

Wheat Domestic Fundamentals:

As per sources, 54,000 MT of wheat vessel MEGHNA ENERGY is waiting for loading at Kandla Port since 28th November 2021. And, 6,000 MT of wheat vessel ABDULLATIF is loading at Kandla Port since 29th November 2021. And 33,000 MT of wheat vessel LATIKA NAREE is loading at Kandla Port since 25th November 2021. Also, 61,510 MT of wheat vessel KIRAN ISTANBUL is loading at Kandla Ports since 23rd November 2021. And 54,500 MT of wheat vessel PRABHU MIHIKAA is loading at Kandla Port since 26th November 2021. Also 33,000 MT of Wheat vessel BAR is expected to arrive at Kandla Port on 29th November 2021.

During the week of December 01 to 08, 2021, the weekly average price in India was slightly up by 0.10 percent at Rs. 2135.38 per quintal against Rs. 2133.31 per quintal the previous week. Also, wheat average prices increased by 16.69 percent from Rs. 1829.92 per quintal same time last year.

The price of wheat in Lawrence Road market down by Rs. 10 and traded at Rs. 2200 per quintal. In Kanpur, the price of wheat was up by Rs. 5 and traded at Rs. 2025 per quintal. In Indore market the wheat was traded at Rs. 2050 per quintal and in Khanna market the wheat was down by Rs. 50 and traded at Rs. 2000 per quintal.

In Madhya Pradesh, as per sources, wheat sowing area is expected to go down this rabi season as the farmers are shifting from wheat to lentil and mustard due to better prices.

International Market Update:

Wheat yields across Canada fell by 38.5 per cent to 21.7 million tonnes, seeing their yields plummet by 43.4 per cent to 26 bushels per acre.

Middle east flour millers are not able to purchase high grade Australian milling wheat as the exporters can't find enough stocks of food grain. Traders who sold high quality wheat earlier are now covering up supplies through alternative sources.

Saudi Arabia is seeking 535,000 tonnes of wheat in a tender for arrival between May and July 2022. The wheat was sought in nine consignments including two for Jeddah port, three each for Dammam and Yanbu port and one for Jizan port.

Russia's wheat exports were down by 18 percent year on year at 18.8 million tonnes from July 1 to December 2. The exports were 18 million tonnes till 25th November. Turkey remains the largest buyer with 3.9 million tonnes purchases followed by Egypt and Kazakhstan.

Japan bought 25,510 tonnes of food quality wheat from Australia in a regular tender which closed on 03rd December 2021.

Tunisia is seeking cargoes of around 25,000 tonnes for a potential volume of up to 175,000 tonnes for shipment between January 1 and March 25th.

As per reports, nearly 99 percent of the French soft wheat was rated good or excellent unchanged from previous week. The rating shows early potential for next year's harvest though French wheat tends to be more affected by the summer rains during the spring onwards.

Saudi Arabia bought an estimated 689,000 tonnes of wheat in an international tender with an average price of \$365.14 per tonne C&F.

Weather Outlook- Isolated to scattered light rainfall/snowfall over Jammu- Kashmir- Ladakh- Gilgit- Baltistan- Muzaffarabad, Himachal Pradesh and Uttarakhand during next 24 hours. Light isolated rainfall very likely over Uttar Pradesh today, the 06th December. Fall in minimum temperatures by 3-5° over Gujarat State, Northwest, Central and East India during next 3 days. Isolated to scattered light to moderate rainfall over Coastal Andhra Pradesh, Tamil Nādu and Kerala on 08th & 09th with isolated heavy falls over Tamil Nādu.

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			06-Dec-21	04-Dec-21	
Delhi	Lawrence Road	Mill Delivery	2200	2210	-10
	Narella	Mill Quality Loose	2050	2070	-20
	Nazafgarh	Mill Quality Loose	2030	2050	-20
Gujarat	Rajkot	Mill Delivery	2120	2125	-5
	Ahmedabad	Mill Delivery	2175	2180	-5
	Surat	Mill Delivery	2240	2240	Unch
	Dhrol	Mill Quality Loose	2040	2005	35
M.P.	Indore	Mill Delivery	2050	Closed	-
	Bhopal	Mill Quality Loose	1900	Closed	-
Rajasthan	Kota	Mill Quality Loose	2000	2030	-30
		Mill Delivery	2150	2180	-30
U.P.	Kanpur	Mill Delivery	2025	2020	5
	Mathura	Mill Quality Loose	1940	1990	-50
	Kosi	Mill Quality Loose	1975	2000	-25
	Hathras	Mill Quality Loose	2000	1950	50
	Aligarh	Mill Quality Loose	1940	1960	-20
Punjab	Khanna	Mill Quality Loose	1900	1960	-60
	Ludhiana (Jagraon)	Mill Delivery	-	-	Unch
Haryana	Sirsa	Mill Delivery loose	2030	2000	30
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2040	2070	-30
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-
Tamil Nadu	Chennai	Mill Quality	2500	2500	Unch
	Madurai	Mill Quality	2557	2557	Unch
	Coimbatore	Mill Quality	2557	2557	Unch
Bihar	Khagariya	Mill Delivery	2100	2100	Unch
	Muzaffarpur	Mill Delivery	2050	2050	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			06-Dec-21	04-Dec-21	
Gujarat	Rajkot	Lokwan	2175	2175	Unch
M.P.	Indore	Lokwan	2200	Closed	-
	Bhopal	Lokwan	2200	Closed	-
	Bina	Sarbati 306	-	Closed	-
Rajasthan	Kota	LokwanBilty	2125	2155	-30
	Baran	Lokwan	2120	2150	-30

Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			06-Dec-21	04-Dec-21	
Delhi	Lawrence Road	Mill Delivery	5000	5000	Unch
	Narella	Mill Quality Loose	100	100	Unch
	Nazafgarh	Mill Quality Loose	100	100	Unch
Gujarat	Rajkot	Mill Quality Loose	1000	1000	Unch
	Dhrol	Mill Quality Loose	124	90	34
M.P.	Indore	Mill Quality Loose	3000	Closed	-
Rajasthan	Kota	Mill Quality	3000	3000	Unch
U.P.	Kanpur	Mill Quality Loose	500	800	-300
	Mathura	Mill Quality Loose	800	500	300
	Kosi	Mill Quality Loose	380	200	180
	Hathras	Mill Quality Loose	450	400	50
	Aligarh	Mill Quality Loose	1200	300	900
Punjab	Khanna	Mill Quality Loose	300	500	-200
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	Unch
Haryana	Sirsa	Mill Quality Loose	700	500	200
	Hodal	Mill Quality Loose	70	40	30
	Bhiwani	Mill Quality Loose	700	300	400
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 03.12.2021

Contract Month	Open	High	Low	Close	Change
Dec21	809.5	814.75	794.5	794.5	-12
Mar22	818	822.75	796.5	803.75	-11.25
May22	822.25	826.75	802.75	809.5	-10
Jul22	805.75	807.5	789.5	794.25	-8.25
Sep22	805.5	806	789.75	794.75	-7.25
Dec22	807.25	808.75	793.5	798.75	-6.25

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