

**Wheat Domestic Fundamentals:**

**As per sources, 60,500 MT of Wheat vessel CHRISTINA is loading at Kandla Port since 01<sup>st</sup> January 2022. And 60,500 MT of wheat vessel DARYA ANITA is loading at Kandla Port since 09<sup>th</sup> January 2022. Also, 34,500 MT of wheat vessel GREENERY SEA is loading at Kandla Port since 10<sup>th</sup> January 2022. And 55,000 MT of wheat vessel BULK VENUS is expected to arrive at Kandla port on 12<sup>th</sup> January 2022. Also, 55,000 MT of wheat vessel NAVDHENU PURNA is expected to arrive at Kandla Port on 09<sup>th</sup> January 2022. And 60,500 MT of wheat vessel CHRISTINA is waiting for loading at Kandla Port since 01<sup>st</sup> January 2022. And 52,500 MT of wheat vessel MEGHNA PARADISE is loading at Kandla Port since 06<sup>th</sup> January 2022.**

**FCI has proposed a draft under which 12 percent content limit has been recommended in wheat grains against the present 14 percent. The limit of dry and broken wheat has been reduced from 6 percent to 4 percent.**

**As on 14<sup>th</sup> January 2022, area sown to wheat fell by 1.25 per cent to 336.48 lakh hectare so far in the current rabi season from 340.74 lakh hectare the previous year during the corresponding period. Wheat has been sown in 90.54 lakh hectare in Madhya Pradesh down by 1.14 lakh hectares, 94.55 lakh hectare in Uttar Pradesh down by 1.89 lakh hectare, 35.02 lakh hectare in Punjab down by 0.20 lakh hectares, 23.87 lakh hectare in Haryana down by 1.34 lakh hectares and 31.00 lakh hectare in Rajasthan up by 1.96 lakh hectares so far in the ongoing season. The acreage was down mainly due to acreage shift from wheat to mustard.**

**Under the PM-GKAY scheme, between Phase 1 to Phase 5, the Department had so far allocated a total of about 759 Lakh MT foodgrains to the States and UTs for distribution to around 80 Crore NFSA beneficiaries, free of cost, which is equivalent to about Rs. 2.6 Lakh Crore in food subsidy.**

**International Market Update:**

**In CBOT, March SRW wheat futures fell 11 cents to \$7.46, the lowest close in a week while March HRW futures fell 18.25 cents to \$7.59, the lowest closing price since \$7.54 on October 21<sup>st</sup>. The fall is mainly due to higher than the expected US winter wheat crop seeding estimates by USDA. Also, sluggish exports continue to burden wheat futures.**

**Iraq is believed to have purchased about 150,000 tonnes of Australian-origin milling wheat in a restricted purchase tender which was believed to have been purchased at about \$447 a tonne c&f.**

**Ukraine's Agriculture Ministry sees no major threat to domestic supplies of milling wheat even after having a high pace of exports but asked the traders to switch to feed grains for the rest of the 2021-22 MY season so as not to fuel inflation. The ministry's data showed that 10.8 million tonnes of milling wheat were exported so far this season out of a total 13.4 million tonnes expected for the season and 2.6 million tonnes of milling wheat was available for export in the remaining months of the 2021-22 season.**

**Taiwan has issued an international tender to purchase 49,395 tonnes of grade 1 milling wheat to be sourced from the United States. The deadline for submission of price offers is January 20<sup>th</sup>. The tender seek shipment from the U.S. Pacific Northwest coast between March 16 and 30.**

**The International Grains Council (IGC) has revised and raised its forecast for 2021-22 global wheat production which is partly driven by an improved outlook for the crop in Australia. In its monthly update, IGC increased its 2021-22 world wheat crop outlook by four million tonnes to 781 million tonnes.**

**As per reports, In USA, the estimated area planted to winter wheat for harvest in 2022 stood at 34.397 million acres up by 0.75 million acres, or by 2.2%, from 33.648 million acres in 2021. Planted acreage is up from last year across most of the growing region including Kansas and Texas while the largest decreases are estimated in Colorado and New Mexico.**

**Weather Outlook-** Scattered to fairly widespread light/moderate rainfall very likely over Coastal Andhra Pradesh during 14<sup>th</sup> to 16<sup>th</sup> January and isolated to scattered light/moderate rainfall over Marathwada, Vidarbha, Chhattisgarh and Telangana on 14<sup>th</sup> & 15<sup>th</sup> January. Fairly widespread light/moderate rainfall very likely over Odisha & Gangetic West Bengal on 14<sup>th</sup> and decrease significantly thereafter. Isolated light/moderate rainfall also very likely over Sub-Himalayan West Bengal & Sikkim and Jharkhand on 14<sup>th</sup> & 15<sup>th</sup> January.

