

**Wheat Domestic Fundamentals:**

**As per sources, 54,000 MT of Wheat vessel MEGHNA ENERGY is loading at Knadla Port since 04<sup>th</sup> December 2021. And 30,000 MT of wheat vessel DMC NEPTUNE is loading at Kandla Port since 08<sup>th</sup> December 2021.**

**During the week of December 09 to 16, 2021, the weekly average price in India was down by 2.58 percent at Rs. 2133.16 per quintal against Rs. 2189.79 per quintal the previous week. Also, wheat average prices increased by 16.05 percent from Rs. 1838.21 per quintal same time last year.**

**The price of wheat in Lawrence Road market was steady and traded at Rs. 2200 per quintal. In Kanpur, the price of wheat was steady at Rs. 2000 per quintal. In Indore market the wheat was down by Rs.80 and traded at Rs. 1900 per quintal and in Khanna market the wheat was steady and traded at Rs. 2000 per quintal.**

**The high price for transport through trucks is causing a major logistic issue for the movement of the wheat.**

**As of 10<sup>th</sup> December, wheat sowing was done in 248.668 lakh hectares down by 6.036 lakh hectares from 254.704 lakh hectares the previous year during corresponding period. In Madhya Pradesh, sowing was done in around 64.610 lakh hectares down by 0.360 lakh hectares from 64.970 lakh hectares the previous year as per ministry of agriculture. The overall wheat acreage fell by 2.37 percent mainly due to shifting of wheat to oilseeds by the farmers because of better prices.**

**International Market Update:**

**Thailand's wheat imports for the 2021-22 marketing year are forecast to decline by 6% compared to the previous year due to a slow economic recovery from the COVID-19 pandemic.**

**In Ukraine, As of December 8, 2021, according to customs data, almost 15 million tonnes of wheat were exported, including 9.8 million tonnes of milling wheat and 5.13 million tonnes of feed wheat.**

**Russian wheat exports are down by 37.5% since the start of the 2021/22 marketing season on July 1, due to a smaller crop and the export tax, which will rise to \$91.0 per tonne this week.**

**Ukraine's wheat exports were nearly up by 21 percent year on year at 14.6 million tonnes from July 1 through December 6. However, the pace of exports as the on-year gap slightly narrowed from 22 percent on week ending November 29 to 21 percent.**

**Canada's common wheat exports fall by 34% i.e. to 161,300 MT from 245,400 MT the week before. In the same week, however, exports of durum wheat rose to 51,400 MT from 22,200 MT the week before**

**Turkey's state grain board TMO has issued an international tender to purchase about 320,000 tonnes of milling wheat.**

**Jordan's state grain buyer has issued an international tender to buy 120,000 tonnes of milling wheat which can be sourced from optional origins. The deadline for submission of price offers in the tender is Dec. 16**

**Bangladesh received lowest offer of \$404.11 per tonne CIF in an international tender to purchase and import 50,000 tonnes of wheat. Though no purchase has been made yet and the offer is still being considered.**

**Due to abundant rainfall, Australian harvest is expected to be at 34 million tonnes as per USDA. And this is expected to be second bumper crop after previous year's record harvest.**

- **Weather Outlook-** Light to moderate rainfall at isolated places very likely over parts of southeast Peninsular India and Andaman & Nicobar Islands during next 3 days; over Arunachal Pradesh during 15<sup>th</sup>-16<sup>th</sup> and Lakshadweep during 14<sup>th</sup>-15<sup>th</sup> December. Minimum Temperatures are in the range of 5-9°C in most parts of Punjab and Haryana, Chandigarh & Delhi; many parts of Rajasthan and West Uttar Pradesh; and in some parts of East Uttar Pradesh and north Madhya Pradesh.
- Gradual fall in minimum temperatures by 2-3°C over many parts of East India during next 24 hours and no significant change thereafter.

