

Wheat Domestic Fundamentals:

Steady sentiments observed in today's market due to low demand. While in some markets like Indore, Kosi and Bhopal prices were declined by Rs.5 to 40 per quintal due to low quality arrivals. Arrivals were also on lower side in major markets.

Wheat procurement comes to an end, total amount purchased by Indian Government stood at 18.78 MMT. Uttar Pradesh procurement was down by 94% to 0.33 MMT due to its higher exports and lower arrivals in mandis while during last year UP procured around 5.64 MMT.

International Market Update:

As per Buenos Aires Exchange, Wheat crop of Argentina for 2022-23 is its most delayed in a decade due to drought conditions and coming frost force farmers to put planting off for better conditions.

As per French consultancy Agritel, Romania wheat production is expected to fall by 16.5% to 9.31 million metric tonne (MMT) from 11.5 MMT because of dry weather conditions throughout the growth cycle. Romania is one of the largest wheat exporters which mainly exports to Egypt.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			01-Jul-22	30-Jun-22	
Gujarat	Rajkot	Lokwan	2280	2275	5
M.P.	Indore	Lokwan	2300	2300	Unch
	Bhopal	Lokwan	2200	2200	Unch
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	3500	3500	Unch
	Vidisha	Sarbati	3500	3500	Unch
Rajasthan	Kota	Lokwan Bilty	2275	2275	Unch
	Baran	Lokwan	2300	2290	10

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			01-Jul-22	30-Jun-22	
Delhi	Lawrence Road	Mill Delivery	2300	2300	Unch
	Narella	Mill Quality Loose	2190	2190	Unch
	Nazafgarh	Mill Quality Loose	2150	2150	Unch
Gujarat	Rajkot	Mill Delivery	2140	2135	5
	Ahmedabad	Mill Delivery	2300	2300	Unch
	Surat	Mill Delivery	2350	2350	Unch
	Dhrol	Mill Quality Loose	2115	-	-
M.P.	Indore	Mill Delivery	2150	2190	-40
	Bhopal	Mill Quality Loose	1950	1955	-5
Rajasthan	Kota	Mill Quality Loose	2025	2025	Unch
		Mill Delivery	2175	2175	Unch
U.P.	Kanpur	Mill Delivery	2150	2150	Unch
	Mathura	Mill Quality Loose	2070	2060	10
	Kosi	Mill Quality Loose	2070	2085	-15
	Hathras	Mill Quality Loose	2070	2070	Unch
	Aligarh	Mill Quality Loose	2050	2050	Unch
Punjab	Khanna	Mill Quality Loose	2060	2060	Unch
	Ludhiana (Jagraon)	Mill Delivery	2160	2160	Unch
Haryana	Sirsa	Mill Delivery loose	2020	2020	Unch
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2050	2050	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2150	2150	Unch
Tamil Nadu	Chennai	Mill Quality	2500	2500	Unch
	Madurai	Mill Quality	2557	2557	Unch
	Coimbatore	Mill Quality	2557	2557	Unch
Bihar	Khagariya	Mill Quality Loose	2200	2200	Unch
	Muzaffarpur	Mill Quality Loose	2050	2050	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			01-Jul-22	30-Jun-22	
Delhi	Lawrence Road	Mill Delivery	5000	6000	-1000
	Narella	Mill Quality Loose	500	500	Unch
	Nazafgarh	Mill Quality Loose	100	50	50
Gujarat	Rajkot	Mill Quality Loose	1000	-	-
	Dhrol	Mill Quality Loose	37	-	-
M.P.	Indore	Mill Quality Loose	4000	5000	-1000
Rajasthan	Kota	Mill Quality	-	7000	-
U.P.	Kanpur	Mill Quality Loose	1500	2000	-500
	Mathura	Mill Quality Loose	100	150	-50
	Kosi	Mill Quality Loose	400	300	100
	Hathras	Mill Quality Loose	300	400	-100
	Aligarh	Mill Quality Loose	500	400	100
Punjab	Khanna	Mill Quality Loose	100	500	-400
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	200	200	Unch
	Hodal	Mill Quality Loose	80	100	-20
	Bhiwani	Mill Quality Loose	800	600	200
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:01.07.2022

Contract Month	Open	High	Low	Close	Change
22-Jul	876	878	831.25	831.25	-37.5
22-Sep	890	896.25	840.5	846	-38
22-Dec	905.75	912.75	857.25	862.5	-38
23-Mar	917	921.75	870.5	875.5	-35.5
23-May	922.25	927.75	877.75	883.25	-32.5
23-Jul	908.5	913.25	868.5	875	-26.75

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