

**Wheat Domestic Fundamentals:**

**As per sources, 60,500 MT of Wheat vessel DARYA ANITA is waiting for loading at Kandla Port since 04<sup>th</sup> January 2021. And 5,000 MT of wheat vessel MEGHNA ROSE is loading at Kandla Port since 31<sup>st</sup> December 2021. Also, 4,000 MT of wheat vessel ABDULLATIF is waiting for loading at Kandla Port since 28<sup>th</sup> December 2021. And 12,000 MT of wheat vessel VTC OCEAN is waiting for loading at Kandla port since 27<sup>th</sup> December 2021. Also, 33,000 MT of wheat vessel BANGLAR SAMRIDDHI is loading at Kandla Port since 04<sup>th</sup> January 2022. And 60,500 MT of wheat vessel CHRISTINA is waiting for loading at Kandla Port since 01<sup>st</sup> January 2022. And 52,500 MT of wheat vessel MEGHNA PARADISE is waiting for loading at Kandla Port since 01<sup>st</sup> January 2022. Also, 70,000 MT of wheat vessel SEAWIND is expected to arrive at Mundra Port on 22<sup>nd</sup> December 2021.**

**During the week of January 01 to 08, 2021, the weekly average price in India was up by 9.63 percent at Rs. 2319.85 per quintal against Rs. 2116.07 per quintal the previous week. Also, wheat average prices increased by 19.98 percent from Rs. 1933.46 per quintal same time last year.**

**The price of wheat in Lawrence Road market was up by Rs. 15 and traded at Rs. 2200 per quintal. In Kanpur, the price of wheat was steady and traded at Rs. 2020 per quintal. In Indore market the wheat was steady and traded at Rs. 2040 per quintal and in Khanna market the wheat was up by Rs. 30 and traded at Rs. 2060 per quintal.**

**As of 31st December, around 325.884 lakh hectares of wheat has been sown down by 3.230 against 329.114 lakh hectares sown the previous year during corresponding period.**

**International Market Update:**

**In Pakistan, due to urea shortage, massive drop in wheat production this year is expected and a resultant hike in flour prices because of a growing trend among farmers to switch over to crops other than wheat.**

**Due to protest by Agricultural tax collector for higher wages, two vessels carrying imported wheat had their unloading operations delayed. One of the vessels was unloaded but the shipment was not yet cleared by officials, the other one needs to wait for these procedures to be concluded so it can discharge. Brazil has just finished harvesting a record wheat crop and is also exporting large amounts of the commodity.**

**Ukraine has exported 33.2 million tonnes of grain so far in the 2021-22 season, up by 25.7% from previous year same period. The total included 16.1 million tonnes of wheat.**

**Tunisia's state grains agency has issued international tenders to purchase about 125,000 tons of soft wheat, 75,000 tons of durum wheat on 4th January 2022. For the soft wheat, Tunisia was seeking five consignments of 25,000 tons each for shipment on various dates between February 1 and March 25. The durum tender sought three 25,000-ton consignments for shipment between January 25 and February 25.**

**U.S exporters shipped 141,816 tonnes of wheat which is below expectations and 70% below the previous four-week average during the week ending on 30<sup>th</sup> December. The wheat market was supported by tightening world supplies. Condition for winter wheat fell sharply during December in Kansas and Oklahoma, the top two U.S. winter wheat producing areas.**

**In Australia, activity within most export markets remains quite slow, as international buyers are still enjoying their festive season holiday, with most shipping slots for the first half of 2022 covered by marketers. Currently the Russian wheat tax is now at \$68.23/t, and based on current values, is likely to increase to \$71.04 for the second half of January, with this emerging Russian wheat proving to be uncompetitive across several markets. This creates an opportunity for Australian wheat in southeast Asian and Middle Eastern markets that are usually supplied by Russia.**

**Weather Outlook-** Fairly widespread to widespread light/moderate rainfall very likely over Punjab, Haryana, Chandigarh & Delhi, north Rajasthan, West Uttar Pradesh during 07th-09th and decrease significantly thereafter. Isolated heavy rainfall very likely over Punjab on 07th & 08th and over Haryana, Chandigarh & Northwest Uttar Pradesh on 08th January. Light to moderate rainfall likely over Delhi on 08th January.