Wheat Daily Prices					
Centre	Market	Variety	Prices (Rs/Qtl)		Change
			14-Dec-21	13-Dec-21	
Delhi	Lawrence Road	Mill Delivery	2220	2200	20
	Narella	Mill Quality Loose	2050	2020	30
	Nazafgarh	Mill Quality Loose	2030	2025	5
Gujarat	Rajkot	Mill Delivery	2100	2100	Unch
	Ahmedabad	Mill Delivery	2180	2170	10
	Surat	Mill Delivery	2250	2240	10
	Dhrol	Mill Quality Loose	2035	2030	5
M.P.	Indore	Mill Delivery	1920	1900	20
	Bhopal	Mill Quality Loose	1950	1950	Unch
Rajasthan	Kota	Mill Quality Loose	1980	1975	5
		Mill Delivery	2130	2125	5
U.P.	Kanpur	Mill Delivery	2010	2000	10
	Mathura	Mill Quality Loose	2000	2000	Unch
	Kosi	Mill Quality Loose	2000	2020	-20
	Hathras	Mill Quality Loose	2020	2030	-10
	Aligarh	Mill Quality Loose	1960	1950	10
Punjab	Khanna	Mill Quality Loose	1950	1950	Unch
	Ludhiana (Jagraon)	Mill Delivery	0	0	Unch
Haryana	Sirsa	Mill Delivery loose	2010	2010	Unch
	Hodal	Mill Delivery	NA	NA	-
	Bhiwani	Mill Quality Loose	2115	2115	Unch
	Karnal	Mill Delivery	NA	NA	-
	Panipat	Mill Quality Loose	NA	NA	-
Tamil Nadu	Chennai	Mill Quality	2500	2500	Unch
	Madurai	Mill Quality	2557	2557	Unch
	Coimbatore	Mill Quality	2557	2557	Unch
Bihar	Khagariya	Mill Delivery	2000	2000	Unch
	Muzaffarpur	Mill Delivery	-	-	-
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-
Centre	Market	Variety	Prices (Rs/Qtl)		Change
			14-Dec-21	13-Dec-21	
Gujarat	Rajkot	Lokwan	2150	2150	Unch
M.P.	Indore	Lokwan	2100	2100	Unch
	Bhopal	Lokwan	2225	2225	Unch
	Bina	Sarbati 306	NR	NR	-
Rajasthan	Kota	Lokwan Bilty	2105	2100	5
	Baran	Lokwan	2090	2090	Unch

Wheat Arrivals in Key Centers:					
Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			14-Dec-21	13-Dec-21	
Delhi	Lawrence Road	Mill Delivery	4000	5000	-1000
	Narella	Mill Quality Loose	400	300	100
	Nazafgarh	Mill Quality Loose	200	150	50
Gujarat	Rajkot	Mill Quality Loose	1000	900	100
	Dhrol	Mill Quality Loose	50	56	-6
M.P.	Indore	Mill Quality Loose	1000	700	300
Rajasthan	Kota	Mill Quality	3000	3500	-500
U.P.	Kanpur	Mill Quality Loose	1200	1500	-300
	Mathura	Mill Quality Loose	200	150	50
	Kosi	Mill Quality Loose	600	400	200
	Hathras	Mill Quality Loose	400	300	100
	Aligarh	Mill Quality Loose	400	500	-100
Punjab	Khanna	Mill Quality Loose	500	500	Unch
	(Ludhiana)Jagraon	Mill Quality Loose	0	0	Unch
Haryana	Sirsa	Mill Quality Loose	500	400	100
	Hodal	Mill Quality Loose	40	50	-10
	Bhiwani	Mill Quality Loose	300	400	-100
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 14.12.2021					
Contract Month	Open	High	Low	Close	Change
Dec21	785.5	785.5	785.5	785.5	unch
Mar22	789.5	792.25	777.5	787	-1.75
May22	794.5	797.5	783.5	792.5	-1.75
Jul22	787	787.25	776	784	-2.5
Sep22	787.5	788.75	778.25	785.75	-2.75
Dec22	789.25	792	782.5	789.25	-3.25

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