

Wheat Domestic Fundamentals:

There were mixed sentiments observed in major markets and prices rose between Rs.10 to 80 per quintal in most of the markets like Narella, Rajkot and Surat mainly because of good quality arrived in today's market. While in some markets like Kota, Aligarh and Bhopal the prices were on lower sides where the price fell in the range of Rs. 10 to 50 per quintal mainly due to rainfall. In Vidisha market for premium quality sarbati, prices were on lower side because average quality had arrived. In some benchmark markets prices remain unchanged mainly because of weak buying interest in market. Overall demand remains on lower side.

At Kandla port, Vessel name Gannet Bulker with 46500 MT and Startton with 70500 MT wheat had loaded since 12 June 2022. There are some other vessels at respective ports which are waiting for berth. Around 1,17,000 MT wheat had already loaded and ready to export.

International Market Update:

Bulgaria expecting good production of wheat in 2022 which will allow good exports. As per weather conditions, they are expecting that production might be around 6.5 or 6.4 MMT and further they added over 4 MMT could definitely be shipped around the world.

As per Sovecon, Russian Wheat prices remain unchanged from last week were assessed at \$403-410 FOB per tonne. Also, exports were decline from 3 LMT to 2 LMT when compared with last week. They further added that weather conditions are worsening for the new crop due to hot weather and dry spell in Southern Russia regions.

Argentina wheat planted area is currently seen at 6.4 million hectares cut from its initial forecast of 6.6 million hectares about a month ago, if drought persists it could be cut for third time by Buenos Aires Grains Exchange. They added that over next seven days most of agricultural area will register little or no rainfall which is less than 10 mm.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			20-Jun-22	18-Jun-22	
Gujarat	Rajkot	Lokwan	2280	2250	30
M.P.	Indore	Lokwan	2350	2300	50
	Bhopal	Lokwan	2200	2200	Unch
	Bina	Sarbati 306	3200	-	-
	Sehore	Sarbati	3500	3700	-200
	Vidisha	Sarbati	3230	3500	-270
Rajasthan	Kota	Lokwan Bilty	2250	2260	-10
	Baran	Lokwan	2200	2200	Unch

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			20-Jun-22	18-Jun-22	
Delhi	Lawrence Road	Mill Delivery	2260	2270	-10
	Narella	Mill Quality Loose	2180	2100	80
	Nazafgarh	Mill Quality Loose	2100	2100	Unch
Gujarat	Rajkot	Mill Delivery	2160	2150	10
	Ahmedabad	Mill Delivery	2300	2260	40
	Surat	Mill Delivery	2340	2310	30
	Dhrol	Mill Quality Loose	2380	2310	70
M.P.	Indore	Mill Delivery	2150	2150	Unch
	Bhopal	Mill Quality Loose	1950	2000	-50
Rajasthan	Kota	Mill Quality Loose	2000	2010	-10
		Mill Delivery	2150	2160	-10
U.P.	Kanpur	Mill Delivery	2115	2140	-25
	Mathura	Mill Quality Loose	2100	2100	Unch
	Kosi	Mill Quality Loose	2070	2070	Unch
	Hathras	Mill Quality Loose	2050	2040	10
	Aligarh	Mill Quality Loose	2050	2090	-40
Punjab	Khanna	Mill Quality Loose	2025	2020	5
	Ludhiana (Jagraon)	Mill Delivery	2150	2150	Unch
Haryana	Sirsa	Mill Delivery loose	2030	2020	10
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2050	2000	50
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2150	2150	Unch
Tamil Nadu	Chennai	Mill Quality	2450	2450	Unch
	Madurai	Mill Quality	2507	2507	Unch
	Coimbatore	Mill Quality	2507	2507	Unch
Bihar	Khagariya	Mill Quality Loose	2100	2150	-50
	Muzaffarpur	Mill Quality Loose	2000	1980	20
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			20-Jun-22	18-Jun-22	
Delhi	Lawrence Road	Mill Delivery	7000	6000	1000
	Narella	Mill Quality Loose	1500	1500	Unch
	Nazafgarh	Mill Quality Loose	300	200	100
Gujarat	Rajkot	Mill Quality Loose	1300	800	500
	Dhrol	Mill Quality Loose	82	38	44
M.P.	Indore	Mill Quality Loose	2000	2000	Unch
Rajasthan	Kota	Mill Quality	5000	7000	-2000
U.P.	Kanpur	Mill Quality Loose	1500	1000	500
	Mathura	Mill Quality Loose	300	200	100
	Kosi	Mill Quality Loose	150	500	-350
	Hathras	Mill Quality Loose	100	500	-400
	Aligarh	Mill Quality Loose	500	400	100
Punjab	Khanna	Mill Quality Loose	600	100	500
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	400	400	Unch
	Hodal	Mill Quality Loose	50	60	-10
	Bhiwani	Mill Quality Loose	400	300	100
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 17.06.2022

Contract Month	Open	High	Low	Close	Change
22-Jul	1078.25	1083.75	1030.25	1034.25	-44
22-Sep	1090	1096	1042.75	1046.75	-43.75
22-Dec	1102.25	1108	1056.75	1061.25	-41.75
23-Mar	1113	1116.25	1067.5	1071.75	-40
23-May	1111.5	1119	1071.5	1075.25	-38.75
23-Jul	1092.5	1096	1053.25	1057.5	-35

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