

### Wheat Domestic Fundamentals:

*There were mixed sentiments observed in today's market. The prices were steady in major markets due to less demand while in some benchmark markets like Indore, Kanpur, and Khanna the prices rose between the range of Rs. 5 to 30 per quintal. While in benchmark market of Vidisha in premium variety Sarbati prices increased amid demand for good quality arrivals. In general the arrivals were also on lower side on account of rainfall in some of the key areas while in Indore arrivals were increased to 8000 bags per quintals from 3000 bags per quintals.*

*India had exported 3 MMT of wheat and wheat flour exports were recorded at 0.3 MMT till 14 June. Now government is considering export requests from other nations. Out of total, 1.5 MMT has been exported to Bangladesh. In the current fiscal year government estimates about 0.45 MMT of wheat which is to be contracted for exports.*

*As per official data from crop cutting experiment wheat yield declines this year in Punjab by 20%, in U.P by 19% while in Haryana by 19%. Overall, 5% fall in output from third estimate by government so the actual number may be lower than previously estimated. This huge fall was mainly because of heat wave occurred during milking to maturity stages.*

### International Market Update:

*As on 21 June, in international market FOB of US declines by \$24 to \$ 379 per tonnes mainly because of bulk harvesting results in surplus stock in the market.*

*EU cuts down their estimate for wheat for the third time from 5.89 MT/ ha to 5.76 MT/ ha. Latest estimate is below five-year average of 5.84 MT/ ha. First and foremost, reason for this was increased heat waves and drought conditions. France is the largest exporter of wheat this estimate is probably create concern among its major importers. As a result of this FOB had also declined by \$9 to \$407 per tonnes.*

### Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			23-Jun-22	22-Jun-22	
Gujarat	Rajkot	Lokwan	2275	2250	25
M.P.	Indore	Lokwan	2350	2350	Unch
	Bhopal	Lokwan	2200	2200	Unch
	Bina	Sarbati 306	-	3200	-
	Sehore	Sarbati	3500	3500	Unch
	Vidisha	Sarbati	3500	3400	100
Rajasthan	Kota	Lokwan Bilty	2230	2250	-20
	Baran	Lokwan	2200	2250	-50

**Wheat Daily Prices and Arrivals**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			23-Jun-22	22-Jun-22	
Delhi	Lawrence Road	Mill Delivery	2265	2260	5
	Narella	Mill Quality Loose	2110	Closed	-
	Nazafgarh	Mill Quality Loose	2100	Closed	-
Gujarat	Rajkot	Mill Delivery	2160	2160	Unch
	Ahmedabad	Mill Delivery	2290	2300	-10
	Surat	Mill Delivery	2340	2340	Unch
	Dhrol	Mill Quality Loose	2140	2285	-145
M.P.	Indore	Mill Delivery	2150	2120	30
	Bhopal	Mill Quality Loose	1925	1950	-25
Rajasthan	Kota	Mill Quality Loose	1950	1980	-30
		Mill Delivery	2100	2130	-30
U.P.	Kanpur	Mill Delivery	2140	2130	10
	Mathura	Mill Quality Loose	2080	2085	-5
	Kosi	Mill Quality Loose	2065	2060	5
	Hathras	Mill Quality Loose	2040	2100	-60
	Aligarh	Mill Quality Loose	2020	2090	-70
Punjab	Khanna	Mill Quality Loose	2040	2030	10
	Ludhiana (Jagraon)	Mill Delivery	2150	2150	Unch
Haryana	Sirsa	Mill Delivery loose	2040	2040	Unch
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2040	2050	-10
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2150	2150	Unch
Tamil Nadu	Chennai	Mill Quality	2450	2450	Unch
	Madurai	Mill Quality	2507	2507	Unch
	Coimbatore	Mill Quality	2507	2507	Unch
Bihar	Khagariya	Mill Quality Loose	2100	2100	Unch
	Muzaffarpur	Mill Quality Loose	1970	2000	-30
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

## Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			23-Jun-22	22-Jun-22	
Delhi	Lawrence Road	Mill Delivery	6000	6500	-500
	Narella	Mill Quality Loose	2000	Closed	-
	Nazafgarh	Mill Quality Loose	100	Closed	-
Gujarat	Rajkot	Mill Quality Loose	1000	1200	-200
	Dhrol	Mill Quality Loose	75	39	36
M.P.	Indore	Mill Quality Loose	8000	3000	5000
Rajasthan	Kota	Mill Quality	6000	7000	-1000
U.P.	Kanpur	Mill Quality Loose	1500	1500	Unch
	Mathura	Mill Quality Loose	200	150	50
	Kosi	Mill Quality Loose	300	200	100
	Hathras	Mill Quality Loose	500	600	-100
	Aligarh	Mill Quality Loose	500	500	Unch
Punjab	Khanna	Mill Quality Loose	500	500	Unch
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	400	500	-100
	Hodal	Mill Quality Loose	50	50	Unch
	Bhiwani	Mill Quality Loose	600	500	100
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

## Wheat (CBOT) Future Price: 22.06.2022

Contract Month	Open	High	Low	Close	Change
22-Jul	977.25	1007.25	960	976.5	1.25
22-Sep	990	1018.5	972.25	988.75	1.5
22-Dec	1005.75	1035.25	989.75	1004.25	0.5
23-Mar	1019.5	1046	1001.25	1015	-0.75
23-May	1024.75	1049.25	1006	1018.75	-1
23-Jul	1002	1030.25	989	1002	-0.5

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