**Wheat Daily Prices and Arrivals**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			06-Jan-22	05-Jan-22	
Delhi	Lawrence Road	Mill Delivery	2200	2185	15
	Narella	Mill Quality Loose	2060	Closed	-
	Nazafgarh	Mill Quality Loose	2080	Closed	-
Gujarat	Rajkot	Mill Delivery	2075	2065	10
	Ahmedabad	Mill Delivery	2150	2140	10
	Surat	Mill Delivery	2235	2220	15
	Dhrol	Mill Quality Loose	1870	1960	-90
M.P.	Indore	Mill Delivery	2040	2040	Unch
	Bhopal	Mill Quality Loose	1900	1900	Unch
Rajasthan	Kota	Mill Quality Loose	1950	1950	Unch
		Mill Delivery	2100	2100	Unch
U.P.	Kanpur	Mill Delivery	2020	2020	Unch
	Mathura	Mill Quality Loose	1950	1960	-10
	Kosi	Mill Quality Loose	1975	2000	-25
	Hathras	Mill Quality Loose	2030	2030	Unch
	Aligarh	Mill Quality Loose	1950	1950	Unch
Punjab	Khanna	Mill Quality Loose	1950	1940	10
	Ludhiana (Jagraon)	Mill Delivery	-	-	Unch
Haryana	Sirsa	Mill Delivery loose	2000	2000	Unch
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2100	2100	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-
Tamil Nadu	Chennai	Mill Quality	2450	2450	Unch
	Madurai	Mill Quality	2507	2507	Unch
	Coimbatore	Mill Quality	2507	2507	Unch
Bihar	Khagariya	Mill Delivery	2100	2100	Unch
	Muzaffarpur	Mill Delivery	-	-	-
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			06-Jan-22	05-Jan-22	
<b>Gujarat</b>	Rajkot	Lokwan	2150	2125	<b>25</b>
<b>M.P.</b>	Indore	Lokwan	2200	2200	<b>Unch</b>
	Bhopal	Lokwan	2200	2200	<b>Unch</b>
	Bina	Sarbati 306	-	-	-
<b>Rajasthan</b>	Kota	LokwanBilty	2075	2075	<b>Unch</b>
	Baran	Lokwan	2200	2200	<b>Unch</b>

**Wheat Arrivals in Key Centers:**

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			06-Jan-22	05-Jan-22	
<b>Delhi</b>	Lawrence Road	Mill Delivery	3500	5000	<b>-1500</b>
	Narella	Mill Quality Loose	150	Closed	-
	Nazafgarh	Mill Quality Loose	70	Closed	-
<b>Gujarat</b>	Rajkot	Mill Quality Loose	700	800	<b>-100</b>
	Dhrol	Mill Quality Loose	17	48	<b>-31</b>
<b>M.P.</b>	Indore	Mill Quality Loose	2200	2500	<b>-300</b>
<b>Rajasthan</b>	Kota	Mill Quality	2200	3000	<b>-800</b>
<b>U.P.</b>	Kanpur	Mill Quality Loose	400	700	<b>-300</b>
	Mathura	Mill Quality Loose	350	50	<b>300</b>
	Kosi	Mill Quality Loose	450	200	<b>250</b>
	Hathras	Mill Quality Loose	50	50	<b>Unch</b>
	Aligarh	Mill Quality Loose	800	100	<b>700</b>
<b>Punjab</b>	Khanna	Mill Quality Loose	300	200	<b>100</b>
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	<b>Unch</b>
<b>Haryana</b>	Sirsa	Mill Quality Loose	200	200	<b>Unch</b>
	Hodal	Mill Quality Loose	20	20	<b>Unch</b>
	Bhiwani	Mill Quality Loose	100	100	<b>Unch</b>
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

**Wheat (CBOT) Future Price: 05.01.2022**

Contract Month	Open	High	Low	Close	Change
22-Mar	771	771.5	756	760.75	-9.25
22-May	774.25	775	759.75	764.75	-8.75
22-Jul	767	767	753.75	761	-5.25
22-Sep	770	770	756.75	763.75	-5.5
22-Dec	774.75	776	762	768.75	-5.5
23-Mar	776.75	776.75	765.25	771.25	-5.5

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2021 Indian Agribusiness Systems Pvt Ltd.