

**Wheat Domestic Fundamentals:**

**As per sources, 54,000 MT of wheat vessel MEGHNA ENERGY is waiting for loading at Kandla Port since 28<sup>th</sup> November 2021. And, 6,000 MT of wheat vessel ABDULLATIF is loading at Kandla Port since 29<sup>th</sup> November 2021. And 33,000 MT of wheat vessel LATIKA NAREE is loading at Kandla Port since 25<sup>th</sup> November 2021. Also, 61,510 MT of wheat vessel KIRAN ISTANBUL is loading at Kandla Ports since 23<sup>rd</sup> November 2021. And 54,500 MT of wheat vessel PRABHU MIHIKAA is loading at Kandla Port since 26<sup>th</sup> November 2021. Also 33,000 MT of Wheat vessel BAR is expected to arrive at Kandla Port on 29<sup>th</sup> November 2021.**

**During the week of December 01 to 08, 2021, the weekly average price in India was slightly up by 0.51 percent at Rs. 2144.17 per quintal against Rs. 2133.38 per quintal the previous week. Also, wheat average prices increased by 17.17 percent from Rs. 1829.92 per quintal same time last year.**

**The price of wheat in Lawrence Road market up by Rs. 10 and traded at Rs. 2210 per quintal. In Kanpur, the price of wheat was steady and traded at Rs. 2020 per quintal. In Indore, the market was closed and in Khanna market the wheat was down by Rs. 10 and traded at Rs. 2050 per quintal.**

**International Market Update:**

**Wheat yields across Canada fell by 38.5 per cent to 21.7 million tonnes, seeing their yields plummet by 43.4 per cent to 26 bushels per acre.**

**Middle east flour millers are not able to purchase high grade Australian milling wheat as the exporters can't find enough stocks of food grain. Traders who sold high quality wheat earlier are now covering up supplies through alternative sources.**

**Saudi Arabia is seeking 535,000 tonnes of wheat in a tender for arrival between May and July 2022. The wheat was sought in nine consignments including two for Jeddah port, three each for Dammam and Yanbu port and one for Jizan port.**

**Middle East and North Africa (Mena) region making rare Latin American wheat purchases. Turkey made purchase of two milling wheat cargoes from Argentina for January month in the range of \$352-358 per tonne CFR. This is the first purchase made since 2011-12. Also, Egypt made purchase of wheat from Brazil in the range of \$344-348 per tonne CFR marking first purchase since 2012-2013.**

**Japan bought 25,510 tonnes of food quality wheat from Australia in a regular tender which closed on 03<sup>rd</sup> December 2021.**

**Tunisia is seeking cargoes of around 25,000 tonnes for a potential volume of up to 175,000 tonnes for shipment between January 1 and March 25<sup>th</sup>.**

**As per reports, nearly 99 percent of the French soft wheat was rated good or excellent unchanged from previous week. The rating shows early potential for next year's harvest though French wheat tends to be more affected by the summer rains during the spring onwards.**

**Wheat prices have soared this week as the possibility of more Russian export restriction and risk of rain damage to Australia's crop create fear of tight milling wheat supplies.**

**Romanian wheat production in 2022-23 marketing year is projected at 10.35 million tonnes down from this year's bumper output of 11.15 million tonnes.**

**Weather Outlook-** Light to moderate rainfall at many places with heavy rainfall at isolated places likely over north coastal Odisha and heavy to very heavy rainfall at isolated places over Gangetic West Bengal. Squally wind speed reaching 45-55 kmph gusting to 65 kmph will prevail over northwest Bay of Bengal and along & off north Odisha – West Bengal coasts till mid night becoming 40-50 kmph gusting to 60 kmph during mid night to tomorrow morning. Thereafter, it would gradually decrease becoming 30-40 kmph gusting to 50 kmph over north Bay of Bengal off West Bengal-Bangladesh coast during the subsequent 12 hours.

## Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			04-Dec-21	03-Dec-21	
Delhi	Lawrence Road	Mill Delivery	2210	2200	10
	Narella	Mill Quality Loose	2070	2060	10
	Nazafgarh	Mill Quality Loose	2050	2050	Unch
Gujarat	Rajkot	Mill Delivery	2125	2120	5
	Ahmedabad	Mill Delivery	2180	2180	Unch
	Surat	Mill Delivery	2240	2235	5
	Dhrol	Mill Quality Loose	2005	1975	30
M.P.	Indore	Mill Delivery	Closed	2080	-
	Bhopal	Mill Quality Loose	Closed	1930	-
Rajasthan	Kota	Mill Quality Loose	2030	2030	Unch
		Mill Delivery	2180	2180	Unch
U.P.	Kanpur	Mill Delivery	2020	2020	Unch
	Mathura	Mill Quality Loose	1990	1990	Unch
	Kosi	Mill Quality Loose	2000	2000	Unch
	Hathras	Mill Quality Loose	1950	1960	-10
	Aligarh	Mill Quality Loose	1960	1970	-10
Punjab	Khanna	Mill Quality Loose	1960	1950	10
	Ludhiana (Jagraon)	Mill Delivery	-	-	Unch
Haryana	Sirsa	Mill Delivery loose	2000	2000	Unch
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2070	2070	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-
Tamil Nadu	Chennai	Mill Quality	2500	2500	Unch
	Madurai	Mill Quality	2557	2557	Unch
	Coimbatore	Mill Quality	2557	2557	Unch
Bihar	Khagariya	Mill Delivery	2100	2100	Unch
	Muzaffarpur	Mill Delivery	2050	2050	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			04-Dec-21	03-Dec-21	
<b>Gujarat</b>	Rajkot	Lokwan	2175	2175	Unch
<b>M.P.</b>	Indore	Lokwan	Closed	2250	-
	Bhopal	Lokwan	Closed	2300	-
	Bina	Sarbati 306	Closed	-	-
<b>Rajasthan</b>	Kota	LokwanBilty	2155	2155	Unch
	Baran	Lokwan	2150	2150	Unch

**Wheat Arrivals in Key Centers:**

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			04-Dec-21	03-Dec-21	
<b>Delhi</b>	Lawrence Road	Mill Delivery	5000	6000	-1000
	Narella	Mill Quality Loose	100	200	-100
	Nazafgarh	Mill Quality Loose	100	100	Unch
<b>Gujarat</b>	Rajkot	Mill Quality Loose	1000	800	200
	Dhrol	Mill Quality Loose	90	86	4
<b>M.P.</b>	Indore	Mill Quality Loose	Closed	1000	-
<b>Rajasthan</b>	Kota	Mill Quality	3000	2500	500
<b>U.P.</b>	Kanpur	Mill Quality Loose	800	700	100
	Mathura	Mill Quality Loose	500	400	100
	Kosi	Mill Quality Loose	200	300	-100
	Hathras	Mill Quality Loose	400	300	100
	Aligarh	Mill Quality Loose	300	200	100
<b>Punjab</b>	Khanna	Mill Quality Loose	500	400	100
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	Unch
<b>Haryana</b>	Sirsa	Mill Quality Loose	500	500	Unch
	Hodal	Mill Quality Loose	40	50	-10
	Bhiwani	Mill Quality Loose	300	500	-200
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

**Wheat (CBOT) Future Price: 03.12.2021**

Contract Month	Open	High	Low	Close	Change
Dec21	809.5	814.75	794.5	794.5	-12
Mar22	818	822.75	796.5	803.75	-11.25
May22	822.25	826.75	802.75	809.5	-10
Jul22	805.75	807.5	789.5	794.25	-8.25
Sep22	805.5	806	789.75	794.75	-7.25
Dec22	807.25	808.75	793.5	798.75	-6.25

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