

### Wheat Domestic Fundamentals:

**There were mixed sentiments observed in major markets and prices rose between Rs.10 to 50 per quintal in most of the markets like Khagariya, Aligarh and Kosi. While in some markets like Narella, Panipat and Kosi the prices were on lower sides ranges from Rs. 5 to 40 per quintal mainly due to rainfall and medium average quality of wheat had arrived in today's market. In some benchmark markets prices remain unchanged mainly because of weak buying interest in market. Due to low demand arrivals were also on lower side.**

**At Kandla port, Vessel name Gannet Bulker with 46500 MT of wheat had loaded since 12 June 2022 while vessels named Startton with 70500 MT and Nadeen with 9000 MT loaded since 12 and 7 June respectively. There are some other vessels at respective ports which are waiting for berth. Around 1,26,000 MT wheat is loading and ready to export.**

**In previous month, Indian wheat export was at 1.52 MMT with an average FOB of \$334.46 per ton. The top 3 importing countries were Indonesia with 0.43 MMT at average FOB of \$294.42 per tons, Bangladesh with 0.31 MMT at average FOB of \$326.19 per tons and UAE with 0.14 MMT at average FOB of \$546.30 per tons.**

### International Market Update:

**Asian consumers will increase purchases of wheat from France and Romania mainly because of Russia-Ukraine war. Temperature in France recorded 40 °C locally on Thursday and it adversely affects the production but they had surplus of wheat that is enough for distribution in world.**

**Argentina wheat planted area is currently seen at 6.4 million hectares cut from its initial forecast of 6.6 million hectares about a month ago, if drought persists it could be cut for third time by Buenos Aires Grains Exchange. They added that over next seven days most of agricultural area will register little or no rainfall which is less than 10 mm.**

### **Premium Quality Wheat Daily Prices**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			18-Jun-22	17-Jun-22	
<b>Gujarat</b>	Rajkot	Lokwan	2250	2275	<b>-25</b>
<b>M.P.</b>	Indore	Lokwan	2300	2300	<b>Unch</b>
	Bhopal	Lokwan	2200	2200	<b>Unch</b>
	Bina	Sarbati 306	-	3200	-
	Sehore	Sarbati	3700	3800	<b>-100</b>
	Vidisha	Sarbati	3500	3300	<b>200</b>
<b>Rajasthan</b>	Kota	Lokwan Bilty	2260	2300	<b>-40</b>
	Baran	Lokwan	2200	2200	<b>Unch</b>

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			18-Jun-22	17-Jun-22	
Delhi	Lawrence Road	Mill Delivery	2270	2270	Unch
	Narella	Mill Quality Loose	2100	2100	Unch
	Nazafgarh	Mill Quality Loose	2100	2100	Unch
Gujarat	Rajkot	Mill Delivery	2150	2160	-10
	Ahmedabad	Mill Delivery	2260	2290	-30
	Surat	Mill Delivery	2310	2340	-30
	Dhrol	Mill Quality Loose	2310	2315	-5
M.P.	Indore	Mill Delivery	2150	2150	Unch
	Bhopal	Mill Quality Loose	2000	1980	20
Rajasthan	Kota	Mill Quality Loose	2010	2050	-40
		Mill Delivery	2160	2200	-40
U.P.	Kanpur	Mill Delivery	2140	2130	10
	Mathura	Mill Quality Loose	2100	2100	Unch
	Kosi	Mill Quality Loose	2070	2050	20
	Hathras	Mill Quality Loose	2040	2030	10
	Aligarh	Mill Quality Loose	2090	2050	40
Punjab	Khanna	Mill Quality Loose	2020	2030	-10
	Ludhiana (Jagraon)	Mill Delivery	2150	2150	Unch
Haryana	Sirsa	Mill Delivery loose	2020	2020	Unch
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2000	2000	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2150	2150	Unch
Tamil Nadu	Chennai	Mill Quality	2450	2450	Unch
	Madurai	Mill Quality	2507	2507	Unch
	Coimbatore	Mill Quality	2507	2507	Unch
Bihar	Khagariya	Mill Quality Loose	2150	2100	50
	Muzaffarpur	Mill Quality Loose	1980	1950	30
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

**Wheat Arrivals in Key Centres:**

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			18-Jun-22	17-Jun-22	
Delhi	Lawrence Road	Mill Delivery	6000	5500	500
	Narella	Mill Quality Loose	1500	1200	300
	Nazafgarh	Mill Quality Loose	200	100	100
Gujarat	Rajkot	Mill Quality Loose	800	1000	-200
	Dhrol	Mill Quality Loose	38	59	-21
M.P.	Indore	Mill Quality Loose	2000	2500	-500
Rajasthan	Kota	Mill Quality	7000	8000	-1000
U.P.	Kanpur	Mill Quality Loose	1000	1500	-500
	Mathura	Mill Quality Loose	200	400	-200
	Kosi	Mill Quality Loose	500	700	-200
	Hathras	Mill Quality Loose	500	200	300
	Aligarh	Mill Quality Loose	400	300	100
Punjab	Khanna	Mill Quality Loose	100	200	-100
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	400	400	Unch
	Hodal	Mill Quality Loose	60	50	10
	Bhiwani	Mill Quality Loose	300	600	-300
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

**Wheat (CBOT) Future Price: 17.06.2022**

Contract Month	Open	High	Low	Close	Change
22-Jul	1078.25	1083.75	1030.25	1034.25	-44
22-Sep	1090	1096	1042.75	1046.75	-43.75
22-Dec	1102.25	1108	1056.75	1061.25	-41.75
23-Mar	1113	1116.25	1067.5	1071.75	-40
23-May	1111.5	1119	1071.5	1075.25	-38.75
23-Jul	1092.5	1096	1053.25	1057.5	-35

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