

### Wheat Domestic Fundamentals:

**The prices were steady in major markets due to less demand while in some benchmark markets like Narella, Rajkot, Kosi and Sirsa the prices fell between Rs. 5 to 30 per quintal in today's market. The arrivals were also on lower side mainly because of rainfall in some benchmark markets while in Indore and Kota arrivals were increased from 2000 to 4000 per quintals.**

**At Kandla port, Vessel name Gannet Bulker with 46500 MT and Startton with 70500 MT wheat had loaded since 12 June 2022. There are some other vessels at respective ports which are waiting for berth. Around 1,17,000 MT wheat had already loaded and ready to export.**

**During last month, wheat export from Mundra Port decline by 2.85 percent to 1.29 LMT from 1.33 LMT in previous month. While from Kandla port export fell by 38 percent to 8.84 LMT from 14.58 LMT during April month.**

### International Market Update:

**Serbia expects to have enough produce of wheat this year. Harvesting will begin in ten days and this time they expect around 3 MMT which is double than it needs. As per their minister this time their production will feed entire Balkan region. After restrictions on wheat export in major exporter countries lead to price spike. So, in short Serbia's production might be helpful in reducing this hike. An Arab country requested to export around 2 LMT of wheat from Serbia in one delivery.**

**As on June 17, in international market US FOB fall down by \$18 per tons to \$400 per tons as compared to previous day. During ongoing harvesting season, good supply of wheat tends to decline the prices. Another reason was that the Ukraine had made little arrangements of easing their exports of wheat and got little progress also.**

**Bulgaria expecting good production of wheat in 2022 which will allow good exports. As per weather conditions, they are expecting that production might be around 6.5 or 6.4 MMT and further they added over 4 MMT could definitely be shipped around the world.**

**As per Sovecon, Russian Wheat prices remain unchanged from last week were assessed at \$403-410 FOB per tonne. Also, exports were decline from 3 LMT to 2 LMT when compared with last week. They further added that weather conditions are worsening for the new crop due to hot weather and dry spell in Southern Russia regions.**

### **Premium Quality Wheat Daily Prices**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			21-Jun-22	20-Jun-22	
<b>Gujarat</b>	Rajkot	Lokwan	2250	2280	<b>-30</b>
<b>M.P.</b>	Indore	Lokwan	2350	2350	<b>Unch</b>
	Bhopal	Lokwan	2200	2200	<b>Unch</b>
	Bina	Sarbati 306	3200	3200	<b>Unch</b>
	Sehore	Sarbati	3500	3500	<b>Unch</b>
	Vidisha	Sarbati	3400	3230	<b>170</b>
<b>Rajasthan</b>	Kota	Lokwan Bilty	2250	2250	<b>Unch</b>
	Baran	Lokwan	2250	2200	<b>50</b>

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			21-Jun-22	20-Jun-22	
Delhi	Lawrence Road	Mill Delivery	2265	2260	5
	Narella	Mill Quality Loose	2150	2180	-30
	Nazafgarh	Mill Quality Loose	2100	2100	Unch
Gujarat	Rajkot	Mill Delivery	2150	2160	-10
	Ahmedabad	Mill Delivery	2300	2300	Unch
	Surat	Mill Delivery	2350	2340	10
	Dhrol	Mill Quality Loose	2260	2380	-120
M.P.	Indore	Mill Delivery	2150	2150	Unch
	Bhopal	Mill Quality Loose	1950	1950	Unch
Rajasthan	Kota	Mill Quality Loose	2000	2000	Unch
		Mill Delivery	2150	2150	Unch
U.P.	Kanpur	Mill Delivery	2130	2115	15
	Mathura	Mill Quality Loose	2100	2100	Unch
	Kosi	Mill Quality Loose	2050	2070	-20
	Hathras	Mill Quality Loose	2060	2050	10
	Aligarh	Mill Quality Loose	2090	2050	40
Punjab	Khanna	Mill Quality Loose	2025	2025	Unch
	Ludhiana (Jagraon)	Mill Delivery	2150	2150	Unch
Haryana	Sirsa	Mill Delivery loose	2025	2030	-5
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2050	2050	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2150	2150	Unch
Tamil Nadu	Chennai	Mill Quality	2450	2450	Unch
	Madurai	Mill Quality	2507	2507	Unch
	Coimbatore	Mill Quality	2507	2507	Unch
Bihar	Khagariya	Mill Quality Loose	2100	2100	Unch
	Muzaffarpur	Mill Quality Loose	2000	2000	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

**Wheat Arrivals in Key Centres:**

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			21-Jun-22	20-Jun-22	
Delhi	Lawrence Road	Mill Delivery	4000	7000	-3000
	Narella	Mill Quality Loose	700	1500	-800
	Nazafgarh	Mill Quality Loose	100	300	-200
Gujarat	Rajkot	Mill Quality Loose	1200	1300	-100
	Dhrol	Mill Quality Loose	89	82	7
M.P.	Indore	Mill Quality Loose	6000	2000	4000
Rajasthan	Kota	Mill Quality	7000	5000	2000
U.P.	Kanpur	Mill Quality Loose	1500	1500	Unch
	Mathura	Mill Quality Loose	200	300	-100
	Kosi	Mill Quality Loose	200	150	50
	Hathras	Mill Quality Loose	200	100	100
	Aligarh	Mill Quality Loose	300	500	-200
Punjab	Khanna	Mill Quality Loose	200	600	-400
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	200	400	-200
	Hodal	Mill Quality Loose	60	50	10
	Bhiwani	Mill Quality Loose	300	400	-100
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

**Wheat (CBOT) Future Price: 20.06.2022**

Contract Month	Open	High	Low	Close	Change
22-Jul	1078.25	1083.75	1030.25	1034.25	-44
22-Sep	1090	1096	1042.75	1046.75	-43.75
22-Dec	1102.25	1108	1056.75	1061.25	-41.75
23-Mar	1113	1116.25	1067.5	1071.75	-40
23-May	1111.5	1119	1071.5	1075.25	-38.75
23-Jul	1092.5	1096	1053.25	1057.5	-35

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