

### Wheat Domestic Fundamentals:

Steady to firm sentiments observed during the today's trade in various markets. The prices rose by Rs.10 to 40 per quintal in some markets like Khanna and Kosi due to declining arrivals as well as improved demand. While in Rajkot the prices were on lower side because of increased in arrivals which outpaced the demand.

As on June 26<sup>th</sup>, Government has procured 187.86 Lakh MT (LMT) of wheat benefiting about 17.85 lakh farmers. It is decline by 56.60% as compared to previous year data. Wheat procurement target has been revised downward to 195 LMT for the current RMS 2022-23 from the earlier target of 444 LMT due to fall in wheat output and increased exports.

India had exported 18 LMT of wheat to different countries including Bangladesh and Afghanistan till June 22<sup>nd</sup>. Around 0.33 LMT of wheat had already shipped to Afghanistan. First shipment was done on February 22<sup>nd</sup> and arrived Afghan city of Jalalabad by February 26<sup>th</sup>. On Saturday, India has sent fresh shipment of 0.03 LMT of wheat to Afghanistan as a part of humanitarian assistance to Afghan people by land route through Pakistan. After regulation, until 22<sup>nd</sup> June this fiscal year 18 LMT of wheat had shipped out which was almost four times from previous year.

### International Market Update:

As on June 24, FOB prices keep on declining for US and France because of bulk wheat harvest in northern hemisphere and positive expectation on clearing grains passage from the Black Sea Region.

For Russian wheat, export prices fell last week because of good crop prospects. Due to good weather conditions FOB decline by \$20 to \$400 per tonnes at the end of last week. As per Sovecon, Russian wheat FOB in July-August was estimated at \$390-\$400 per tonnes as compared to \$403-\$410 per tonnes in previous week.

Egypt contract to buy 1.8 LMT of wheat from India. Generally, they import wheat from Black Sea but nowadays due to Russia-Ukraine war Egypt dependence on Indian wheat had increased. Import trimmed from 5 LMT because, as per their supply minister only 1.8 LMT of wheat is present at ports till now.

### **Premium Quality Wheat Daily Prices**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			28-Jun-22	27-Jun-22	
Gujarat	Rajkot	Lokwan	2260	2250	10
M.P.	Indore	Lokwan	2350	2350	Unch
	Bhopal	Lokwan	2150	2150	Unch
	Bina	Sarbati 306	NR	NR	-
	Sehore	Sarbati	Closed	3400	-
	Vidisha	Sarbati	Closed	3600	-
Rajasthan	Kota	Lokwan Bilty	2280	2250	30
	Baran	Lokwan	2300	2250	50

### Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			28-Jun-22	27-Jun-22	
Delhi	Lawrence Road	Mill Delivery	2275	2275	Unch
	Narella	Mill Quality Loose	2125	2125	Unch
	Nazafgarh	Mill Quality Loose	2110	2110	Unch
Gujarat	Rajkot	Mill Delivery	2130	2140	-10
	Ahmedabad	Mill Delivery	2300	2290	10
	Surat	Mill Delivery	2340	2330	10
	Dhrol	Mill Quality Loose	2115	2330	-215
M.P.	Indore	Mill Delivery	2150	2150	Unch
	Bhopal	Mill Quality Loose	1970	1950	20
Rajasthan	Kota	Mill Quality Loose	2030	2000	30
		Mill Delivery	2180	2150	30
U.P.	Kanpur	Mill Delivery	2140	2130	10
	Mathura	Mill Quality Loose	2060	2060	Unch
	Kosi	Mill Quality Loose	2050	2040	10
	Hathras	Mill Quality Loose	2080	2040	40
	Aligarh	Mill Quality Loose	2050	2035	15
Punjab	Khanna	Mill Quality Loose	2050	2030	20
	Ludhiana (Jagraon)	Mill Delivery	2160	2150	10
Haryana	Sirsa	Mill Delivery loose	2050	2040	10
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2080	2080	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2150	2150	Unch
Tamil Nadu	Chennai	Mill Quality	2450	2450	Unch
	Madurai	Mill Quality	2507	2507	Unch
	Coimbatore	Mill Quality	2507	2507	Unch
Bihar	Khagariya	Mill Quality Loose	2200	2200	Unch
	Muzaffarpur	Mill Quality Loose	2050	2050	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

### Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			28-Jun-22	27-Jun-22	
Delhi	Lawrence Road	Mill Delivery	6000	7000	-1000
	Narella	Mill Quality Loose	2000	2000	Unch
	Nazafgarh	Mill Quality Loose	100	150	-50
Gujarat	Rajkot	Mill Quality Loose	1000	600	400
	Dhrol	Mill Quality Loose	68	61	7
M.P.	Indore	Mill Quality Loose	4000	4000	Unch
Rajasthan	Kota	Mill Quality	7000	6000	1000
U.P.	Kanpur	Mill Quality Loose	2000	2000	Unch
	Mathura	Mill Quality Loose	150	200	-50
	Kosi	Mill Quality Loose	400	500	-100
	Hathras	Mill Quality Loose	700	500	200
	Aligarh	Mill Quality Loose	500	500	Unch
Punjab	Khanna	Mill Quality Loose	500	600	-100
	(Ludhiana)Jagraon	Mill Quality Loose	NA	NA	-
Haryana	Sirsa	Mill Quality Loose	400	400	Unch
	Hodal	Mill Quality Loose	100	100	Unch
	Bhiwani	Mill Quality Loose	600	700	-100
	Karnal	Mill Delivery	NA	NA	-
	Panipat	Mill Quality Loose	NA	NA	-

### Wheat (CBOT) Future Price: 27.06.2022

Contract Month	Open	High	Low	Close	Change
22-Jul	922	940	900.5	904	-19.75
22-Sep	933.25	952.25	913.5	917.5	-19
22-Dec	950	968.5	929.5	933	-19.25
23-Mar	960	978	940	943.25	-18.75
23-May	961	979.5	943	947.25	-18
23-Jul	947	960.5	922.75	930.5	-16.25

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