

**Wheat Domestic Fundamentals:**

**As per sources, 54,000 MT of Wheat vessel CAPE TRAFALGAR is loading at Kandla Port since 11<sup>th</sup> December 2021. And 33,000 MT of wheat vessel UNITY is loading at Kandla Port since 12<sup>th</sup> December 2021. Also, 51,500 MT of wheat vessel ELPIDA GR is expected to arrive at Kandla port on 15<sup>th</sup> December.**

**During the week of December 16 to 23, 2021, the weekly average price in India was up by 1.51 percent at Rs. 2147.00 per quintal against Rs. 2115.14 per quintal the previous week. Also, wheat average prices increased by 14.52 percent from Rs. 1874.77 per quintal same time last year.**

**The price of wheat in Lawrence Road market was up by Rs. 5 and traded at Rs. 2200 per quintal. In Kanpur, the price of wheat was up by Rs. 20 at Rs. 2020 per quintal. In Indore market the wheat was down by Rs. 10 and traded at Rs. 2080 per quintal and in Khanna market the wheat was up by Rs. 10 and traded at Rs. 2130 per quintal.**

**As of 17<sup>th</sup> December, wheat sowing was done in 277.71 lakh hectares down by 2.438 lakh hectares from 280.147 lakh hectares the previous year during corresponding period. In Madhya Pradesh, sowing was done in around 70.00 lakh hectares up by 5.030 lakh hectares from 64.970 lakh hectares the previous year as per ministry of agriculture.**

**Markets regulator Sebi on Monday directed stock exchanges not to launch new derivative contracts in wheat, crude palm oil, moong and few other commodities till further orders.**

**International Market Update:**

**In Pakistan, the unavailability of fertiliser at the time of wheat sowing has created concerns about the crop's per acre yield as the federal government has upped the target from 27.3 million tonnes of last year to 30mt for this season.**

**Saudi's state grains buyer has approved an exceptional increase in its local wheat procurement price of 100 riyals (\$26.63) per tonne.**

**Argentina's 2021-22 wheat crop is expected at a record 21.5 million tonnes as per the Buenos Aires Grains Exchange, citing better than expected yields as its reason for increasing its previous 21 million tonne forecast.**

**The Taiwan Flour Millers' Association purchased an estimated 110,000 tonnes of milling wheat to be sourced from the United States in a tender which closed on 23<sup>rd</sup> December.**

**U.S. and European wheat futures fell about 1.5% on Monday as growing investor fears about a resurgence in coronavirus cases pushed prices further from last month's multi-year highs..**

**Germany's winter wheat sown area for the 2022 crop has increased by a moderate 0.4% on the year to about 2.87 million hectares.**

**Ukraine's wheat exports were nearly up by 21 percent year on year at 14.6 million tonnes from July 1 through December 6. However, the pace of exports as the on-year gap slightly narrowed from 22 percent on week ending November 29 to 21 percent.**

**Syria in 2021 saw its lowest level of wheat production in 50 years as drought, high input costs and dire economic conditions took their toll.**

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**Weather Outlook-** Light isolated to scattered rainfall/snowfall very likely over Western Himalayan Region on 24<sup>th</sup> & 25<sup>th</sup> and light isolated rainfall over northern parts of Punjab & Haryana during same period. Thereafter under the influence of intense fresh Western Disturbance from 26<sup>th</sup>; precipitation activity is very likely to increase further over northwest India with Light/moderate scattered to widespread rainfall/snowfall over Western Himalayan Region during 26<sup>th</sup> to 29<sup>th</sup> December with possibility of isolated heavy falls over Kashmir region and Himachal Pradesh on 27<sup>th</sup> December.

## Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			23-Dec-21	22-Dec-21	
Delhi	Lawrence Road	Mill Delivery	2200	2195	5
	Narella	Mill Quality Loose	2060	Closed	-
	Nazafgarh	Mill Quality Loose	2060	Closed	-
Gujarat	Rajkot	Mill Delivery	2070	2080	-10
	Ahmedabad	Mill Delivery	2160	2160	Unch
	Surat	Mill Delivery	2240	2240	Unch
	Dhrol	Mill Quality Loose	NA	2070	-
M.P.	Indore	Mill Delivery	2080	2090	-10
	Bhopal	Mill Quality Loose	1940	1930	10
Rajasthan	Kota	Mill Quality Loose	1980	1950	30
		Mill Delivery	2130	2100	30
U.P.	Kanpur	Mill Delivery	2020	2000	20
	Mathura	Mill Quality Loose	1980	1975	5
	Kosi	Mill Quality Loose	1960	1980	-20
	Hathras	Mill Quality Loose	1975	1980	-5
	Aligarh	Mill Quality Loose	1950	1960	-10
Punjab	Khanna	Mill Quality Loose	1940	1920	20
	Ludhiana (Jagraon)	Mill Delivery	0	0	Unch
Haryana	Sirsa	Mill Delivery loose	2000	2000	Unch
	Hodal	Mill Delivery	NA	NA	-
	Bhiwani	Mill Quality Loose	2015	2010	5
	Karnal	Mill Delivery	NA	NA	-
	Panipat	Mill Quality Loose	NA	NA	-
Tamil Nadu	Chennai	Mill Quality	2450	2450	Unch
	Madurai	Mill Quality	2507	2507	Unch
	Coimbatore	Mill Quality	2507	2507	Unch
Bihar	Khagariya	Mill Delivery	2000	2000	Unch
	Muzaffarpur	Mill Delivery	-	-	-
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			23-Dec-21	22-Dec-21	
<b>Gujarat</b>	Rajkot	Lokwan	2175	2175	Unch
<b>M.P.</b>	Indore	Lokwan	2300	2300	Unch
	Bhopal	Lokwan	2250	2250	Unch
	Bina	Sarbati 306	NR	NR	-
<b>Rajasthan</b>	Kota	LokwanBilty	2105	2075	30
	Baran	Lokwan	2050	2050	Unch

**Wheat Arrivals in Key Centers:**

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			23-Dec-21	22-Dec-21	
<b>Delhi</b>	Lawrence Road	Mill Delivery	5500	6000	-500
	Narella	Mill Quality Loose	200	Closed	-
	Nazafgarh	Mill Quality Loose	100	Closed	-
<b>Gujarat</b>	Rajkot	Mill Quality Loose	1500	1200	300
	Dhrol	Mill Quality Loose	NA	118	-
<b>M.P.</b>	Indore	Mill Quality Loose	2000	4000	-2000
<b>Rajasthan</b>	Kota	Mill Quality	4000	4000	Unch
<b>U.P.</b>	Kanpur	Mill Quality Loose	700	1000	-300
	Mathura	Mill Quality Loose	200	300	-100
	Kosi	Mill Quality Loose	400	600	-200
	Hathras	Mill Quality Loose	350	300	50
	Aligarh	Mill Quality Loose	400	300	100
<b>Punjab</b>	Khanna	Mill Quality Loose	600	700	-100
	(Ludhiana)Jagraon	Mill Quality Loose	0	0	Unch
<b>Haryana</b>	Sirsa	Mill Quality Loose	400	400	Unch
	Hodal	Mill Quality Loose	50	50	Unch
	Bhiwani	Mill Quality Loose	500	600	-100
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

**Wheat (CBOT) Future Price: 23.12.2021**

Contract Month	Open	High	Low	Close	Change
22-Mar	812.5	820.5	808.25	814.75	0.75
22-May	818	824	811.5	818.5	0.75
22-Jul	806.5	809.75	800	805.75	-0.25
22-Sep	804	807.75	798.25	804.5	-0.25
22-Dec	805.5	810	800	806.75	0.5
23-Mar	807.75	809.75	799.5	807	0.25

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