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			14-Jan-22	13-Jan-22	
Delhi	Lawrence Road	Mill Delivery	2225	2230	-5
	Narella	Mill Quality Loose	2040	2030	10
	Nazafgarh	Mill Quality Loose	2050	2040	10
Gujarat	Rajkot	Mill Delivery	2075	2075	Unch
	Ahmedabad	Mill Delivery	2140	2140	Unch
	Surat	Mill Delivery	2230	2230	Unch
	Dhrol	Mill Quality Loose	-	2075	-
M.P.	Indore	Mill Delivery	2100	2100	Unch
	Bhopal	Mill Quality Loose	1900	1900	Unch
Rajasthan	Kota	Mill Quality Loose	1960	1960	Unch
		Mill Delivery	2110	2110	Unch
U.P.	Kanpur	Mill Delivery	2040	2020	20
	Mathura	Mill Quality Loose	2030	2050	-20
	Kosi	Mill Quality Loose	2000	2015	-15
	Hathras	Mill Quality Loose	2040	2025	15
	Aligarh	Mill Quality Loose	2000	1980	20
Punjab	Khanna	Mill Quality Loose	1950	1960	-10
	Ludhiana (Jagraon)	Mill Delivery	-	-	Unch
Haryana	Sirsa	Mill Delivery loose	2010	2010	Unch
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2050	2050	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-
Tamil Nadu	Chennai	Mill Quality	2450	2450	Unch
	Madurai	Mill Quality	2507	2507	Unch
	Coimbatore	Mill Quality	2507	2507	Unch
Bihar	Khagariya	Mill Delivery	2050	2050	Unch
	Muzaffarpur	Mill Delivery	-	-	-
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			14-Jan-22	13-Jan-22	
<b>Gujarat</b>	Rajkot	Lokwan	2150	2150	Unch
<b>M.P.</b>	Indore	Lokwan	2200	2200	Unch
	Bhopal	Lokwan	2200	2200	Unch
	Bina	Sarbati 306	-	-	-
<b>Rajasthan</b>	Kota	LokwanBilty	2085	2085	Unch
	Baran	Lokwan	2190	2175	15

**Wheat Arrivals in Key Centers:**

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			14-Jan-22	13-Jan-22	
<b>Delhi</b>	Lawrence Road	Mill Delivery	4000	6500	-2500
	Narella	Mill Quality Loose	150	100	50
	Nazafgarh	Mill Quality Loose	50	50	Unch
<b>Gujarat</b>	Rajkot	Mill Quality Loose	1200	1500	-300
	Dhrol	Mill Quality Loose	NR	48	-
<b>M.P.</b>	Indore	Mill Quality Loose	3000	4000	-1000
<b>Rajasthan</b>	Kota	Mill Quality	3500	4000	-500
<b>U.P.</b>	Kanpur	Mill Quality Loose	500	700	-200
	Mathura	Mill Quality Loose	200	150	50
	Kosi	Mill Quality Loose	200	350	-150
	Hathras	Mill Quality Loose	100	200	-100
	Aligarh	Mill Quality Loose	100	500	-400
<b>Punjab</b>	Khanna	Mill Quality Loose	600	800	-200
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	Unch
<b>Haryana</b>	Sirsa	Mill Quality Loose	200	200	Unch
	Hodal	Mill Quality Loose	50	50	Unch
	Bhiwani	Mill Quality Loose	400	600	-200
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

**Wheat (CBOT) Future Price: 13.01.2022**

Contract Month	Open	High	Low	Close	Change
22-Mar	757	757.75	741	746.75	-11
22-May	760.25	760.25	743.25	749	-11.25
22-Jul	753.75	754.5	737	742.5	-12.75
22-Sep	756	756	740	744.75	-13.25
22-Dec	759.5	761	745.5	750.5	-13.5
23-Mar	763.5	766	751.5	756	-12.5

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