

Wheat Domestic Fundamentals:

Mixed sentiments observed in today's market. The prices rose by Rs.5 to 25 per quintal in some markets like Rajkot, Khanna and Bhopal. While in markets like Narella, Indore and Bhiwani prices decline by Rs.10 to 55 due to sluggish demand in major markets. Overall, the arrivals were also on lower side. Prices will trade up in medium to long term due to commencement of festive demand.

After Wheat, Government now curbs on export of Wheat Flour. The Center has made it mandatory for exporters to seek prior permission from Inter- Ministerial Committee (IMC) on Wheat Flour export before any shipment. The arrangement will come into force from July 12th. Controlled alike Wheat TA exports can take place earliest by 12th of July and post then all will be routed through IMC approval alike against RCAC.

International Market Update:

Pakistan state agency likely to buy 3 LMT of Wheat. A government agency in Pakistan has issued a new tender to import 3 LMT of Wheat. The deadline for submission of price offers in the tender from trading Corporation of Pakistan (TCP) is July 18. Shipment in new tender is sought between August 1-25.

Drought conditions in US push its FOB by \$12 to \$327 per tonnes and in Argentina fourth cut in estimate push the prices by \$2 to \$433 per tonnes. France FOB rise by \$13 to \$357 per tonnes as some fresh export demand supporting the prices.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			08-Jul-22	07-Jul-22	
Gujarat	Rajkot	Lokwan	2325	2325	Unch
M.P.	Indore	Lokwan	2300	2300	Unch
	Bhopal	Lokwan	2300	2200	100
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	Closed	Closed	-
	Vidisha	Sarbati	Closed	Closed	-
Rajasthan	Kota	Lokwan Bilty	2400	2400	Unch
	Baran	Lokwan	2350	2350	Unch

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/QtI)		Change
			08-Jul-22	07-Jul-22	
Delhi	Lawrence Road	Mill Delivery	2325	2340	-15
	Narella	Mill Quality Loose	2125	2180	-55
	Nazafgarh	Mill Quality Loose	2110	2150	-40
Gujarat	Rajkot	Mill Delivery	2250	2235	15
	Ahmedabad	Mill Delivery	2380	2390	-10
	Surat	Mill Delivery	2450	2450	Unch
	Dhrol	Mill Quality Loose	2290	2335	-45
M.P.	Indore	Mill Delivery	2220	2230	-10
	Bhopal	Mill Quality Loose	1950	1925	25
Rajasthan	Kota	Mill Quality Loose	2150	2150	Unch
		Mill Delivery	2300	2300	Unch
U.P.	Kanpur	Mill Delivery	2200	2200	Unch
	Mathura	Mill Quality Loose	2150	2150	Unch
	Kosi	Mill Quality Loose	2115	2110	5
	Hathras	Mill Quality Loose	2140	2150	-10
	Aligarh	Mill Quality Loose	2150	2140	10
Punjab	Khanna	Mill Quality Loose	2050	2030	20
	Ludhiana (Jagraon)	Mill Delivery	2140	2135	5
Haryana	Sirsa	Mill Delivery loose	2035	2050	-15
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2100	2150	-50
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2150	2200	-50
Tamil Nadu	Chennai	Mill Quality	2500	2500	Unch
	Madurai	Mill Quality	2557	2557	Unch
	Coimbatore	Mill Quality	2557	2557	Unch
Bihar	Khagariya	Mill Quality Loose	2200	2250	-50
	Muzaffarpur	Mill Quality Loose	2130	2150	-20
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	2330	2325	5
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2340	2335	5

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/QtI)		Change
			08-Jul-22	07-Jul-22	
Delhi	Lawrence Road	Mill Delivery	6000	6500	-500
	Narella	Mill Quality Loose	500	1000	-500
	Nazafgarh	Mill Quality Loose	150	500	-350
Gujarat	Rajkot	Mill Quality Loose	700	800	-100
	Dhrol	Mill Quality Loose	5	22	-17
M.P.	Indore	Mill Quality Loose	4000	4000	Unch
Rajasthan	Kota	Mill Quality	7000	7000	Unch
U.P.	Kanpur	Mill Quality Loose	2000	1500	500
	Mathura	Mill Quality Loose	150	250	-100
	Kosi	Mill Quality Loose	500	500	Unch
	Hathras	Mill Quality Loose	250	300	-50
	Aligarh	Mill Quality Loose	300	500	-200
Punjab	Khanna	Mill Quality Loose	400	100	300
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	400	400	Unch
	Hodal	Mill Quality Loose	100	100	Unch
	Bhiwani	Mill Quality Loose	600	1000	-400
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:07.07.2022

Contract Month	Open	High	Low	Close	Change
22-Jul	825.25	825.25	816	824.5	32.25
22-Sep	807.75	846	807.75	836.5	32
22-Dec	823.25	862	823.25	851.75	30.25
23-Mar	839.25	876.75	839.25	865.25	28.25
23-May	847.25	881.25	846	871	27.5
23-Jul	830.25	865	830.25	857	26.25

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