

Wheat Domestic Fundamentals:

There were mixed sentiments observed in major markets and prices rose between Rs.10 to 50 per quintal in most of the markets like Khanna, Kota and Lawrence Road. While in some markets like Narella, Panipat and Kosi the prices were on lower sides ranges from Rs. 10 to 50 per quintal mainly due to rainfall and less demand. In some benchmark markets prices remain unchanged mainly because of weak buying interest in market.

In previous month, Indian wheat export was at 1.52 MMT with an average FOB of \$334.46 per ton. The top 3 importing countries were Indonesia with 0.43 MMT at average FOB of \$294.42 per tons, Bangladesh with 0.31 MMT at average FOB of \$326.19 per tons and UAE with 0.14 MMT at average FOB of \$546.30 per tons.

In UP, Procurement in wheat will extended till 30 June as they estimated 60 LMT by end of this season and till now only 4 LMT had procured.

International Market Update:

Asian consumers will increase purchases of wheat from France and Romania mainly because of Russia-Ukraine war though the yield is comparatively low but they had surplus of wheat that is enough for distribution in world.

Due to drought conditions in USA, production forecast at 1.18 billion bushels (1 bushel= 0.0272metric tons) which is down by 7% from 2021 as a result of this FOB was increased by \$10 as compared to yesterday. Heatwave conditions in France and Spain may stress wheat crop eventually increase FOB by \$16 per tons. Currently, FOB stands at \$418 per tons for USA and at \$429 per tons for France.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			17-Jun-22	16-Jun-22	
Gujarat	Rajkot	Lokwan	2275	2255	20
M.P.	Indore	Lokwan	2300	2300	Unch
	Bhopal	Lokwan	2200	2200	Unch
	Bina	Sarbati 306	3200	-	-
	Sehore	Sarbati	3800	3500	300
	Vidisha	Sarbati	3300	3100	200
Rajasthan	Kota	LokwanBilty	2300	2250	50
	Baran	Lokwan	2200	2250	-50

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			17-Jun-22	16-Jun-22	
Delhi	Lawrence Road	Mill Delivery	2270	2260	10
	Narella	Mill Quality Loose	2100	2125	-25
	Nazafgarh	Mill Quality Loose	2100	2100	Unch
Gujarat	Rajkot	Mill Delivery	2160	2170	-10
	Ahmedabad	Mill Delivery	2290	2300	-10
	Surat	Mill Delivery	2340	2350	-10
	Dhrol	Mill Quality Loose	2315	2325	-10
M.P.	Indore	Mill Delivery	2150	2150	Unch
	Bhopal	Mill Quality Loose	1980	2000	-20
Rajasthan	Kota	Mill Quality Loose	2050	2000	50
		Mill Delivery	2200	2150	50
U.P.	Kanpur	Mill Delivery	2130	2130	Unch
	Mathura	Mill Quality Loose	2100	2110	-10
	Kosi	Mill Quality Loose	2050	2080	-30
	Hathras	Mill Quality Loose	2030	2025	5
	Aligarh	Mill Quality Loose	2050	2050	Unch
Punjab	Khanna	Mill Quality Loose	2030	2025	5
	Ludhiana (Jagraon)	Mill Delivery	2150	2150	Unch
Haryana	Sirsa	Mill Delivery loose	2020	2040	-20
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2000	2000	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2150	2200	-50
Tamil Nadu	Chennai	Mill Quality	2450	2450	Unch
	Madurai	Mill Quality	2507	2507	Unch
	Coimbatore	Mill Quality	2507	2507	Unch
Bihar	Khagariya	Mill Delivery	2100	2100	Unch
	Muzaffarpur	Mill Delivery	1950	2000	-50
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			17-Jun-22	16-Jun-22	
Delhi	Lawrence Road	Mill Delivery	5500	6500	-1000
	Narella	Mill Quality Loose	1200	1500	-300
	Nazafgarh	Mill Quality Loose	100	200	-100
Gujarat	Rajkot	Mill Quality Loose	1000	900	100
	Dhrol	Mill Quality Loose	59	83	-24
M.P.	Indore	Mill Quality Loose	2500	3000	-500
Rajasthan	Kota	Mill Quality	8000	8000	Unch
U.P.	Kanpur	Mill Quality Loose	1500	1500	Unch
	Mathura	Mill Quality Loose	400	500	-100
	Kosi	Mill Quality Loose	700	500	200
	Hathras	Mill Quality Loose	200	150	50
	Aligarh	Mill Quality Loose	300	500	-200
Punjab	Khanna	Mill Quality Loose	200	1000	-800
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	400	300	100
	Hodal	Mill Quality Loose	50	50	Unch
	Bhiwani	Mill Quality Loose	600	400	200
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 16.06.2022

Contract Month	Open	High	Low	Close	Change
22-Jul	1050.25	1084.75	1047	1078.25	28.25
22-Sep	1063.5	1096.5	1060	1090.5	27
22-Dec	1076	1109.25	1074.5	1103	24.5
23-Mar	1087.5	1117.5	1084.75	1111.75	23.5
23-May	1093.25	1119.5	1086.75	1114	22.75
23-Jul	1071	1097.25	1066.5	1092.5	21

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