

Wheat Domestic Fundamentals:

As per sources, 51,305 MT of Wheat vessel AP DRZIC is loading at Kandla Port since 24th December 2021. And 51,500 MT of wheat vessel ELPIDA GR is loading at Kandla Port since 18th December 2021. Also, 53,300 MT of wheat vessel INCE AKDENIZ is loading at Kandla port since 22nd December 2021. Also, 30,000 MT of wheat vessel NEWSUN VISION is loading at Kandla Port since 22^d December 2021. And, 45,000 MT of wheat vessel ASI M is waiting for berth at Kandla Port since 22nd December 2021

During the week of December 24 to 31, 2021, the weekly average price in India was down by 0.18 percent at Rs. 2140.38 per quintal against Rs. 2144.29 per quintal the previous week. Also, wheat average prices increased by 22.45 percent from Rs. 1747.90 per quintal same time last year.

The price of wheat in Lawrence Road market was up by Rs. 5 and traded at Rs. 2185 per quintal. In Kanpur, the price of wheat was up by Rs. 40 and traded at Rs. 2020 per quintal. In Indore market the wheat was up by Rs. 30 and traded at Rs. 2080 per quintal and in Khanna market the wheat was down by Rs. 40 and traded at Rs. 2010 per quintal.

As of 24th December, around 305.470 lakh hectares of wheat has been sown down by 4.209 against 309.679 lakh hectares sown the previous year during corresponding period.

International Market Update:

In Pakistan, the agriculture experts have advised the farmers to make proper arrangements for timely removal of weeds as these badly affect the yield and cause reduction in wheat production up to 42 per cent.

In Pakistan, as wheat crop sowing comes to a close in Sindh, farmers complain that higher prices of urea and its unavailability are likely to affect crop productivity across the province.

Russian wheat prices rose slightly last week after three weeks of declines, tracking higher prices in Chicago and Paris. As per reports, Russian wheat was quoted at \$330 per tonne FOB.

Argentina's 2021-22 wheat crop is expected at a record 21.5 million tonnes as per the Buenos Aires Grains Exchange, citing better than expected yields as its reason for increasing its previous 21 million tonne forecast.

The Taiwan Flour Millers' Association purchased an estimated 110,000 tonnes of milling wheat to be sourced from the United States in a tender which closed on 23rd December.

U.S. and European wheat futures fell about 1.5% on Monday as growing investor fears about a resurgence in coronavirus cases pushed prices further from last month's multi-year highs..

Germany's winter wheat sown area for the 2022 crop has increased by a moderate 0.4% on the year to about 2.87 million hectares.

Ukraine's wheat exports were nearly up by 21 percent year on year at 14.6 million tonnes from July 1 through December 6. However, the pace of exports as the on-year gap slightly narrowed from 22 percent on week ending November 29 to 21 percent.

Syria in 2021 saw its lowest level of wheat production in 50 years as drought, high input costs and dire economic conditions took their toll.

Weather Outlook- Light/moderate isolated to scattered rainfall/snowfall very likely over Jammu & Kashmir, Ladakh, Gilgit-Baltistan, Muzaffarabad and Himachal Pradesh on 27th & 28th; and over Uttarakhand during 27th to 29th December, 2021. Light isolated rainfall very likely over Punjab, Haryana, Chandigarh & Delhi, Rajasthan on 27th & 28th and scattered rainfall over Uttar Pradesh during 27th to 29th December, 2021. Isolated thunderstorm, lightning & hailstorm also likely over East & adjoining West Uttar Pradesh and East Rajasthan on 28th December, 2021.

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			27-Dec-21	25-Dec-21	
Delhi	Lawrence Road	Mill Delivery	2185	2180	5
	Narella	Mill Quality Loose	2060	2050	10
	Nazafgarh	Mill Quality Loose	2070	2050	20
Gujarat	Rajkot	Mill Delivery	2080	2075	5
	Ahmedabad	Mill Delivery	2160	2150	10
	Surat	Mill Delivery	2240	2240	Unch
	Dhrol	Mill Quality Loose	1970	2105	-135
M.P.	Indore	Mill Delivery	2080	2050	30
	Bhopal	Mill Quality Loose	1925	1910	15
Rajasthan	Kota	Mill Quality Loose	1950	1960	-10
		Mill Delivery	2100	2110	-10
U.P.	Kanpur	Mill Delivery	2020	1980	40
	Mathura	Mill Quality Loose	1975	1955	20
	Kosi	Mill Quality Loose	1960	1970	-10
	Hathras	Mill Quality Loose	2000	1960	40
	Aligarh	Mill Quality Loose	1950	1970	-20
Punjab	Khanna	Mill Quality Loose	1950	1960	-10
	Ludhiana (Jagraon)	Mill Delivery	-	-	-
Haryana	Sirsa	Mill Delivery loose	2000	2000	Unch
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2100	2015	85
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-
Tamil Nadu	Chennai	Mill Quality	2450	2450	Unch
	Madurai	Mill Quality	2507	2507	Unch
	Coimbatore	Mill Quality	2507	2507	Unch
Bihar	Khagariya	Mill Delivery	2000	2000	Unch
	Muzaffarpur	Mill Delivery	-	-	-
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			27-Dec-21	25-Dec-21	
Gujarat	Rajkot	Lokwan	2150	2150	Unch
M.P.	Indore	Lokwan	2200	2250	-50
	Bhopal	Lokwan	2250	2200	50
	Bina	Sarbati 306	-	-	-
Rajasthan	Kota	LokwanBilty	2075	2085	-10
	Baran	Lokwan	2050	2020	30

Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			27-Dec-21	25-Dec-21	
Delhi	Lawrence Road	Mill Delivery	6000	5000	1000
	Narella	Mill Quality Loose	200	120	80
	Nazafgarh	Mill Quality Loose	100	90	10
Gujarat	Rajkot	Mill Quality Loose	1000	1400	-400
	Dhrol	Mill Quality Loose	54	135	-81
M.P.	Indore	Mill Quality Loose	2500	3000	-500
Rajasthan	Kota	Mill Quality	3000	3000	Unch
U.P.	Kanpur	Mill Quality Loose	700	1100	-400
	Mathura	Mill Quality Loose	200	300	-100
	Kosi	Mill Quality Loose	400	300	100
	Hathras	Mill Quality Loose	150	300	-150
	Aligarh	Mill Quality Loose	100	1000	-900
Punjab	Khanna	Mill Quality Loose	500	300	200
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	Unch
Haryana	Sirsa	Mill Quality Loose	400	500	-100
	Hodal	Mill Quality Loose	100	80	20
	Bhiwani	Mill Quality Loose	300	700	-400
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 24.12.2021

Contract Month	Open	High	Low	Close	Change
22-Mar	812.5	820.5	808.25	814.75	0.75
22-May	818	824	811.5	818.5	0.75
22-Jul	806.5	809.75	800	805.75	-0.25
22-Sep	804	807.75	798.25	804.5	-0.25
22-Dec	805.5	810	800	806.75	0.5
23-Mar	807.75	809.75	799.5	807	0.25

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