

Wheat Domestic Fundamentals:

As per sources, 51,305 MT of Wheat vessel AP DRZIC is loading at Kandla Port since 24th December 2021. And 51,500 MT of wheat vessel ELPIDA GR is loading at Kandla Port since 18th December 2021. Also, 53,300 MT of wheat vessel INCE AKDENIZ is loading at Kandla port since 22nd December 2021. Also, 30,000 MT of wheat vessel NEWSUN VISION is loading at Kandla Port since 22^d December 2021. And, 45,000 MT of wheat vessel ASI M is waiting for berth at Kandla Port since 22nd December 2021

During the week of December 24 to 31, 2021, the weekly average price in India was down by 1.72 percent at Rs. 2107.13 per quintal against Rs. 2144.08 per quintal the previous week. Also, wheat average prices increased by 20.55 percent from Rs. 1747.90 per quintal same time last year.

The price of wheat in Lawrence Road market was up by Rs. 5 and traded at Rs. 2190 per quintal. In Kanpur, the price of wheat was steady and traded at Rs. 2020 per quintal. In Indore market the wheat was up by Rs. 10 and traded at Rs. 2090 per quintal and in Khanna market the wheat was down by Rs. 10 and traded at Rs. 2000 per quintal.

As of 24th December, around 305.470 lakh hectares of wheat has been sown down by 4.209 against 309.679 lakh hectares sown the previous year during corresponding period.

International Market Update:

Grain prices is expected to be more volatile in the global market as high fertilizer prices, forecasts of more wild weather and the threat that China slows its buying loom over the year ahead.

Winter wheat crops in Ukraine's central regions have been affected by poor weather and are mostly in satisfactory condition. Farmers were unable to sow all of the planned areas with winter wheat for the 2022 harvest due to severe drought in the central regions which includes planting a total of 6.2 million hectares or 94% of the expected area.

Ukraine will consider limiting milling wheat exports in the first half of 2022, with officials expected to decide on the issue in mid-January, but Ukraine grain traders association said Ukraine has enough wheat to ensure its domestic food needs and there is no need to limit exports. The country was able to deliver around 10 million tonnes more wheat by the season's end, including up to 4 million of milling wheat and 6 million of feed wheat.

In Pakistan, the agriculture experts have advised the farmers to make proper arrangements for timely removal of weeds as these badly affect the yield and cause reduction in wheat production up to 42 per cent.

In Pakistan, as wheat crop sowing comes to a close in Sindh, farmers complain that higher prices of urea and its unavailability are likely to affect crop productivity across the province.

Russian wheat prices rose slightly last week after three weeks of declines, tracking higher prices in Chicago and Paris. As per reports, Russian wheat was quoted at \$330 per tonne FOB.

Germany's winter wheat sown area for the 2022 crop has increased by a moderate 0.4% on the year to about 2.87 million hectares.

Syria in 2021 saw its lowest level of wheat production in 50 years as drought, high input costs and dire economic conditions took their toll.

Weather Outlook- Cold Wave Conditions likely to prevail over Punjab, Haryana and Chandigarh during 31st December- 02nd January and over north Rajasthan on 01st & 02nd January, 2022. Cold Day Conditions likely to prevail over Bihar on 29th & 30th December. Dense fog in isolated pockets very likely over Punjab, Haryana and north Rajasthan in night/morning hours during next 3 days; over Madhya Pradesh, Chhattisgarh on 30th & 31st December and over East India during 31st December & 01st January.

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			28-Dec-21	27-Dec-21	
Delhi	Lawrence Road	Mill Delivery	2190	2185	5
	Narella	Mill Quality Loose	2060	2060	Unch
	Nazafgarh	Mill Quality Loose	2070	2070	Unch
Gujarat	Rajkot	Mill Delivery	2085	2080	5
	Ahmedabad	Mill Delivery	2165	2160	5
	Surat	Mill Delivery	2250	2240	10
	Dhrol	Mill Quality Loose	1890	1970	-80
M.P.	Indore	Mill Delivery	2090	2080	10
	Bhopal	Mill Quality Loose	1940	1925	15
Rajasthan	Kota	Mill Quality Loose	1960	1950	10
		Mill Delivery	2110	2100	10
U.P.	Kanpur	Mill Delivery	2020	2020	Unch
	Mathura	Mill Quality Loose	1980	1975	5
	Kosi	Mill Quality Loose	1970	1960	10
	Hathras	Mill Quality Loose	1990	2000	-10
	Aligarh	Mill Quality Loose	1960	1950	10
Punjab	Khanna	Mill Quality Loose	1940	1950	-10
	Ludhiana (Jagraon)	Mill Delivery	-	-	Unch
Haryana	Sirsa	Mill Delivery loose	2000	2000	Unch
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2100	2100	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-
Tamil Nadu	Chennai	Mill Quality	2450	2450	Unch
	Madurai	Mill Quality	2507	2507	Unch
	Coimbatore	Mill Quality	2507	2507	Unch
Bihar	Khagariya	Mill Delivery	2000	2000	Unch
	Muzaffarpur	Mill Delivery	-	-	-
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			28-Dec-21	27-Dec-21	
Gujarat	Rajkot	Lokwan	2150	2150	Unch
M.P.	Indore	Lokwan	2200	2200	Unch
	Bhopal	Lokwan	2250	2250	Unch
	Bina	Sarbati 306	-	-	-
Rajasthan	Kota	LokwanBilty	2085	2075	10
	Baran	Lokwan	2050	2050	Unch

Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			28-Dec-21	27-Dec-21	
Delhi	Lawrence Road	Mill Delivery	4500	6000	-1500
	Narella	Mill Quality Loose	150	200	-50
	Nazafgarh	Mill Quality Loose	50	100	-50
Gujarat	Rajkot	Mill Quality Loose	1200	1000	200
	Dhrol	Mill Quality Loose	83	54	29
M.P.	Indore	Mill Quality Loose	3000	2500	500
Rajasthan	Kota	Mill Quality	3500	3000	500
U.P.	Kanpur	Mill Quality Loose	800	700	100
	Mathura	Mill Quality Loose	150	200	-50
	Kosi	Mill Quality Loose	200	400	-200
	Hathras	Mill Quality Loose	200	150	50
	Aligarh	Mill Quality Loose	150	100	50
Punjab	Khanna	Mill Quality Loose	600	500	100
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	Unch
Haryana	Sirsa	Mill Quality Loose	400	400	Unch
	Hodal	Mill Quality Loose	70	100	-30
	Bhiwani	Mill Quality Loose	400	300	100
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 27.12.2021

Contract Month	Open	High	Low	Close	Change
22-Mar	817.5	824	802.5	804	-10.75
22-May	820.25	827.25	806.75	808.25	-10.25
22-Jul	807	813.75	799.25	800.75	-5
22-Sep	804	813	799	800.5	-4
22-Dec	805.5	814.75	801.75	803.5	-3.25
23-Mar	805.5	814.5	804.25	804.25	-2.75

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2021 Indian Agribusiness Systems Pvt Ltd.