black sea for supply in first half of December was \$340 per tonne FOB at the end of last week up \$6 from previous week.**

**USDA in weekly crop progress report for 2021 on Monday rated 44 percent of US winter wheat in good to excellent condition, steady with previous week despite slight decline in the trade.**

**Japan is seeking to buy 51,773 tonnes of food quality wheat from US in a regular tender that will end on 02<sup>nd</sup> December.**

**Ukraine's wheat exports up by 22 percent on year at 14.5 million tonnes from July 1 to November 29<sup>th</sup>. Due to increased exports and expected robust export campaign, wheat export prices too remained firm and reached a record high of \$342.25 per tonne on 29<sup>th</sup> November.**

**Egypt's state grain buyer bought 600,000 tonnes of wheat in an international tender for shipment on January 9<sup>th</sup> to 20<sup>th</sup>. The purchase comprises of 240,000 tonnes of Romanian wheat, 240,000 tonnes of Russian wheat and 120,000 tonnes of Ukrainian wheat.**

**Australia raises wheat crop forecast to record 34.4 million tonnes. The wheat output is expected to be highest in New South Wales region. The acreage under wheat for 2021-22 pegged at 13 million hectares.**

**Weather Outlook-** Fairly widespread to widespread rain/thunderstorm with isolated heavy to very heavy rainfall accompanied with thunderstorms with lightning at isolated places likely over Gujarat Region, north Madhya Maharashtra and north Konkan on 01<sup>st</sup> December and isolated heavy rainfall over Gujarat Region and north Madhya Maharashtra on 02<sup>nd</sup> December. Isolated to scattered rainfall accompanied with thunderstorm/lightning likely over West Madhya Pradesh, East Rajasthan, Haryana, West Uttar Pradesh during 02<sup>nd</sup> & 03<sup>rd</sup> with maximum activity on 02<sup>nd</sup> December. Isolated heavy rainfall likely over southeast Rajasthan on 02<sup>nd</sup> December. Scattered to fairly widespread rainfall/snowfall accompanied with isolated thunderstorm/lightning likely over Uttarakhand and Himachal Pradesh during 02<sup>nd</sup>-03<sup>rd</sup> December with maximum activity on 02<sup>nd</sup> December. Isolated heavy rainfall/snowfall likely over Uttarakhand and Himachal Pradesh on 02<sup>nd</sup> December.

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			30-Nov-21	29-Nov-21	
Delhi	Lawrence Road	Mill Delivery	2230	2235	-5
	Narella	Mill Quality Loose	2070	2070	Unch
	Nazafgarh	Mill Quality Loose	2070	2070	Unch
Gujarat	Rajkot	Mill Delivery	2125	2125	Unch
	Ahmedabad	Mill Delivery	2180	2180	Unch
	Surat	Mill Delivery	2250	2250	Unch
	Dhrol	Mill Quality Loose	2120	1905	215
M.P.	Indore	Mill Delivery	2100	2100	Unch
	Bhopal	Mill Quality Loose	1950	1950	Unch
Rajasthan	Kota	Mill Quality Loose	2060	2050	10
		Mill Delivery	2200	2200	Unch
U.P.	Kanpur	Mill Delivery	2050	2060	-10
	Mathura	Mill Quality Loose	1990	1985	5
	Kosi	Mill Quality Loose	1960	1930	30
	Hathras	Mill Quality Loose	1970	1960	10
	Aligarh	Mill Quality Loose	1970	1980	-10
Punjab	Khanna	Mill Quality Loose	1900	1900	Unch
	Ludhiana (Jagraon)	Mill Delivery	-	-	Unch
Haryana	Sirsa	Mill Delivery loose	1940	1940	Unch
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2060	2060	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-
Tamil Nadu	Chennai	Mill Quality	2500	2500	Unch
	Madurai	Mill Quality	2557	2557	Unch
	Coimbatore	Mill Quality	2557	2557	Unch
Bihar	Khagariya	Mill Delivery	2100	2100	Unch
	Muzaffarpur	Mill Delivery	2100	2100	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			30-Nov-21	29-Nov-21	
<b>Gujarat</b>	Rajkot	Lokwan	2175	2175	Unch
<b>M.P.</b>	Indore	Lokwan	2300	2300	Unch
	Bhopal	Lokwan	2300	2300	Unch
	Bina	Sarbati 306	-	-	-
<b>Rajasthan</b>	Kota	LokwanBilty	2185	2175	10
	Baran	Lokwan	2120	2100	20

**Wheat Arrivals in Key Centers:**

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			30-Nov-21	29-Nov-21	
<b>Delhi</b>	Lawrence Road	Mill Delivery	5000	3000	2000
	Narella	Mill Quality Loose	200	250	-50
	Nazafgarh	Mill Quality Loose	100	100	Unch
<b>Gujarat</b>	Rajkot	Mill Quality Loose	1500	1700	-200
	Dhrol	Mill Quality Loose	43	105	-62
<b>M.P.</b>	Indore	Mill Quality Loose	800	1500	-700
<b>Rajasthan</b>	Kota	Mill Quality	3000	3500	-500
<b>U.P.</b>	Kanpur	Mill Quality Loose	1200	800	400
	Mathura	Mill Quality Loose	300	500	-200
	Kosi	Mill Quality Loose	100	300	-200
	Hathras	Mill Quality Loose	100	150	-50
	Aligarh	Mill Quality Loose	200	100	100
<b>Punjab</b>	Khanna	Mill Quality Loose	500	400	100
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	Unch
<b>Haryana</b>	Sirsa	Mill Quality Loose	400	400	Unch
	Hodal	Mill Quality Loose	50	100	-50
	Bhiwani	Mill Quality Loose	500	600	-100
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

**Wheat (CBOT) Future Price: 29.11.2021**

Contract Month	Open	High	Low	Close	Change
Dec21	837.75	840.5	805	807.5	-18
Mar22	853.5	855.25	818.75	822.25	-18
May22	859.75	861.25	825	828.5	-18
Jul22	842.5	846	813.5	817.5	-16.5
Sep22	839.75	840.75	812	815.75	-14.25
Dec22	843.5	844.5	815	818.5	-14

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