

Wheat Domestic Fundamentals:

There were mixed sentiments observed in today's market. The prices were steady in major markets due to less demand while in some benchmark markets like Indore, Rajkot, Khanna and Sirsa the prices rose between range of Rs. 5 to 30 per quintal. While in benchmark market of Vidisha in premium variety Sarbati prices increased because good quality had arrived. The arrivals were also on lower side mainly because of rainfall in some benchmark markets while in Sirsa and Khanna arrivals were increased from 300 per quintals. In coming days if restrictions on export ban eases out then prices might go up.

As per official data from crop cutting experiment yield declines this year in Punjab by 20%, in U.P by 19% while in Haryana by 19%. Overall, 5% fall in output from the third estimate by government so the actual number may be lower than previously estimated. This huge fall was mainly because of heat wave occurred during the milking to maturity stages.

At Kandla port, Vessel name Star Norita with 50000 MT had loaded since 19 June and Gannet Bulker with 46500 MT, Startton with 70500 MT wheat had loaded since 12 June 2022. There are some other vessels at respective ports which are waiting for berth. Around 1,67,000 MT wheat had already loaded and ready to be shipped.

International Market Update:

As on 20 June, in international market FOB of France declined by \$8 to \$416 per tonnes as compared to \$424 per tonne in previous week. As per agriculture ministry of France heat wave occurred in France was not much harmful as it did not affect the production to that extent because it occurred late in the season.

Serbia expects to have enough produce of wheat this year. Harvesting will begin in ten days and this time they expect around 3 MMT which is double than it needs. As per their minister this time its production will feed the entire Balkan region. After restrictions on wheat export in major exporter countries lead to price spike. So, in short Serbia's production might be helpful in reducing this hike. An Arab country requested to export around 2 LMT of wheat from Serbia in one delivery.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			22-Jun-22	21-Jun-22	
Gujarat	Rajkot	Lokwan	2275	2250	25
M.P.	Indore	Lokwan	2350	2350	Unch
	Bhopal	Lokwan	2200	2200	Unch
	Bina	Sarbati 306	-	3200	-
	Sehore	Sarbati	3500	3500	Unch
	Vidisha	Sarbati	3500	3400	100
Rajasthan	Kota	Lokwan Bilty	2230	2250	-20
	Baran	Lokwan	2200	2250	-50

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			22-Jun-22	21-Jun-22	
Delhi	Lawrence Road	Mill Delivery	2260	2265	-5
	Narella	Mill Quality Loose	Closed	2150	-
	Nazafgarh	Mill Quality Loose	Closed	2100	-
Gujarat	Rajkot	Mill Delivery	2160	2150	10
	Ahmedabad	Mill Delivery	2300	2300	Unch
	Surat	Mill Delivery	2340	2350	-10
	Dhrol	Mill Quality Loose	2285	2260	25
M.P.	Indore	Mill Delivery	2150	2120	30
	Bhopal	Mill Quality Loose	1950	1950	Unch
Rajasthan	Kota	Mill Quality Loose	1980	2000	-20
		Mill Delivery	2130	2150	-20
U.P.	Kanpur	Mill Delivery	2130	2130	Unch
	Mathura	Mill Quality Loose	2085	2100	-15
	Kosi	Mill Quality Loose	2060	2050	10
	Hathras	Mill Quality Loose	2100	2060	40
	Aligarh	Mill Quality Loose	2090	2090	Unch
Punjab	Khanna	Mill Quality Loose	2030	2025	5
	Ludhiana (Jagraon)	Mill Delivery	2150	2150	Unch
Haryana	Sirsa	Mill Delivery loose	2040	2025	15
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2050	2050	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2150	2150	Unch
Tamil Nadu	Chennai	Mill Quality	2450	2450	Unch
	Madurai	Mill Quality	2507	2507	Unch
	Coimbatore	Mill Quality	2507	2507	Unch
Bihar	Khagariya	Mill Quality Loose	2100	2100	Unch
	Muzaffarpur	Mill Quality Loose	2000	2000	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			22-Jun-22	21-Jun-22	
Delhi	Lawrence Road	Mill Delivery	6500	4000	2500
	Narella	Mill Quality Loose	Closed	700	-
	Nazafgarh	Mill Quality Loose	Closed	100	-
Gujarat	Rajkot	Mill Quality Loose	1200	1200	Unch
	Dhrol	Mill Quality Loose	39	89	-50
M.P.	Indore	Mill Quality Loose	3000	6000	-3000
Rajasthan	Kota	Mill Quality	7000	7000	Unch
U.P.	Kanpur	Mill Quality Loose	1500	1500	Unch
	Mathura	Mill Quality Loose	150	200	-50
	Kosi	Mill Quality Loose	200	200	Unch
	Hathras	Mill Quality Loose	600	200	400
	Aligarh	Mill Quality Loose	500	300	200
Punjab	Khanna	Mill Quality Loose	500	200	300
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	200	300
	Hodal	Mill Quality Loose	50	60	-10
	Bhiwani	Mill Quality Loose	500	300	200
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 21.06.2022

Contract Month	Open	High	Low	Close	Change
22-Jul	1032	1033.25	973.5	975.25	-59
22-Sep	1046	1046	985.5	987.25	-59.5
22-Dec	1061.25	1061.25	1002	1003.75	-57.5
23-Mar	1071.75	1071.75	1013.75	1015.75	-56
23-May	1069.25	1069.25	1018	1019.75	-55.5
23-Jul	1052.25	1052.25	1001	1002.5	-55

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