

Wheat Domestic Fundamentals:

Mixed sentiments observed during today's markets. The prices rose by Rs.10 to 25 per quintal in some markets like Indore, Kota and Kanpur due to sluggish arrivals as well as improved demand. While in most of markets steady prices were observed.

As on June 26th, Government has procured 187.86 Lakh MT (LMT) of wheat benefiting about 17.85 lakh farmers. It is decline by 56.60% as compared to previous year data. Wheat procurement target has been revised downward to 195 LMT for the current RMS 2022-23 from the earlier target of 444 LMT due to fall in wheat output and increased exports.

International Market Update:

The largest single purchase made by Egypt's state grain buyer, the General Authority for Supply Commodities (GASC) was of 8 LMT of wheat. 3 LMT of French, 2 LMT of Romanian and 0.5 LMT of Bulgarian wheat were included in this tender. By August or September this amount will be delivered. Additionally, the buyer allowed 50,000 tonnes cargoes instead of the usual 55,000 and 60,000.

Georgia ban export of wheat and barley for one year. Due to low domestic stock, Georgia put ban on export of wheat and barley till July 1,2023. They generally import around 5 LMT of wheat while locally produced wheat and barley is exported to Iraq and Iran.

As per sources, the amount of wheat that the Algerian's state grain agency, OAIC purchased in an import tender last week totaled roughly 7 LMT, more than had been anticipated. It had predicted last week that OAIC could have purchased up to 6 LMT through the tender.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			30-Jun-22	29-Jun-22	
Gujarat	Rajkot	Lokwan	2275	2250	25
M.P.	Indore	Lokwan	2300	2300	Unch
	Bhopal	Lokwan	2200	2200	Unch
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	3400	3400	Unch
	Vidisha	Sarbati	3500	3500	Unch
Rajasthan	Kota	Lokwan Bilty	2290	2275	15
	Baran	Lokwan	2300	2350	-50

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			30-Jun-22	29-Jun-22	
Delhi	Lawrence Road	Mill Delivery	2295	2270	25
	Narella	Mill Quality Loose	2140	Closed	-
	Nazafgarh	Mill Quality Loose	2120	Closed	-
Gujarat	Rajkot	Mill Delivery	2135	2135	Unch
	Ahmedabad	Mill Delivery	2300	2300	Unch
	Surat	Mill Delivery	2350	2340	10
	Dhrol	Mill Quality Loose	2115	2380	-265
M.P.	Indore	Mill Delivery	2150	2140	10
	Bhopal	Mill Quality Loose	1960	1950	10
Rajasthan	Kota	Mill Quality Loose	2040	2025	15
		Mill Delivery	2190	2175	15
U.P.	Kanpur	Mill Delivery	2160	2140	20
	Mathura	Mill Quality Loose	2055	2050	5
	Kosi	Mill Quality Loose	2060	2085	-25
	Hathras	Mill Quality Loose	2095	2080	15
	Aligarh	Mill Quality Loose	2060	2070	-10
Punjab	Khanna	Mill Quality Loose	2050	2050	Unch
	Ludhiana (Jagraon)	Mill Delivery	2160	2160	Unch
Haryana	Sirsa	Mill Delivery loose	2025	2025	Unch
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2040	2040	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2150	2150	Unch
Tamil Nadu	Chennai	Mill Quality	2450	2450	Unch
	Madurai	Mill Quality	2507	2507	Unch
	Coimbatore	Mill Quality	2507	2507	Unch
Bihar	Khagariya	Mill Quality Loose	2200	2200	Unch
	Muzaffarpur	Mill Quality Loose	2050	2050	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			30-Jun-22	29-Jun-22	
Delhi	Lawrence Road	Mill Delivery	6500	6500	Unch
	Narella	Mill Quality Loose	300	Closed	-
	Nazafgarh	Mill Quality Loose	10	Closed	-
Gujarat	Rajkot	Mill Quality Loose	1200	800	400
	Dhrol	Mill Quality Loose	36	42	-6
M.P.	Indore	Mill Quality Loose	4000	5000	-1000
Rajasthan	Kota	Mill Quality	7000	7000	Unch
U.P.	Kanpur	Mill Quality Loose	1000	2000	-1000
	Mathura	Mill Quality Loose	100	200	-100
	Kosi	Mill Quality Loose	150	300	-150
	Hathras	Mill Quality Loose	300	500	-200
	Aligarh	Mill Quality Loose	200	400	-200
Punjab	Khanna	Mill Quality Loose	700	1000	-300
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	200	200	Unch
	Hodal	Mill Quality Loose	40	50	-10
	Bhiwani	Mill Quality Loose	700	900	-200
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 29.06.2022

Contract Month	Open	High	Low	Close	Change
22-Jul	922	940	913.75	915.5	-5.75
22-Sep	936	956	929	930	-6
22-Dec	947	968.5	943	944	-6
23-Mar	958.75	976	951.25	953.25	-5.5
23-May	963	977.25	953.5	957	-4.5
23-Jul	945	955.75	934.25	940.25	-2.75

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