

**Wheat Domestic Fundamentals:**

Mixed sentiments observed in various wheat cash market. In some markets like Indore, Narella and Khanna prices declined by Rs.20 to 30 per quintal due to low quality arrivals. While in markets like Kota, Kanpur and Bhiwani prices rose by Rs.20 to 50 per quintal as demand outpaced the supplies. Overall, arrivals were also on higher side in major markets.

**International Market Update:**

As per Buenos Aires Exchange, Wheat crop of Argentina for 2022-23 is its most delayed in a decade due to drought conditions and coming frost force farmers to put planting off for better conditions.

As per French consultancy Agritel, Romania wheat production is expected to fall by 16.5% to 9.31 million metric tonne (MMT) from 11.5 MMT because of dry weather conditions throughout the growth cycle. Romania is one of the largest wheat exporters which mainly exports to Egypt.

**Premium Quality Wheat Daily Prices**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			04-Jul-22	02-Jul-22	
Gujarat	Rajkot	Lokwan	2280	2280	Unch
M.P.	Indore	Lokwan	2300	2300	Unch
	Bhopal	Lokwan	2200	2200	Unch
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	3500	3500	Unch
	Vidisha	Sarbati	3550	3500	50
Rajasthan	Kota	Lokwan Bilty	2300	2275	25
	Baran	Lokwan	2350	2300	50

### Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			04-Jul-22	02-Jul-22	
Delhi	Lawrence Road	Mill Delivery	2335	2300	35
	Narella	Mill Quality Loose	2160	2190	-30
	Nazafgarh	Mill Quality Loose	2130	2150	-20
Gujarat	Rajkot	Mill Delivery	2140	2140	Unch
	Ahmedabad	Mill Delivery	2300	2300	Unch
	Surat	Mill Delivery	2350	2350	Unch
	Dhrol	Mill Quality Loose	2115	2130	-15
M.P.	Indore	Mill Delivery	2150	2170	-20
	Bhopal	Mill Quality Loose	1950	1950	Unch
Rajasthan	Kota	Mill Quality Loose	2050	2025	25
		Mill Delivery	2200	2175	25
U.P.	Kanpur	Mill Delivery	2170	2150	20
	Mathura	Mill Quality Loose	2090	2070	20
	Kosi	Mill Quality Loose	2100	2070	30
	Hathras	Mill Quality Loose	2120	2070	50
	Aligarh	Mill Quality Loose	2100	2050	50
Punjab	Khanna	Mill Quality Loose	2040	2060	-20
	Ludhiana (Jagraon)	Mill Delivery	2160	2160	Unch
Haryana	Sirsa	Mill Delivery loose	2040	2020	20
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2100	2050	50
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2150	2150	Unch
Tamil Nadu	Chennai	Mill Quality	2500	2500	Unch
	Madurai	Mill Quality	2557	2557	Unch
	Coimbatore	Mill Quality	2557	2557	Unch
Bihar	Khagariya	Mill Quality Loose	2125	2200	-75
	Muzaffarpur	Mill Quality Loose	2020	2050	-30
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

## Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			04-Jul-22	02-Jul-22	
Delhi	Lawrence Road	Mill Delivery	8000	5000	3000
	Narella	Mill Quality Loose	500	500	Unch
	Nazafgarh	Mill Quality Loose	100	100	Unch
Gujarat	Rajkot	Mill Quality Loose	1300	1000	300
	Dhrol	Mill Quality Loose	43	37	6
M.P.	Indore	Mill Quality Loose	8000	4000	4000
Rajasthan	Kota	Mill Quality	8000	-	-
U.P.	Kanpur	Mill Quality Loose	3000	1500	1500
	Mathura	Mill Quality Loose	200	100	100
	Kosi	Mill Quality Loose	600	400	200
	Hathras	Mill Quality Loose	500	300	200
	Aligarh	Mill Quality Loose	300	500	-200
Punjab	Khanna	Mill Quality Loose	400	100	300
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	400	200	200
	Hodal	Mill Quality Loose	60	80	-20
	Bhiwani	Mill Quality Loose	1500	800	700
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

## Wheat (CBOT) Future Price:01.07.2022

Contract Month	Open	High	Low	Close	Change
22-Jul	876	878	831.25	831.25	-37.5
22-Sep	890	896.25	840.5	846	-38
22-Dec	905.75	912.75	857.25	862.5	-38
23-Mar	917	921.75	870.5	875.5	-35.5
23-May	922.25	927.75	877.75	883.25	-32.5
23-Jul	908.5	913.25	868.5	875	-26.75

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