

### Wheat Domestic Fundamentals:

**There were mixed sentiments observed in major markets and prices rose between Rs. 5 to 40 per quintal in most of the markets like Khanna, Kosi and Mathura while in some markets like Indore, Rajkot and Hathras the prices were on lower sides. In some benchmark markets prices remain unchanged mainly because of less buyer's availability in market. Also, Government decided to put restriction on wheat flour export as irrational spike in outbound shipments of wheat by-product over past few days has threatened to undermine its ban on wheat dispatches. Also indicating that many traders may be using route to beat the prohibition on the grain's export.**

**Indian wheat export was 1.52 MMT with an average FOB of \$334.46 per ton in previous month and top 3 importer countries were Indonesia, Bangladesh and UAE.**

**As per trade estimates, Indian Wheat might be exported to Indonesia in exchange of palm oil. This will be a part of G2G program for export of wheat. This may benefit both countries as inflation rates will cool down in India and on the other hand Indonesia's food grain demand accomplished.**

### International Market Update:

**UAE economy ministry has ordered suspension of export and re-exports of India's Wheat and its flour for a period of 4 months. The gulf Nations economy ministry cited interruptions to global trade flow could be the main reason for this move. Internationally USA would help Ukraine in export of wheat by making silos on borders of Ukraine. Biden says that by making these temporary silos stock export became easier and distributed towards whole world. In International market, CBOT US wheat prices decline by 8 dollars mainly because of excess harvesting and trade volumes were low as traders are waiting for meeting of Federal Reserve Bank which is likely to be held on June 15th.**

### **Premium Quality Wheat Daily Prices**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			16-Jun-22	15-Jun-22	
Gujarat	Rajkot	Lokwan	2255	2275	-20
M.P.	Indore	Lokwan	2300	2300	Unch
	Bhopal	Lokwan	2200	2250	-50
	Bina	Sarbati 306	-	3500	-
	Sehore	Sarbati	3500	3600	-100
	Vidisha	Sarbati	3100	3300	-200
Rajasthan	Kota	LokwanBilty	2250	2250	Unch
	Baran	Lokwan	2250	2250	Unch

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			16-Jun-22	15-Jun-22	
Delhi	Lawrence Road	Mill Delivery	2260	2260	Unch
	Narella	Mill Quality Loose	2125	Closed	-
	Nazafgarh	Mill Quality Loose	2100	Closed	-
Gujarat	Rajkot	Mill Delivery	2170	2200	-30
	Ahmedabad	Mill Delivery	2300	2305	-5
	Surat	Mill Delivery	2350	2360	-10
	Dhrol	Mill Quality Loose	2325	2160	165
M.P.	Indore	Mill Delivery	2150	2200	-50
	Bhopal	Mill Quality Loose	2000	2000	Unch
Rajasthan	Kota	Mill Quality Loose	2000	2000	Unch
		Mill Delivery	2150	2150	Unch
U.P.	Kanpur	Mill Delivery	2130	2130	Unch
	Mathura	Mill Quality Loose	2110	2070	40
	Kosi	Mill Quality Loose	2080	2050	30
	Hathras	Mill Quality Loose	2025	2050	-25
	Aligarh	Mill Quality Loose	2050	2060	-10
Punjab	Khanna	Mill Quality Loose	2025	2020	5
	Ludhiana (Jagraon)	Mill Delivery	2150	2150	Unch
Haryana	Sirsa	Mill Delivery loose	2040	2040	Unch
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2000	2000	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2200	2200	Unch
Tamil Nadu	Chennai	Mill Quality	2450	2450	Unch
	Madurai	Mill Quality	2507	2507	Unch
	Coimbatore	Mill Quality	2507	2507	Unch
Bihar	Khagariya	Mill Delivery	2100	2100	Unch
	Muzaffarpur	Mill Delivery	2000	2000	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

## Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			16-Jun-22	15-Jun-22	
Delhi	Lawrence Road	Mill Delivery	6500	6000	500
	Narella	Mill Quality Loose	1500	Closed	-
	Nazafgarh	Mill Quality Loose	200	Closed	-
Gujarat	Rajkot	Mill Quality Loose	900	1000	-100
	Dhrol	Mill Quality Loose	83	85	-2
M.P.	Indore	Mill Quality Loose	3000	2000	1000
Rajasthan	Kota	Mill Quality	8000	7000	1000
U.P.	Kanpur	Mill Quality Loose	1500	2000	-500
	Mathura	Mill Quality Loose	500	300	200
	Kosi	Mill Quality Loose	500	500	Unch
	Hathras	Mill Quality Loose	150	800	-650
	Aligarh	Mill Quality Loose	500	500	Unch
Punjab	Khanna	Mill Quality Loose	1000	1000	Unch
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	400	300	100
	Hodal	Mill Quality Loose	50	60	-10
	Bhiwani	Mill Quality Loose	400	600	-200
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

## Wheat (CBOT) Future Price: 15.06.2022

Contract Month	Open	High	Low	Close	Change
22-Jul	1055	1058.75	1036.5	1050	-0.25
22-Sep	1070	1073.25	1051.5	1063.5	-1.75
22-Dec	1085	1088.25	1068	1078.5	-2.75
23-Mar	1090	1097.5	1078	1088.25	-3.25
23-May	1090.75	1101.25	1081.5	1091.25	-4
23-Jul	1071.75	1079.75	1063.75	1071.5	-4.25

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